TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

43rd ANNUAL REPORT 2025-26

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Name	Designation
Punit Shah	Executive Director
Manisha Shah	Non-Executive Director
Mr.Molin Parekh	Additional Non-Executive Non Independent Director(w.e.f 13th February, 2026)
Abhishek Shashikant Agrawal	Additional Non Executive Independent Director (w.e.f 13th February, 2026)
Ketan Vyas	Additional Non Executive Independent Director (w.e.f 13th February, 2026)

COMPANY SECRETARY & COMPLIANCE OFFICER
CS Preeti

CHIEF FINANCIAL OFFICER
Mr. Minesh Shah

REGISTERED OFFICE
14th Floor, 1420-B, B & C Wing, C/66, G Block,
One BKC, Opp Bank Of Baroda,
Bandra (E), Mumbai, 400051

STATUTORY AUDITORS
Motilal & Associates LLP.
Chartered Accountants, Mumbai

BANKER
Bank of Baroda (Erstwhile Vijaya Bank)

SECRETARIAL AUDITOR
Hansa Gaggar
Practicing Company Secretary, Mumbai

REGISTRAR AND TRANSFER AGENT
M/s Satellite Corporate Services Pvt Ltd.
Mumbai

LISTED ON STOCK EXCHANGE
BSE Limited

NOTICE

Notice is hereby given that the Forty-Third Annual General Meeting of the members of Triliance Polymers Limited (Formerly known as Leena Consultancy Limited) will be held on Wednesday, the 30th day of September, 2026 at 2.00 pm at 14th Floor, 1420-B, B & C Wing, C/66, G Block, One BKC, Opp Bank of Baroda, Bandra (E), Mumbai, 400051 to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements of the Company as at March 31, 2026 together with the Reports of Board of Directors and Auditors thereon.

2) To appoint a Director in place of Mrs. Manisha Shah (DIN: 00187161) Director, who retires at the 43rd Annual General Meeting and being eligible, offers herself for reappointment.

Special Business:

3) **To regularize the appointment of Mr. Molin Parekh (DIN: 08055188), who was appointed as an Additional Non-Executive Non-Independent Director w.e.f 13th February, 2026.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Ordinary resolution

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Molin Parekh (DIN: 08055188), who was appointed as an Additional Director of the Company with effect from 13th February 2026 and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite consent and declarations, be and is hereby appointed as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation**.**

RESOLVED FURTHER THAT the Board of Directors of the Company including its Committee thereof and /or Company Secretary of the Company be and are hereby authorized to do all the acts, deeds and things and take all such steps as may be incidental, necessary, proper or expedient to give effect to this resolution

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and are hereby severally authorised to sign and file the requisite e-forms with the Registrar of Companies, Ministry of Corporate Affairs, and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including making necessary entries in the statutory registers and records of the Company."

4) **To regularize the appointment of Mr. Abhishek Shashikant Agrawal (DIN: 03052720), who was appointed as an Additional Non-Executive Independent Director, w.e.f 13th February, 2026 for a term of one year till 12th February 2027**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule IV of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force) and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ('SEBI Listing Regulations, 2015'), Mr. Abhishek Shashikant Agrawal (DIN: 03052720) who was appointed by the Board of Directors as an Additional Director (Non-Executive Independent) with effect from 13th February, 2026 in terms of the provisions of Section 161 of the Act read with Articles of Association of the Company and who holds office for a period of One year with effect from 13th February, 2026 to 12th June,2027 and who has submitted the declaration in accordance with Section 149 (7) of the Act that he meets the requisite criteria of independence as provided under Section 149 (6) of the Act and in respect of whom the Company has received a notice under Section 160 of the Act in writing, proposing his candidature for the office of director and further pursuant to the recommendation of the the Board, approval of the shareholders be and is hereby accorded to appoint Mr. Abhishek Shashikant Agrawal (DIN: 03052720) as an Non-Executive Independent Director of the Company to hold the office for the term of 1 (One) years till 12th February, 2027.
.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and any other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Abhishek Shashikant Agrawal be paid such fees and remuneration as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time.

RESOLVED FURTHER THAT Mr. Abhishek Shashikant Agrawal shall not be considered as a director liable to retire by rotation in terms of Section 152 of the Act unless he is disqualified to act as an Independent Director of the Company before the expiry of the term of One year as per the provisions contained in Sections 149 and 152 of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company including its Committee thereof and /or Company Secretary of the Company be and are hereby authorized to do all the acts, deeds and things and take all such steps as may be incidental, necessary, proper or expedient to give effect to this resolution.

RESOLVED FURTHER THAT any of the director for the time being be and are hereby severally authorized to sign the certified true copy of the resolution to be given as and when required"

5) **To regularize the appointment of Mr. Ketan Vyas (DIN: 09053821), who was appointed as an Additional Non-Executive Independent Director, w.e.f 13th February, 2026 for a term of one year till 12th February 2027.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule IV of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force) and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ('SEBI Listing Regulations, 2015'), Mr. Ketan Vyas (DIN: 09053821) who was appointed by the Board of Directors as an Additional Director (Non-Executive Independent) with effect from 13th February, 2026 in terms of the provisions of Section 161 of the Act read with Articles of Association of the Company and who holds office for a period of One year with effect from 13th February, 2026 to 12th June,2027 and who has submitted the declaration in accordance with Section 149 (7) of the Act that he meets the requisite criteria of independence as provided under Section 149 (6) of the Act and in respect of whom the Company has received a notice under Section 160 of the Act in writing, proposing his candidature for the office of director and further pursuant to the recommendation the Board, approval of the shareholders be and is hereby accorded to appoint Mr. Ketan Vyas (DIN: 09053821) as an Non-Executive Independent Director of the Company to hold the office for the term of 1 (One) years till 12th February, 2027.
.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and any other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Ketan Vyas be paid such fees and remuneration as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time.

RESOLVED FURTHER THAT Mr. Ketan Vyas shall not be considered as a director liable to retire by rotation in terms of Section 152 of the Act unless he is disqualified to act as an Independent Director of the Company before the expiry of the term of One year as per the provisions contained in Sections 149 and 152 of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company including its Committee thereof and /or Company Secretary of the Company be and are hereby authorized to do all the acts, deeds and things and take all such steps as may be incidental, necessary, proper or expedient to give effect to this resolution.

RESOLVED FURTHER THAT any of the director for the time being be and are hereby severally authorized to sign the certified true copy of the resolution to be given as and when required"

By Order of the Board of Directors

Sd/-

Date : 05th September, 2026

PUNIT SHAH

Place: Mumbai

Executive Director

DIN : 08638245

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND, AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. Proxies, if any, in order to be effective, must be received at the Company's Registered Office not later than 48 (Forty-Eight) hours before the time fixed for holding the meeting. Proxies submitted on behalf of the companies, etc., must be supported by appropriate resolution/authority, as applicable. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.

3. A person can act as a proxy on behalf of members not more than fifty members holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representative to attend and vote at the Meeting on the email id of the Company triliancepolymerslimited@gmail.com.

5. Any member proposing to seek any clarification on the accounts, is requested to send the queries to the Company at its registered office at least seven days prior to the date of Annual General Meeting to enable the management to compile the relevant information to reply the same in the meeting.

6. The Register of the Members and the Share Transfer Books of the Company will remain closed from Thursday, 24th September, 2026 to Wednesday, 30th September, 2026 (Both days inclusive).

7. Members/Proxies are requested to bring attendance slip to the meeting.

8. Relevant documents referred to in the accompanying Notice and the Statement, are open for inspection by the members at the Registered Office of the Company on all

working days, except Saturdays and Sundays, during business hours up to the date of the Meeting.

9. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold in physical form are requested to write their folio number in the attendance slip.

10. In case of Joint Holders attending the meeting, the Member whose name appears as the First holder in the order of names as per the Register of Members of the Company will be entitled to vote.

11. Nomination facility for shares is available for Members

12. Members who would like to receive notices, letters, annual reports, documents and any other correspondence by electronic mode are requested to register their email address with the Company.

13. The Company is providing facility for voting by electronic means and the business may be transacted through e-voting.

14. In compliance with the provisions of Section 108 and other applicable provisions of the Act, if any, the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Members are provided with the facility to cast their vote electronically on all resolutions set forth in this Notice from a place other than the venue of the meeting ("remote e-voting").

15. Pursuant to SEBI Notification dated June 8, 2018, on Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 and amendments thereof, Listed Companies and their Registrars and Transfer Agents (RTAs) have been advised to ensure that shares which are lodged for transfer are mandatorily in dematerialized form with effect from April 1, 2019. The Shareholders holding shares in physical mode are advised to dematerialize their shares at the earliest in order to ensure smooth transfer of shares if they propose to do so in future. In case if the shareholders have any queries or need any assistance in regard to dematerialization, they are requested to contact the Company's Registrar and Transfer Agent – M/s. Satellite Corporate Services Private Limited or the Company at triliancepolymerslimited@gmail.com

16. The Members, whose names appear in the Register of members / list of Beneficial Owners as on **Wednesday,23rd September, 2026 ("cut-off date")** are entitled to vote on the Resolutions set forth in this Notice.

17. Electronic copy of the Notice for the AGM and the Annual Report for the financial year ("FY") 2025-26 are being sent to all the Members whose e-mail ids are registered with the Company/Depository Participant(s)and the letter stating web-link of the same are been sent by the permitted mode to all the other members at their registered address. The Notice and the Annual Report are also available on the Company's website – www.triliancepolymerslimited.com for download and at the websites of the BSE Ltd where the Company's shares are listed. The AGM Notice is also disseminated on the website of National Securities Depository Limited (NSDL)

18. Members who have acquired shares after the dispatch of the Annual Report and before the book closure and cut-off date may approach the Company / RTA for issuance of the User ID and password for exercising their right to vote by electronic means.

19. The facility for voting through Ballot Paper will be made available at the AGM and Members attending the Meeting who have not already cast their vote by remote e-voting shall be eligible to vote at the Meeting.

20. Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again.

21. The Company has appointed Ms. Hansa Gaggar, Practicing Company Secretary Mumbai, as the Scrutinizer to scrutinize the entire e-voting process, in a fair and transparent manner.

22. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of NSDL within three days of the passing of the resolutions at the 43rd AGM of the Company on 30th September, 2026 and communicated to the Stock Exchange, where the shares of the Company are listed

23. A route map to reach the venue of the Meeting to be attached along with this Notice in accordance with Clause No. 1.2.4 of the Secretarial Standard-2 on “General Meetings” is attached.

24. The members attending the meeting shall carry any one Identity proof so as to get entry in the Venue.

25. The Company will take all the precautionary measures and the members attending the meeting are to strictly adhere to all the norms and advisories instructed by relevant authorities.

Voting through electronic means

I. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM) (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

II. The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system

III. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

V. The **remote e-voting period commences on Sunday, 27th September, 2026 at 9.00 a.m. and ends on Tuesday, 29th September, 2026 at 5:00 p.m.** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date 23rd September, 2026** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

VI. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of **23rd September, 2026** Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. **23rd September, 2026** may obtain the login ID and password by sending a request at evoting@nsdl.co.in or triliancepolymerslimited@gmail.com / service@satellitecorporate.com

VII. The process and manner for remote e-voting are as under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Sunday, 27th September, 2026 at 9.00 a.m. and ends on Tuesday, 29th September, 2026 at 5:00 p.m The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 23rd September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home

	page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

	3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pcshansagaggar@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Ms. Megha Malviya at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to triliancepolymerslimited@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to triliancepolymerslimited@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to

refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 Annexure to the Notice calling Forty Third Annual General Meeting as required under Section 102 of the Companies Act, 2013 ("the Act"), the following Explanatory Statement sets out material facts relating to the Special Business as set out at Item No. 3,4 and 5 of the accompanying Notice dated 05th September, 2026

Item no. 3

The Company has, in terms of Section 160(1) of the Act, received a notice in writing from a Member proposing the candidature of Mr. Molin Parekh (DIN: 08055188) for the office of Director. Mr. Molin Parekh has consented to act as Director of the Company and has furnished his consent and other necessary declarations to the Board. Further, Mr. Molin Parekh is not disqualified from being appointed as a Director in terms of Section 164 of the Act. He has also confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI Orders or any such Authority pursuant to circular dated 20th June, 2018, issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by listed companies.

The Board of Directors of the Company, at its meeting held on 13th February, 2026, appointed Mr. Molin Parekh (DIN: 08055188) as an Additional Non-Executive Non-Independent Director of the Company with effect from 13th February, 2026, pursuant to the provisions of Section 161(1) and other applicable provisions of the Act and the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Mr. Molin Parekh holds office as an Additional Director up to the date of the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company. Accordingly, the appointment of Mr. Molin Parekh as a Non-Executive Non-Independent Director of the Company is being placed before the Members for their approval by way of an Ordinary Resolution.

Mr. Molin Parekh, once appointed, shall be liable to retire by rotation.
In the opinion of the Board, Mr. Molin Parekh is a person of integrity and fulfils the conditions specified in the Act and the Rules made thereunder and is eligible for appointment as a Director of the Company.

A copy of the letter for appointment of Mr. Molin Parekh setting out the terms and conditions of his appointment will be available for inspection by the Members. Mr. Molin Parekh is not related to any other Director or KMP of the Company. Members who wish to inspect the same can send a request to the e-mail address mentioned in the Notes to the Notice.
Mr. Molin Parekh would be entitled to such fees and remuneration as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time. The profile and specific areas of expertise of Mr. Molin Parekh are provided in the Annexure forming part of this Notice.

The Board recommends the Ordinary Resolution set forth in Item No. 3 for the approval of the Members.

Except Mr. Molin Parekh, none of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the accompanying Notice.

Item No.4

The Company has, in terms of Section 160(1) of the Act, received a notice in writing from a Member proposing the candidature of Mr. Abhishek Shashikant Agrawal (DIN: 03052720) for the office of Director. Mr. Abhishek Shashikant Agrawal has consented to act as Director of the Company and has given his declaration to the Board that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the SEBI Listing Regulations, has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. He has also confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI Orders or any such Authority pursuant to circular dated 20th June 2018, issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by listed companies. Further, Mr. Abhishek Shashikant Agrawal is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Mr. Abhishek Shashikant Agrawal has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

In terms of Sections 149, 152 and other applicable provisions of the Act, read with Schedule IV of the Act and the Rules made thereunder, and in terms of the applicable provisions of the SEBI Listing Regulations, each as amended, the appointment of Mr. Abhishek Shashikant Agrawal as an Independent Director of the Company for a period of one year w.e.f 13th February,2026 to 12th February 2027 is being placed before the Shareholders for their approval by way of a Special Resolution.

Mr. Abhishek Shashikant Agrawal, once appointed, will not be liable to retire by rotation.
In the opinion of the Board, Mr. Abhishek Shashikant Agrawal is a person of integrity and fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the SEBI Listing Regulations each as amended and is independent of the Management of the Company.

A copy of the draft letter for appointment of the Independent Director setting out the terms and conditions of his appointment will be available for inspection by the Members.

Mr. Abhishek Shashikant Agrawal is not related to any other Director or KMP of the Company.

Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice. Mr. Abhishek Agrawal would be entitled to such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time. The profile and specific areas of expertise of Mr. Abhishek Shashikant Agrawal are provided in Annexure forms part of this Notice.

The Board recommends the special Resolution set forth in Item No. 4 for the approval of the Members.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice.

Item No. 5

The Company has, in terms of Section 160(1) of the Act, received a notice in writing from a Member proposing the candidature of Mr. Ketan Vyas (DIN: 09053821) for the office of Director. Mr. Ketan Vyas has consented to act as Director of the Company and has given his declaration to the Board that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the SEBI Listing Regulations, has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. He has also confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI Orders or any such Authority pursuant to circular dated 20th June 2018, issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by listed companies. Further, Mr. Ketan Vyas is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Mr. Ketan Vyas has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs

In terms of Sections 149, 152 and other applicable provisions of the Act, read with Schedule IV

of the Act and the Rules made thereunder, and in terms of the applicable provisions of the SEBI Listing Regulations, each as amended, the appointment of . Mr. Ketan Vyas as an Independent Director of the Company for a period of one year w.e.f 13th February, 2026 to 12th February, 2027 is being placed before the Shareholders for their approval by way of a Special Resolution.

Mr. Ketan Vyas, once appointed, will not be liable to retire by rotation. In the opinion of the Board, Mr. Ketan Vyas is a person of integrity and fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the SEBI Listing Regulations each as amended and is independent of the Management of the Company.

A copy of the draft letter for appointment of the Independent Director setting out the terms and conditions of his appointment will be available for inspection by the Members. Mr. Ketan Vyas is not related to any other Director or KMP of the Company. Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice. Mr. Ketan Vyas would be entitled to such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time. The profile and specific areas of expertise of . Mr. Ketan Vyas are provided in Annexure forms part of this Notice.

The Board recommends the special Resolution set forth in Item No. 6 for the approval of the Members.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice.

BRIEF RESUME OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING IN ACCORDANCE WITH THE SECRETARIAL STANDARDS ("SS-2") AND REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

a) Mrs. Manisha Shah (DIN: 00187161)

Age	59 years
Date of First Appointment on the Board	02nd December, 2022
Qualification	Graduate
Nature of Expertise & Experience	Mrs. Manisha Shah has more than fourteen years of experience in the field of Imports and Exports. She is a Director on the Board of few other Private Limited Companies which are dealing in Imports and Exports.
Relationship with other Director/ Key	Not related to any other directors or Key

Managerial Personnel	Managerial Personnel
Terms and conditions of appointment/ re-appointment	Mrs. Manisha Shah is appointed as Non-Executive Non-Independent Director of the Company, liable to retire by rotation.
Directorships held in other companies	a) DELUXE - KAARAN IMPORTS PRIVATE LIMITED
Memberships / Chairmanships of committees of other companies	NIL
No. of shares in the Company	4,07,575

b) Appointment of Mr. Molin Parekh (DIN: 08055188) as Additional Non-Executive NonIndependent Director.

Sr No.	**Particulars**	**Details**
1.	Reason for change	Appointment of Mr. Molin Parekh (DIN: 08055188) as Additional Non-Executive NonIndependent Director.
2..	Date of Appointment & term of Appointment	13th February, 2026 subject to the approval of members in the ensuing General Meeting
3.	Brief Profile	Mr. Molin Parekh is a Designated Partner at one of the LLP, holding a B.Com degree from Mumbai University. He has over one year of experience in the import and trade of polymers and allied chemicals, with practical exposure to international sourcing, supply chain coordination, and business operations in the chemicals sector. He is eager to leverage his expertise and contribute effectively as part of a listed company, bringing diligence, integrity, and a results oriented approach.
4.	Disclosure of relationships between the Directors	Mr. Molin Parekh is related to Mrs. Manisha Shah, Director of the Company, being her son-in-law
5.	Information as required under circular No. dated June 20, 2018 issued by BSE	Mr. Molin Parekh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

c) Appointment of Mr. Abhishek Shashikant Agrawal (DIN: 03052720) as Additional Non-Executive Independent Director of the Company

Sr No.	Particulars	Details
1.	Reason for change	Appointment of Mr. Abhishek Shashikant Agrawal (DIN: 03052720) as an Additional Non-Executive Independent Director
2..	Date of Appointment & term of Appointment	13th February, 2026 for a period of One year with effect from 13th February, 2026 to 12th February, 2027, subject to the approval of members in the ensuing General Meeting
3.	Brief Profile	Mr. Abhishek Shashikant Agrawal is qualified Fellow Chartered Accountant registered with IICA 's Independent Directors Databank, He Completed his Bachelor of Commerce, from Mumbai University. He has earned his LL.B Degree from Mumbai University and currently is partner in M/s ARAV & CO., Chartered Accountant having Head Office in Surat. He had over 15 years of experience in Finance, which include long stints with textile, Steel, Bank, Aquaculture sector.
4.	Disclosure of relationships between the Directors	Mr. Abhishek Shashikant Agrawal is not related to any of the Directors on the Board
5.	Information as required under circular No. dated June 20, 2018 issued by BSE	Mr. Abhishek Shashikant Agrawal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

d) Appointment of Mr. Ketan Vyas (DIN: 09053821) as Additional Non-Executive Independent Director of the Company

Sr No.	Particulars	Details
1.	Reason for change	Appointment of Mr. Ketan Vyas (DIN: 09053821) as an Additional Non-Executive Independent Director.
2..	Date of Appointment & term of Appointment	13th February, 2026 for a period of One year with effect from 13th February, 2026 to 12th February, 2027, subject to the approval of members in the ensuing General Meeting

3.	Brief Profile	Mr. Ketan Vyas is qualified Fellow Company Secretary registered with IICA 's Independent Directors Databank. He has earned his LL.B Degree from Rajasthan University. He has a rich experience of 9 years in handling Corporate Governance, Compliances and legal matters. He has worked as Company Secretary and Compliance Officer in various Companies
4.	Disclosure of relationships between the Directors	Mr. Ketan Vyas is not related to any of the Directors on the Board
5.	Information as required under circular No. dated June 20, 2018 issued by BSE	Mr. Ketan Vyas is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

Form No. MGT – 11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

43rd Annual General Meeting of the Members of Triliance Polymers Limited (Formerly known as Leena Consultancy Limited) to be held on Wednesday, 30th September, 2026 at 2.00 pm

CIN : L74110MH1983PLC031034
Name of the Company : **Triliance Polymers Limited (Formerly known as Leena Consultancy Limited)**
Registered office : 14th Floor, 1420-B, B & C Wing, C/66, G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai, 400051;

Name of the member (s):
Registered address:
E-mail Id:
Folio No/Client Id:
DP ID:

I/We, being the member (s) of _____shares of the above named company, hereby appoint:

1. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: _____, or failing him

2. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: _____, or failing him

3. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on **Wednesday** the **30th** day of **September, 2026** at **2.00 p.m** at the registered office of the Company at Mumbai, And any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars	Voting		
		For	Against	Abstain
Ordinary Business				
1.	To adopt Audited Financial Statements for the year ended 31st March, 2026			
2.	To appoint a Director in place of Mrs. Manisha Shah (DIN: 00187161) Director, who retires at the 43rd Annual General Meeting and being eligible, offers herself for reappointment.			
Special Business				
3.	To regularize the appointment of Mr. Molin Parekh (DIN: 08055188), who was appointed as an Additional Non-Executive Non-Independent Director w.e.f 13th February, 2026			
4.	To regularize the appointment of Mr. Abhishek Shashikant Agrawal (DIN: 03052720), who was appointed as an Additional Non-Executive Independent Director, w.e.f 13th February, 2026 for a term of one year till 12th February 2027			
5.	To regularize the appointment of Mr. Ketan Vyas (DIN: 09053821), who was appointed as an Additional Non-Executive Independent Director, w.e.f 13th February, 2026 for a term of one year till 12th February 2027.			

Signed this _____day of **_____, 2026**

Affix Revenue Stamp

Signature of Member: _____

Signature of Proxy: _____

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)
CIN L74110MH1983PLC031034

ATTENDANCE SLIP
(To be presented at the entrance)

42nd Annual General Meeting on Wednesday, 30th September, 2026 at 2.00 pm at 14th Floor, 1420-B, B & C Wing, C/66, G Block, One BKC, Opp Bank of Baroda, Bandra (E), Mumbai, 400051

Folio No. / DPID No.: _____

Client ID: _____

Name of the Member:_____ Signature: _____

Name of the Proxy-holder:_____ Signature: _____

Note:
1. Only Member / Proxy-Holder can attend the Meeting.

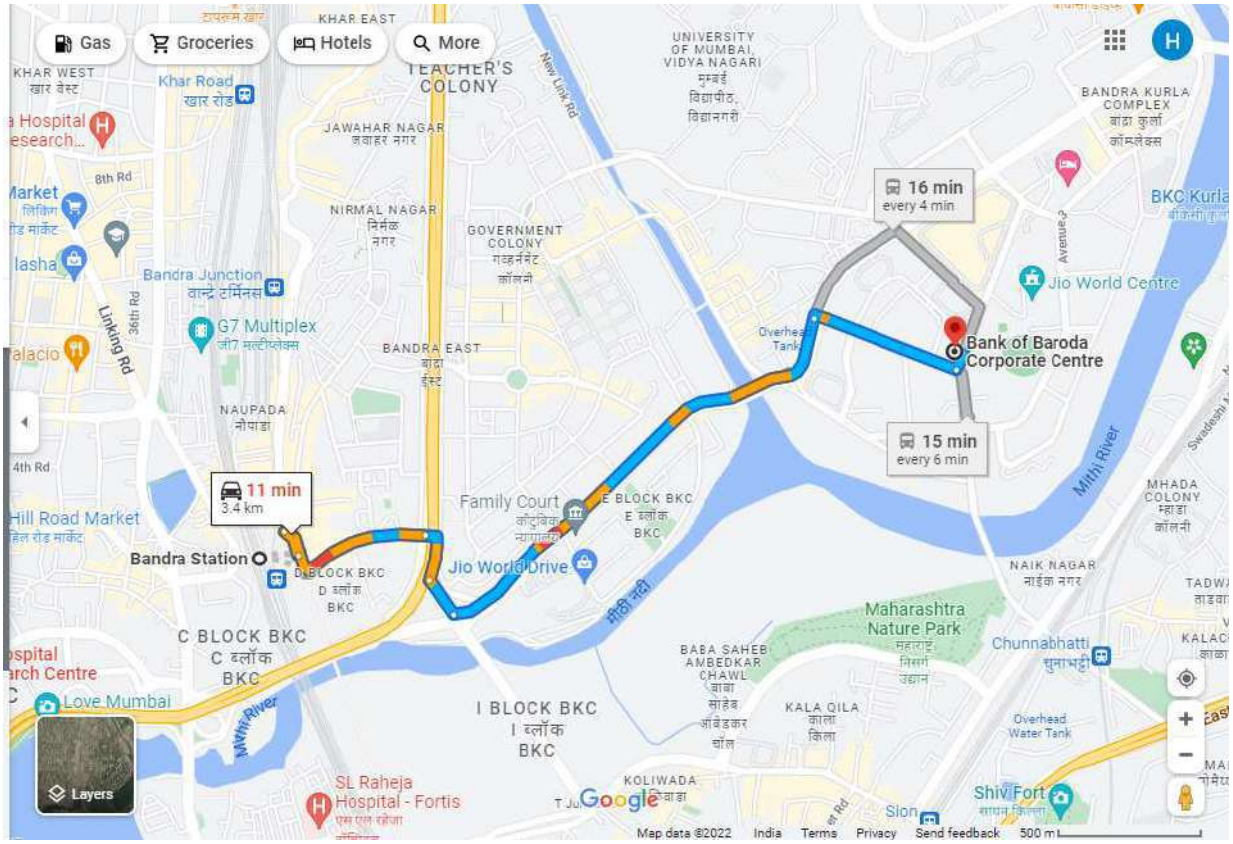
TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

ROUTE MAP

VENUE: 14TH FLOOR, 1420-B, B & C WING, C/66, G BLOCK, ONE BKC, OPP BANK OF BARODA, BANDRA (E), MUMBAI, 400051



DIRECTORS' REPORT

To,
The Members,
TRILIANCE POLYMERS LIMITED
(FORMERLY KNOWN AS LEENA CONSULTANCY LIMITED)
Mumbai.

The Directors are pleased to present the Forty-Third Annual Report of your Company together with the Audited Financial Statements and the Auditors' Report for the financial year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS (Standalone)

Particulars	**Amount in lakhs**	**Amount in lakhs**
	2025-26	**2024-25**
Total Income for the year	53.57	53.57
Total Expenditure for the year	18.98	21.48
Profit/(Loss) for the year before Taxation	34.59	32.09
Less: Provision for Current Taxation	11.36	Nil
Less: Current Tax (relating to prior year)	Nil	Nil
Profit/Loss after taxation	23.23	33.54
Other comprehensive income Items that will not be reclassified to profit or loss Effect of gain/loss of measuring equity instruments through other comprehensive income Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.22)
Total comprehensive income for the period	23.18	33.32

RESERVES

The Company has not transferred any amounts to Reserves for the financial year 2025-26

DIVIDEND:

In order to conserve resources, the Directors do not recommend any dividend for the year ended March 31st, 2026.

DEPOSITS:

The Company has not accepted any deposits from public covered under section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

INVESTOR EDUCATION AND PROTECTION FUND:

During the year, there were no amounts to be transferred to Investor Education and Protection Fund.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

Your Company has neither any Subsidiary nor Joint Venture nor Associate Company. During the year under review, none of the Companies have become or ceased to be Company's Subsidiaries, Joint Ventures or Associate Companies.

SHARE CAPITAL

The paid-up Equity Share Capital as on 31st March, 2026 was 5,11,00,000. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

There has been change in the constitution of Board during the year under review i.e. the structure of the Board remains the same except that,

Mr. Abhishek Shashikant Agrawal (DIN: 03052720) and Mr. Ketan Vyas (DIN: 09053821) completed their tenure as an Independent Directors of the Company w.e.f from 29th August, 2026. The Board places on record its appreciation for the valuable contribution and services rendered by Mr. Abhishek Shashikant Agrawal and Mr. Ketan Vyas during their respective tenures as Independent Directors of the Company.

The Board appointed Mr. Molin Parekh (DIN: 08055188) as Additional Non-Executive Non-Independent Director with effect from 13th February, 2026.

The Board appointed Mr. Abhishek Shashikant Agrawal (DIN: 03052720) and Mr. Ketan Vyas (DIN: 09053821) as Additional Non-Executive Independent Directors of the Company for a period of one year with effect from 13th February, 2026 to 12th February, 2026

The resolution for regularization of the appointments of Mr. Molin Parekh, Mr. Abhishek Shashikant Agrawal and Mr. Ketan Vyas are placed before the members of the Company at the ensuing Annual General Meeting .

DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF COMPANIES ACT, 2013:

The Company has received declarations from all the Independent Directors under Section 149(6) of the Companies Act, 2013 confirming their independence vis-à-vis the Company.

RETIREMENT BY ROTATION:

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mrs. Manisha Shah is liable to retire at every Annual General Meeting and being eligible, offers herself for re-appointment. Further, Mr. Molin Parekh (DIN: 08055188), upon his appointment as a Non-Executive Non-Independent Director, shall be liable to retire by rotation in accordance with the provisions of Section 152 of the Companies Act, 2013.

Brief profile of the proposed appointee together with other disclosures in terms of Regulation 36 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is mentioned in the Notice which is part of this Annual Report.

PERFORMANCE EVALUATION OF THE BOARD:

In accordance with the provisions of the Companies Act, 2013 and SEBI LODR and the Policy framed by the Board for Performance Evaluation, the Board has carried out the annual performance evaluation of its own performance the Directors individually as well as the evaluation of the working of its Committees. The performance evaluation of the Chairman and the Non-independent Directors was carried out by the Independent Directors.

A structured questionnaire was prepared covering various aspects such as attendance at the meetings, participation and contribution, team work, discussions at the Board/Committee Meetings, understanding of the business of the Company, strategy and quality of decision making, etc. The Directors expressed their satisfaction with the evaluation process.

NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors of the Company met Five (5) times during the financial year 2025-26 viz. on 30th May, 2025, 13th August, 2025, 04th September 2025, 12th November 2025 and 13th February, 2026

COMMITTEES OF THE BOARD:

The Company has several Committees which have been constituted in compliance with the requirements of the relevant provisions of applicable laws and statutes.

The Company has the following Committees of the Board comprising of Directors of the Company:

AUDIT COMMITTEE:

The Audit Committee was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. The Composition of Audit Committee has not been changed in this financial year. The Audit Committee comprises of:

Mr. Mr. Abhishek Shashikant Agrawal	:	Chairman – Addl NED (I)
Mrs. Manisha Shah	:	Member - NED
Mr. Ketan Vyas	:	Member – Addl NED (I)

The Audit Committee met four times during the year viz 30th May, 2025, 13th August, 2025 , 12th November 2025 and 13th February, 2026

NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The composition of the Nomination & Remuneration Committee is in conformity with the provisions of the said section. The Composition of the Committee has not been changed this financial year The Nomination & Remuneration Committee comprises of:

Mr. Abhishek Shashikant Agrawal	:	Chairman –Addl NED (I)
Mrs. Manisha Shah	:	Member - NED
Mr. Ketan Vyas	:	Member – Addl NED (I)

The Nomination & Remuneration Committee met Once during the year i.e 13th February, 2026.

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee of the Company comprises of three directors. The Composition of the Committee has not been changed this financial year

Mr. Manisha Shah	:	Chairman – Addl NED (I)
Mr. Abhishek Shashikant Agrawal	:	Member - NED
Mr. Ketan Vyas	:	Member –Addl NED (I)

The Stakeholders Relationship Committee met once during the year viz. 14th February, 2026

During the financial year 2025-26, no complaints were received from shareholders. There were no complaints pending in the beginning of the financial year and none were pending at the close of the financial year 31st March, 2026.

INDEPENDENT DIRECTORS MEETING:

Independent Directors comprises of Mr. Abhishek Shashikant Agrawal (Chairman of Committee) and Mr. Ketan Vyas (Member). During the year under review, the Independent Directors met on 14th February, 2026 *inter alia,*

1) To do evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole.

2) To do evaluation of the quality, quantity and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated a Whistle Blower Policy to report genuine concerns or grievances. Protected disclosures can be made by a whistle blower through an e-mail, or telephone line or a letter to the Chairman of the Audit Committee or the Company Secretary of the Company or any member of the Audit committee. The Policy on vigil mechanism /whistle blower policy may be accessed on the Company's website.

POLICY ON PRESERVATION OF DOCUMENTS:

In accordance with Regulation 9 of SEBI (LODR) Regulations, 2015 the Company has framed a Policy on preservation of documents approved by the Board of Directors of the Company. The Policy is intended to define preservation of documents and to provide guidance to the Executives and employees working in the Company to make decisions that may have an impact on the operations of the Company. It not only covers the various aspects on preservation of the documents, but also the safe disposal/destruction of the documents.

INSIDER TRADING CODE:

In compliance with the SEBI Regulations on prohibition of insider trading, the Company has adopted the Code of Conduct for Prevention of Insider Trading in securities of the Company, to regulate, monitor and report trading by insiders, designated Persons and such other persons to whom this Code is applicable.

PREVENTION OF SEXUAL HARASSMENT:

The Company offers equal employment opportunity and is committed to creating a healthy working environment that enables employees to work without fear of prejudice, gender bias and sexual harassment. The Company has also framed a policy on Prevention of Sexual Harassment of Women at workplace. As per the requirement of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made thereunder, the Company has constituted a Complaints Committee to inquire into complaints of sexual harassment and recommend appropriate action.

During the financial year 2025-26, no complaints were received.

MATERNITY BENEFITS

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year

LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186:

The details of Loans given, Investments made and guarantees given and securities provided under the Section 186 of the Companies Act, 2013, are as provided in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act in Form AOC-2 is not applicable. Attention of the members is drawn to the disclosures of transactions with the related parties is set out in Notes to Accounts forming part of the financial statement for the year 2025-26

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2026, the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit and loss of the Company for the year;

c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts of the Company have been prepared on a going concern basis;

e. internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

a. As the Company does not have any manufacturing activities, particulars required to be disclosed with respect to the conservation of energy and technology absorption in terms of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable and hence not given.

b. During the year under review, the foreign exchange outgo / provision is Nil and the foreign exchange inflow is Nil (previous year Nil).

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT.

There were no material changes and commitments affecting the financial position of the company has occurred between the end of the financial year of the company to which this financial statement relates and the date of this report.

CHANGE IN THE NATURE OF BUSINESS:

No significant changes had been made in the nature of the business of the company during the financial year.

MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report for the year under review as stipulated under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this report.

EXTRACT OF ANNUAL RETURN

The extract of the Annual Return in Form MGT-9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is placed on the website of the Company – www.triliancepolymerslimited.com

. **INTERNAL FINANCIAL CONTROL SYSTEMS:**

The Company has established set of standards, processes and structure which enables it to implement adequate internal financial controls and that the same are operating effectively. The internal financial controls of the Company are commensurate with its size and the nature of its operations. The Company has well defined delegation of authority limits for approving revenue as well as expenditures.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work done by the Internal, Statutory and Secretarial Auditors and the reviews of the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2025-26.

AUDITORS:

Pursuant to provisions of section 139 of the Act, the members at the annual general meeting of the Company held on 26th September, 2024 appointed M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751) as statutory auditors of the Company from the conclusion of from the conclusion of this 41st AGM till the conclusion of the AGM of the Company to be held in the year 2029, covering one term of five consecutive years.

The statutory audit report for the year 2025-26 does not contain any qualification, reservation or adverse remark or disclaimer made by statutory auditor.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

SECRETARIAL AUDITOR:

The Company had appointed CS Hansa Gaggar, Practicing Company Secretary, Mumbai, to undertake the Secretarial Audit of the Company, pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit report is attached as Annexure-1 .The following are the qualifications given in the report with its explanation given by the Board:

1. *During the period under review, the number of directors on the Board of the Company fell below the minimum number as prescribed under Section 149(1) of the Companies Act, 2013. As per the provisions of Section 149(1) of the Companies Act, 2013, every public company shall have a minimum of three directors and every private company shall have a minimum of two directors. Consequent upon the retirement of Independent Directors with effect from 29th August 2025, the number of Directors on the Board of the Company stood at two (2). Accordingly, the Company was not in compliance with the provisions of Section 149(1) of the Companies Act, 2013 for a period of 168 days, from 29th August 2025 to 12 February 2026. The compliance was restored on 13 February 2026 upon appointment of Additional Director(s).*

2. *During the period under review, consequent upon the retirement of the Independent Director with effect from 29 August 2025, the Company did not have the requisite number of*

Independent Directors as required under Section 149(4) of the Companies Act, 2013 read with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The vacancy arising due to the retirement of the Independent Director was required to be filled within three months from the date of such vacancy, in accordance with the applicable provisions. Accordingly, the Company was required to fill the vacancy by 28 November 2025. However, the requisite Independent Director was appointed only on 13 February 2026.

Consequently, the Company remained non-compliant with the aforesaid provisions after expiry of the prescribed three-month period, i.e., for a period of 77 days from 29 November 2025 to 13 February 2026.

The compliance was restored upon appointment of the requisite Independent Director with effect from 13 February 2026. The Company subsequently took necessary steps to reconstitute the Board and restore compliance with the applicable provisions.

3. *During the period under review, the requisite Committees of the Board were not constituted. Accordingly, matters relating to the appointment of Directors and other were dealt with directly by the Board of Directors. The Company subsequently took necessary steps to constitute the requisite Committees and streamline the process in accordance with the applicable provisions.*

Explanation:

1. The Company has taken note of the said non-compliance and confirms that the requisite number of Directors was appointed with effect from 13 February 2026, pursuant to which the composition of the Board was restored in accordance with the applicable provisions. The Company has also taken necessary steps to ensure that such instances do not recur in future.

2. The Company was required to fill the vacancy within the prescribed period of three months. The Company made efforts to identify and appoint suitable candidates and the requisite Independent Directors were appointed with effect from 13th February 2026. Accordingly, the Company has restored compliance with the applicable provisions.

3. The Company has subsequently taken necessary steps to constitute the requisite Committees of the Board and has strengthened its governance and compliance framework to ensure that the functions and responsibilities of the respective Committees are duly undertaken in accordance with the applicable provisions.

The Company made efforts to identify suitable Independent Directors. However, due to the non-availability of suitable candidates, the Company, after exploring available options, approached the earlier Independent Directors for their willingness to continue/return to the Board. The requisite Independent Directors were appointed with effect from 13th February

2026, thereby restoring compliance. The Company has strengthened its internal compliance mechanism to ensure timely compliance in future.

INTERNAL AUDITORS

The Internal Auditor of the Company – M/s CVM & Co. LLP (FRN: 156346W) Chartered Accountants have conducted the internal audit of the Company for the F.Y. 2025-26. The reports and findings of the Internal Auditor are periodically reviewed by the Audit Committee

DEMATERIALIZATION OF SHARES

The Company's shares are listed on BSE Limited and the Company's Registrar and Share Transfer Agents have connectivity with National Securities Depository Ltd. The ISIN of the Company is INE778N01016. As on March 31st, 2026, 50,95,900 equity shares representing 99.72% of the total shares have been dematerialized.

COMPANY'S WEBSITE

The Company has changed its website namely from www.leenaconsultancy.co.in.to www.triliancepolymerslimited.com.The website provides detailed information about the Quarterly Results, Annual Reports and Shareholding patterns and various policies adopted by the Company are placed on the website of the Company and the same are updated periodically.

MEANS OF COMMUNICATION

The Company has designated triliancepolymerslimited@gmail.com as email id for the purpose of registering complaints by investors and displayed the same on the website of the Company.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

SIGNIFICANT OR MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There have been no significant and material orders passed by the regulators, courts and tribunals impacting the going concern status and the Company's operations in future;

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.

ONE-TIME SETTLEMENT WITH ANY BANK OR FINANCIAL INSTITUTION:

There was no instance of one-time settlement with any Bank or Financial Institution

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company does not fall in the criteria mentioned under Section 135 of the Companies Act, 2013, for applicability of the provisions of Corporate Social Responsibility. Hence, your Company is not required to constitute CSR Committee and comply with other provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

RISK MANAGEMENT COMMITTEE:

The provisions of Regulation 21 of SEBI (LODR) Regulations, 2015 are not applicable to the Company. Hence this Committee has not been formed.

CORPORATE GOVERNANCE

As per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the paid-up equity share capital of your Company is less than Rs. 10 crores and Net worth is less than Rs. 25 crores, hence as per Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Compliance with the provisions of Regulation 27 i.e Corporate Governance is not applicable to your Company.

SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.

2. Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of the Companies Act and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company in this Financial Year. There were no such employees of the Company for which the information required to be disclosed pursuant to Section 197 of the Companies Act read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.

ACKNOWLEDGEMENTS

Your Director's wish to convey their gratitude and place on record their sincere appreciation of the assistance and co-operation that the Company has been receiving from its employees as well as from the Banks. Your Directors would also like to thank the customers, suppliers and shareholders for their continued support and co-operation.

For and on behalf of Board of Directors of
TRILIANCE POLYMERS LIMITED
(Formerly known as Leena Consultancy Limited)

Sd/-	**Sd/-**
Punit Shah	**Manisha Shah**
Executive Director	**Director**
DIN: 08638245	**DIN: 00187161**

Dated: 05th September, 2026

Management Discussion and Analysis

Global Outlook

The global polymer industry continues to demonstrate resilience and adaptability despite evolving economic conditions, fluctuating feedstock costs, and changing international trade dynamics. In 2026, the market is being shaped by a combination of expanding petrochemical investments, growing industrial demand, technological innovation, and increasing emphasis on sustainable manufacturing practices.

Polymers remain essential raw materials across virtually every major industry. From food packaging and healthcare to automotive manufacturing, construction, agriculture, electronics, and consumer goods, modern economies depend heavily on reliable supplies of high-quality polymer materials.

As producers expand capacity and manufacturers seek advanced materials with improved performance, the global polymer market is entering a new phase of growth characterized by innovation, efficiency, and strategic investment.

Strong Demand Continues Across Major Industries

Demand for polymer materials remains strong across both developed and emerging markets. Population growth, urbanization, infrastructure expansion, and rising consumer demand continue to support long-term polymer consumption.

Packaging remains the largest application segment, driven by increasing demand for flexible packaging, rigid containers, protective films, and food-safe materials. Polyethylene (PE) and polypropylene (PP) continue to dominate this sector due to their versatility, lightweight characteristics, and excellent processing performance.

Construction also represents a major growth driver. HDPE pipes, geomembranes, insulation materials, and plastic building products are increasingly used in water infrastructure, energy projects, telecommunications, and urban development.

Meanwhile, the automotive industry continues replacing heavier metal components with lightweight polymer materials to improve fuel efficiency, reduce emissions, and enhance vehicle performance.

These diverse applications ensure that global demand for polymer raw materials remains broad-based and resilient.

Growth Factors

Key Factors Driving Polymer Market 2026-2034

- **Rising Demand for Lightweight and High-Performance Materials**

The push for fuel efficiency and emission reduction in automotive and aerospace sectors has made lightweight polymers indispensable. Advanced composites and engineered plastics enable vehicles and aircraft to reduce weight without compromising safety or durability. For instance, the automotive industry's shift towards electric vehicles (EVs) relies heavily on polymers for battery casings, interior components, and structural parts. This demand is driven by stringent emission standards and consumer preference for sustainable mobility, directly expanding the Polymer Market. As regulations tighten globally, manufacturers are compelled to innovate with high-strength, lightweight polymers, fueling sustained growth.

- **Expansion of End-Use Industries such as Packaging and Healthcare**

The global packaging industry, driven by e-commerce growth and consumer convenience, relies heavily on polymers like polyethylene and polypropylene for flexible packaging, bottles, and films. The healthcare sector's increasing need for sterilizable, biocompatible, and durable materials has propelled demand for medical-grade polymers such as polycarbonate and specialty elastomers. The COVID-19 pandemic accelerated this trend, emphasizing the importance of polymers in protective equipment, medical devices, and vaccine packaging. This broad-based expansion across sectors ensures continuous demand, underpinning the growth trajectory of the Polymer Market.

- **Technological Innovation in Polymer Chemistry and Processing**

Advances in polymer synthesis, such as controlled radical polymerization and bio-based feedstocks, have unlocked new material propertieslike enhanced biodegradability, thermal stability, and electrical conductivity. Innovations in additive manufacturing (3D printing) have further expanded the application landscape, enabling complex geometries and rapid prototyping. These technological shifts not only open new markets but also improve the performance and sustainability profile of polymers, making them more attractive to end-users. As R&D investment increases, the Polymer Market benefits from a continuous pipeline of high-value, differentiated materials.

- **Growing Focus on Sustainability and Circular Economy Initiatives**

Environmental concerns about plastic waste and fossil fuel dependence have prompted regulatory and consumer-driven shifts toward recyclable, biodegradable, and bio-based polymers. Governments worldwide are implementing bans on single-use plastics and incentivizing recycling infrastructure, which directly influences the Polymer Market. Companies are investing in chemical recycling technologies and developing polymers derived from renewable biomass. This sustainability-driven transformation is reshaping supply chains and product development, creating new growth opportunities while also challenging traditional manufacturing models.

- **Global Urbanization and Infrastructure Development**

Rapid urbanization in Asia, Africa, and parts of Latin America increases demand for polymers in construction, water management, and infrastructure projects. Polymers are used in pipes, insulation, flooring, and sealing systems due to their durability and ease of installation. Urban infrastructure investments, especially in developing economies, are expanding the market's geographic footprint. As cities grow and modernize, the need for resilient, lightweight, and cost-effective materials ensures sustained demand for polymers, particularly in regions with rising middle-class populations and infrastructure needs.

- **Digital Transformation and Industry 4.0**

The integration of digital technologies into manufacturing processessuch as IoT, AI, and automationhas optimized polymer production and quality control. Smart manufacturing reduces costs, enhances customization, and accelerates time-to-market for new polymer formulations. This technological evolution enables producers to meet specific client needs more efficiently, fostering innovation and expanding market reach. The ability to rapidly adapt to market trends and develop tailored polymer solutions is a key driver of growth in this sector.

Market Drivers

Driver: Growth in automotive and transportation sectors

The rapidly growing automotive industry is significantly propelling the market growth. Automotive and transport industries are increasingly employing light-weight polymers in a bid to improve the fuel efficiency and reduce emissions. The European Automobile Manufacturers Association indicates that the sales of automobiles globally in 2024 were at 74.6 million units with an increase of 2.5% from 2023. The trend shows the growing reliance on the use of polymers to meet sustainability and performance goals in mobility solutions.

Driver: Expansion in construction and infrastructure

Polymers are becoming increasingly vital to construction and infrastructure development due to durability, resistance to corrosion, and lengthy service life in usage in pipes, coatings, and insulation. Oxford Economics predicts global construction to increase from USD 9.7 trillion in 2022 to USD 13.9 trillion by 2037, with China, the US, and India leading the way, fueled by urbanization and green infrastructure programs. This expansion is increasing the demand for high-performance, long-lasting polymer materials in building.

Market Restraints

Stringent Plastic Waste Regulations and Rising Environmental Compliance Costs

The Packaging and Packaging Waste Regulation (PPWR) requires that plastic packaging placed on the EU market be recyclable and contain a minimum post-consumer recycled content by 2030. Required recycled content ranges from 10% for contact-sensitive non-PET packaging to 35% for general plastic packaging, with higher thresholds planned for 2040. Packaging converters and brand owners must invest in redesign, material qualification, and certified recycled feedstock. These costs can be high when food-contact or performance requirements limit available material choices. Extended producer responsibility schemes in France, Germany, and the Netherlands also add annual fees for packaging placed on those markets. The polymers market, therefore, faces a more demanding compliance environment, particularly in Europe.

Volatility in Petrochemical Feedstock and Energy Prices

Middle-East tensions disrupted shipping routes through the Strait of Hormuz during the first two quarters of 2026. Naphtha and LPG costs increased by as much as 37% at the peak for Asian and European producers, while naphtha-dependent cash costs rose by up to USD 400 per ton above ethane-based alternatives[2]. South Korean, Japanese, and European crackers reduced operating rates, and some facilities declared force majeure. Producers without access to gas feedstock or integrated refinery-cracker operations remain more exposed to such price cycles. Downstream converters tend to purchase only immediate requirements, which can limit consumption even when selling prices rise. This cost uncertainty remains a restraint for the polymers market.

Key Market Challenges

Despite the promising outlook, the plastics and polymers market faces several challenges Cost Factor Sustainable and high-performance plastics and polymers can be more expensive to produce than traditional plastics, posing a barrier to adoption, particularly in cost-sensitive applications.

Performance and Durability
Some sustainable polymers may not yet meet the performance standards required for certain applications, requiring further research and development to improve their durability, strength, and other key properties.

Scaling Up Production
Scaling up the production of sustainable plastics and polymers to meet the growing demand can be challenging. This requires significant investment in new production facilities, infrastructure, and supply chains.

Recycling Infrastructure
The development of efficient and effective recycling infrastructure is critical for the success of a circular economy model for plastics and polymers. This includes investments in sorting facilities, recycling technologies, and collection systems.

Competitive Landscape
The plastics and polymers market is a highly competitive landscape with a range of companies vying for market share. Key players employ various strategies to gain a competitive edge

Product Innovation
Companies are investing heavily in research and development to introduce new and innovative plastics and polymers with enhanced properties, sustainability features, and improved performance. This includes the development of bio-based polymers, biodegradable polymers, and recyclable polymers.

Strategic Partnerships
Collaborations with other companies, including raw material suppliers, technology providers, and end-users, are crucial for expanding market reach, securing supply chains, and developing innovative solutions.

Vertical Integration
Some companies are pursuing vertical integration to control the production and distribution of plastics and polymers, ensuring consistency, quality, and cost-effectiveness.

Sustainability Focus
Companies are emphasizing the sustainability aspects of their products, promoting their eco-friendly credentials to attract environmentally conscious customers. This includes developing sustainable production processes, reducing their environmental footprint, and investing in recycling initiatives.

Plastics and Polymers Market Analytics
The report employs rigorous tools, including Porter's Five Forces, value chain mapping, and scenario-based modelling, to assess supply-demand dynamics. Cross-sector influences from parent, derived, and substitute markets are evaluated to identify risks and opportunities. Trade and pricing analytics provide an up-to-date view of international flows, including leading exporters, importers, and regional price trends.

Macroeconomic indicators, policy frameworks such as carbon pricing and energy security strategies, and evolving consumer behaviour are considered in forecasting scenarios. Recent deal flows, partnerships, and technology innovations are incorporated to assess their impact on future market performance.

Plastics and Polymers Market Competitive Intelligence
The competitive landscape is mapped through proprietary frameworks, profiling leading companies with details on business models, product portfolios, financial performance, and strategic initiatives. Key developments such as mergers & acquisitions, technology collaborations, investment inflows, and regional expansions are analysed for their competitive impact. The report also identifies emerging players and innovative startups contributing to market disruption.

Regional insights highlight the most promising investment destinations, regulatory landscapes, and evolving partnerships across energy and industrial corridors.

Key Market Opportunities

Future revenue opportunities abound in sectors such as automotive and electronics. For instance, the electric vehicle (EV) ecosystem is projected to use polymer materials worth over $40 billion by 2032 due to their lightweight properties and design flexibility. Furthermore, the healthcare industry is increasingly relying on specialized polymers for medical devices— with projected investments of about $1.5 billion in polymer-based healthcare applications expected between 2026 and 2032. These opportunities position the Global Polymers Market as a pivotal player in advancing the innovations required for these fast-growing segments.

India Polymers Market Overview:

The India polymer market is poised for significant growth driven by robust demand across various sectors, including automotive, construction, and consumer goods. The projected CAGR of 36.41% from 2025 to 2031 reflects a strong trajectory influenced by increasing urbanization and industrialization, which will elevate the need for polymer-based products. Supply chain dynamics will play a crucial role; as global supply chains stabilize post-pandemic disruptions, input costs are expected to fluctuate due to raw material availability and geopolitical factors affecting imports. Additionally, advancements in recycling technologies may enhance the sustainability of polymer production, potentially impacting cost structures favorably. The cyclical nature of demand in key industries will further contribute to this growth trend, with annual growth rates remaining consistently above 35%, indicating a resilient market poised to capitalize on both domestic consumption and export opportunities.

Internal Control Systems and their Adequacy:

The Company has an adequate internal control system commensurate with the nature, size and complexity of its business operations. The internal control framework is designed to ensure the safeguarding of assets, accuracy and reliability of financial reporting, compliance with applicable laws and regulations, and the efficient conduct of business operations. The management periodically reviews the effectiveness of internal controls and takes appropriate measures to strengthen the control environment, wherever required.

Key Financial Ratios:

The key financial ratios, along with explanations for significant changes, wherever applicable, form part of the Notes to the Financial Statements in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Human Resources:

There has been no material development on the Human Resource front during the year. The Company had 2 employee as on March 31st, 2026.

CFO Certificate

The Board of Directors,
Triliance Polymers Limited (Formerly known as Leena Consultancy Limited)

Dear Members of the Board,

I, Minesh Shah, Chief Financial Officer of the Company, to the best of our knowledge and belief, certify that:

1. I have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on and the Board's report for FY 2025-26

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report and are in compliance with the existing accounting standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the Internal control systems of the Company pertaining to financial reporting;

6. We have disclosed, based on our most recent evaluation, wherever applicable, to the Company's Auditors and the Audit Committee of the Company's Board of Directors, all significant deficiencies in the design or operation of Internal controls, if any, of which they are aware and the steps taken or proposed to be taken to rectify the deficiencies;

7. We have indicated to the Auditors and the Audit Committee: Significant changes in the Company's Internal control over financial reporting during the year. All significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements. Any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's Internal control system over financial reporting.

8. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair or prejudicial employment practices.

9. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct for the financial year covered by this report.

Sd/-

Date: 05th September, 2026
Place: Mumbai

Minesh Shah
Chief Financial Officer

HANSA GAGGAR
M.Com, GDC & A, LL.B., FCS
Practicing Company Secretary
8369566391
pcshansagaggar@gmail.com
Office Address: Office No. 8B,2nd Floor, Senior Estate,7/C Parsi Panchayat Road, Andheri (East),Mumbai-400069

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Member,
TRILIANCE POLYMERS LIMITED
Mumbai

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **TRILIANCE POLYMERS LIMITED** having CIN **L74110MH1983PLC031034** and having registered office at **14th Floor, 1420-B, B & C Wing, C/66 G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai - 400051** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in , BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March,2026 and till the date of this Report have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr.No.	Name Of Directors	DIN	Date of Appointment
1	PUNIT SHAH	08638245	29/08/2022
2	MANISHA SHAH	00187161	30/12/2022
3	MOLIN PAREKH	08055188	13/02/2026
4	ABHISHEK SHASHIKANT AGRAWAL	03052720	13/02/2026
5	KETAN VYAS	09053821	13/02/2026

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Hansa Gaggar
Practicing Company Secretary
Mem No: F12339
CoP no.:- 21614
PR: 1870/2022
UDIN: F012339H001390012

Date: 05th September, 2026

Place :Mumbai

HANSA GAGGAR
M.Com, GDC & A, LL.B., FCS
Practicing Company Secretary
8369566391
pcshansagaggar@gmail.com
Office Address: Office No. 8B,2nd Floor, Senior Estate,7/C Parsi Panchayat Road, Andheri (East),Mumbai-400069

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies Appointment and Remuneration Personnel)Rules, 2014]

To,
The Members,
Triliance Polymers Limited
CIN: L74110MH1983PLC031034
14th Floor, 1420-B, B & C Wing, C/66 G Block,
One BKC, Opp Bank Of Baroda, Bandra (E)
Mumbai -400051

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Triliance Polymers Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder:

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the audit period)

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

HANSA GAGGAR COP: 21614 PR: 1870/2022 FCS-12339

HANSA GAGGAR
M.Com, GDC & A, LL.B., FCS
Practicing Company Secretary
8369566391
pcshansagaggar@gmail.com
Office Address: Office No. 8B,2nd Floor, Senior Estate,7/C Parsi Panchayat Road, Andheri (East),Mumbai-400069

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time;

(c) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time.(Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008; (Not applicable to the Company during the audit period))

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and amendments from time to time; (Not applicable to the Company during the audit period)

(vi) As represented by the Management, there are no sector specific laws applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings are generally complied with.

(ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are generally complied with.

During the period under review and subject to the explanations and clarifications given to me and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines as mentioned above.

The due process was followed and carried out in compliance with the provisions of the applicable Acts and Regulations subject to the following observation

1. *During the period under review, the number of directors on the Board of the Company fell below the minimum number as prescribed under Section 149(1) of the Companies Act, 2013. As per the provisions of Section 149(1) of the Companies Act, 2013, every public company shall have a minimum of three directors and every private company shall have a minimum of two directors. Consequent upon the retirement of Independent Directors with effect from 29th August 2025, the number of Directors on the Board of the Company stood at two (2). Accordingly, the Company was not in compliance with the provisions of Section 149(1) of the Companies Act, 2013 for a period of 168 days, from 29th August 2025 to 12 February 2026. The compliance was restored on 13 February 2026 upon appointment of Additional Director(s).*

HANSA GAGGAR COP - 21614 PR: 1870/2022 FCS-12339

HANSA GAGGAR
M.Com, GDC & A, LL.B., FCS
Practicing Company Secretary
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2. *During the period under review, consequent upon the retirement of the Independent Director with effect from 29 August 2025, the Company did not have the requisite number of Independent Directors as required under Section 149(4) of the Companies Act, 2013 read with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

   The vacancy arising due to the retirement of the Independent Director was required to be filled within three months from the date of such vacancy, in accordance with the applicable provisions. Accordingly, the Company was required to fill the vacancy by 28th November 2025. However, the requisite Independent Director was appointed only on 13 February 2026.

   Consequently, the Company remained non-compliant with the aforesaid provisions after expiry of the prescribed three-month period, i.e., for a period of 77 days from 29th November 2025 to 13th February 2026.

   The compliance was restored upon appointment of the requisite Independent Director with effect from 13th February 2026. The Company subsequently took necessary steps to reconstitute the Board and Committees and restore compliance with the applicable provisions.

3. *During the period under review, the requisite Committees of the Board were not constituted. Accordingly, matters relating to the appointment of Directors and other were dealt with directly by the Board of Directors. The Company subsequently took necessary steps to constitute the requisite Committees and streamline the process in accordance with the applicable provisions.*

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the applicable Acts and Regulations.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

HANSA GAGGAR COP: 21614 PR: 1670/2022 FCS-12339

HANSA GAGGAR
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I further report that during the audit period, there were no instances of:

(i) Public/Rights/Preferential issue of Shares/ debentures/ sweat equity..
(ii) Redemption/buy-back of securities.
(iii) Merger/ amalgamation/ reconstruction etc.
(iv) Foreign technical collaborations.

Hansa Gaggar,
Practicing Company Secretary
Membership no: F12339
CoP no.: 21614
PR: 1870/2022
UDIN: F012339H001389946

Date : 05th September, 2026
Place : Mumbai

Note: This report is to be read with our letter of even date that is annexed as Annexure I and forms an integral part of this report

HANSA GAGGAR
M.Com, GDC & A, LL.B., FCS
Practicing Company Secretary
8369566391
pcshansagaggar@gmail.com
Office Address: Office No. 8B,2nd Floor, Senior Estate,7/C Parsi Panchayat Road, Andheri (East),Mumbai-400069

ANNEXURE I

To,
The Members,
Triliance Polymers Limited
CIN: L74110MH1983PLC031034
14th Floor, 1420-B, B & C Wing, C/66 G Block,
One BKC, Opp Bank Of Baroda, Bandra (E) Mumbai -400051

MANAGEMENT'S RESPONSIBILITY

1. It is the responsibility of management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

AUDITOR'S RESPONSIBILITY

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for my opinion. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
5. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

DISCLAIMER

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.
7. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Hansa Gaggar,
Practicing Company Secretary
Membership no: F12339
CoP no.: 21614
PR .: 1870/2022
UDIN: F012339H001389946

Date :05th September, 2026
Place : Mumbai

INDEPENDENT AUDITOR'S REPORT

To the Members of **TRILIANCE POLYMERS LIMITED**

Report on the Audit of the Financial Statements

OPINION

We have audited the Financial Statements of **TRILIANCE POLYMERS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31stMarch 2026, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a Summary of Significant Accounting Policies and Other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit/loss, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in this report.

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's Report, Management Discussion and Analysis and Business Responsibility Report but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for SAFEGUARD of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a Going Concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.

   (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

(a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) contain any material mis-statement

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

3. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software.

a. Further, during the course of our audit we were unable to check instance of the audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014.

b. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

Rishabh Jain
(Partner)
ICAI MRN: 179547

Place: Mumbai
Date: 29th May, 2026
UDIN: 26179547ICOJAH3801

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRILIANCE POLYMERS LIMITED** of even date)

(i)

a)

(A) The Company does not have any fixed assets therefore maintenance of its records is not required.

(B) The Company does not have any Intangible assets therefore maintenance of its record is not required.

b) The Company does not have any fixed assets therefore clause 3(i)(b) is not applicable.

c) The Company does not have immovable properties and hence reporting under clause (i)(c) of the Order is not applicable.

d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore, reporting under the said clause is not required.

e) According to the information and explanations given to us, there are no proceedings initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) According to information and explanations given to us the company does not hold any inventory, so this clause is not applicable.

(iii) The Company has not made investments, or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, reporting under paragraph 3(iii) of the Order are not applicable to the Company;

(iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable;

(v) According to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any deemed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

(vi) As per the information and explanation given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company and hence not commented upon.

(vii) a) The Company has been regular in depositing undisputed statutory dues including Provident fund, Employees State Insurance, Income-tax, Goods & Service Tax, Sales-tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory due applicable to it with the appropriate authorities.

b) There were no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues in arrears, as at March 31, 2026 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us no transactions were found that were not recorded in the books of account but have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the information and explanations given to us and based on the audit procedures performed by us the Company has not defaulted in repayment of any loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and based on the audit procedures performed by us, the Company is not a declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us, the Company does not have any term loans which applied for the purpose for which the loans were obtained hence, this clause not applicable for the Company.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, no instances were found were the funds raised on short term basis have been utilised for long term purposes.

(e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, paragraph 3(ix)(e) of the Order is not applicable to the Company and hence, not commented upon.

(f) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, paragraph 3(ix)(f) of the Order is not applicable to the Company and hence, not commented upon.

(x) (a) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company and hence, not commented upon.

(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) To the best of our knowledge and according to the information and explanations given to us no whistle-blower complaints, have been received during the year by the Company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, provisions of clause 3(xii) of the Order are not applicable to the Company and hence, not commented upon.

(xiii) In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of related party transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards.

(xiv) (a) The Company has an internal audit system in place which is sufficient with respect to its size and nature of the business.

(b) The reports of the Internal Auditors for the period under audit were considered and no material observations were found in it.

(xv) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934.

(b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the period under review.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d)The Company is not part of any group of companies therefore provisions of Paragraph 3(xvi)(d) is not applicable to the Company and hence not commented upon.

(xvii) The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year. Hence, this clause is not applicable.

(xviii) There has been no resignation of the statutory auditors during the year under review.

(xix) On the basis of information and explanations given to us and on basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) On the basis of information and explanations given to us, provisions of section-135 of the Companies Act, 2013 are not applicable to the company hence reporting under Paragraph 3(xx)(a) is not applicable to the Company and hence not commented upon.

(xxi) The Company does not have any subsidiaries therefore reporting under Paragraph 3(xxi) is not applicable to the Company and hence not commented upon.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

Rishabh Jain
(Partner)
ICAI MRN: 179547

Place: Mumbai
Date:29th May,2026
UDIN: 26179547ICOJAH3801

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements section of our report to the members of **Triliance Polymers Limited** of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of Triliance Polymers Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating financial controls over financial reporting included obtaining an understanding the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

Rishabh Jain
(Partner)
ICAI MRN: 179547
Place: Mumbai
Date: 29th May, 2026
UDIN: 26179547ICOJAH3801

TRILIANCE POLYMERS LIMITED
(Formerly Known as Leena Consultancy Limited)
L74110MH1983PLC031034
Statement of Asset and Liabilities as at March 31, 2026

Particulars	Note No.	As at	
		March 31, 2026	March 31, 2025
ASSETS			
Non-current assets			
Property, Plant and Equipment		-	-
Financial Asset			
i. Investments	2	0.63	0.68
Deferred Tax Assets (Net)	3	-	1.45
Other Non-current assets		-	-
Total Non-current assets		**0.63**	**2.12**
Current assets			
Inventories		-	-
Financial Assets			
i. Loans		-	-
ii. Cash and cash equivalents	4	0.26	0.02
Current Tax Asset (Net)		-	-
Other current assets	5	612.49	500.26
Total Current assets		**612.76**	**500.28**
TOTAL ASSETS		**613.38**	**502.41**
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	6	511.00	511.00
Other Equity	7	2.34	(20.83)
Total Equity		**513.34**	**490.17**
Liabilities			
Current liabilities			
Financial Liabilities			
i. Trade Payables	8		
Total outstanding dues of micro and small enterprises		1.99	0.91
Total outstanding dues of creditors other than micro and small enterprises		2.15	
ii Borrowings	9	86.46	7.17
iii. Other Financial liabilities	10	-	-
Other current Liabilities	11	4.50	4.16
Current Tax Laibility (Net)	12	4.94	-
Total Current Liabilities		**100.04**	**12.24**
TOTAL EQUITY AND LIABILITIES		**613.38**	**502.41**

See accompanying notes forming Part of Financial Statement

For Motilal and Associates LLP
(a member firm of MARCKS Network)
Chartered Accountants
ICAI FRN : 106584W/W100751

On Behalf of the Board
For Triliance Polymers Limited
CIN: L74110MH1983PLC031034

Punit Shah
Executive Director
DIN: 08638245

Manisha shah
Director
DIN: 00187171

Rishabh Jain
Partner
ICAI MRN: 179547

Minesh Shah
CFO

Preeti
CS

Place : Mumbai
Date : 29th May, 2026

TRILIANCE POLYMERS LIMITED
(Formerly Known as Leena Consultancy Limited)
L74110MH1983PLC031034
Statement of Profit and Loss for the year ended 31 March 2026

	Particulars	Note No	Year ended	
			31st March, 2026	31st March, 2025
I	Revenue From Operations	13	-	-
II	Other Income	14	53.57	53.57
III	**Total Income (I+II)**		**53.57**	**53.57**
IV	**EXPENSES**			
	Employee benefits expense	15	2.20	2.19
	Finance costs	16	0.00	-
	Depreciation and amortization expense			
	Other expenses	17	16.78	19.29
	Total expenses (IV)		**18.98**	**21.48**
V	Profit/(loss) before exceptional items and tax (III- IV)		34.59	32.09
VI	Exceptional Items			-
VII	Profit/(loss) before tax (V-VI)		**34.59**	**32.09**
VIII	**Tax expense:**	18		
	(1) Current tax		4.94	-
	(2) Deferred tax Expense/(Benefit)		1.45	(1.45)
	(3) Excess/ Short Provision of Tax		4.97	-
IX	**Profit/(loss) for the period (VII-VIII)**		**23.23**	**33.54**
XIII	**Profit/(loss) for the period (IX+XII)**		**23.23**	**33.54**
X	Other Comprehensive Income			
A	(i) Items that will not be reclassified to profit or loss		(0.05)	(0.22)
B	(i) Items that will be reclassified to profit or loss			-
XI	**Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**		**23.18**	**33.32**
XII	Earnings per equity share (for continuing operation):			
	(1) Basic		0.45	0.65
	(2) Diluted		0.45	0.65

For Motilal and Associates LLP
(a member firm of MARCKS Network)
Chartered Accountants
ICAI FRN : 106584W/W100751

Rishabh Jain
Partner
ICAI MRN: 179547

Place : Mumbai
Date : 29th May, 2026

On Behalf of the Board
For Triliance Polymers Limited
CIN: L74110MH1983PLC031034

Punit Shah
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TRILIANCE POLYMERS LIMITED
(Formerly Known as Leena Consultancy Limited)
L74110MH1983PLC031034
Statement of Cash Flow for the year ended March 31, 2026

Particulars	Note No	Year Ended	
		31st March, 2026	31st March, 2025
Cash flows from Operating Activities			
Net Profit before Tax		34.59	32.09
Adjusted For :			
Depreciation and Amortization		-	-
Operating profit / (Loss) before working capital changes		**34.59**	**32.09**
Changes in Working Capital:			
Decrease/(Increase) in Other Current Assets		(112.23)	(52.43)
(Decrease)/Increase in Other current liabilities		0.33	1.28
(Decrease)/Increase in Trade Payable		3.24	0.91
Cash Generated from /(used in) Operation		(74.07)	(18.16)
Tax paid (net of refunds)		4.97	0.01
Net cash flow from operating activities	**A**	**(79.04)**	**(18.17)**
Cash flows from Investing Activities			
Inter Corporate Deposit Received		-	-
Net cash flow from / (used in) investing activities	**B**	**-**	**-**
Cash flows from Financing Activities			
Proceed from Borrowings		95.56	18.01
Repayment of Borrowings		(16.27)	(25.00)
Proceed from Issue of Share		**-**	**-**
Net cash flow from / (used in) Financing activities	**(C)**	**79.29**	**(6.99)**
Net increase / (decrease) in Cash and Cash Equivalents	**(A+B+C)**	**0.25**	**(25.16)**
Cash and cash equivalents as at the beginning of the year		0.02	25.18
Cash and cash equivalents as at end of the year		**0.26**	**0.02**

See accompanying notes forming part of the financial statements

Note :

a). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow

b). There are no non-cash item transactions noted during the year except as stated above.

For Motilal and Associates LLP
(a member firm of MARCKS Network)
Chartered Accountants
ICAI FRN : 106584W/W100751

On Behalf of the Board
For Triliance Polymers Limited
CIN: L74110MH1983PLC031034

Punit Shah
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TRILIANCE POLYMERS LIMITED
(Formerly Known as Leena Consultancy Limited)
L74110MH1983PLC031034
Statement of Changes in Equity for the year ended as on 31 March, 2025

A. Equity Share Capital (Rupees in Lakhs)

Particulars	Amount
Balance at April 01, 2023	511.00
Changes in equity share capital during the period	-
Balance at March 31, 2024	511.00
Changes in equity share capital during the period	-
Balance at March 31, 2025	511.00
Changes in equity share capital during the period	-
Balance at March 31, 2026	511.00

B. Other Equity

Particulars	Reserves & Surplus	Other Comprehensive income	Total
	Retained Earnings	Net gain arising on equity instrument measured at FVTOCI	
Balance at April 1, 2023	(36.84)	0.47	**(36.37)**
Profit/(Loss) for the year	(18.15)		**(18.15)**
Net Gain/(loss) arising on equity instrument measured at FVTOCI		0.37	**0.37**
Balance at March 31, 2024	(54.99)	0.84	**(54.15)**
Profit/(Loss) for the year	33.54		**33.54**
Net Gain/(loss) arising on equity instrument measured at FVTOCI		(0.22)	**(0.22)**
Balance at March 31, 2025	(21.45)	0.62	**(20.83)**
Profit/(Loss) for the year	23.23		**23.23**
Net Gain/(loss) arising on equity instrument measured at FVTOCI		(0.05)	**(0.05)**
Balance at March 31, 2026	**1.78**	**0.57**	**2.35**

For Motilal and Associates LLP
(a member firm of MARCKS Network)
Chartered Accountants
ICAI FRN : 106584W/W100751

On Behalf of the Board
For Triliance Polymers Limited
CIN: L74110MH1983PLC031034

Punit Shah
Executive Director
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Partner
ICAI MRN: 179547
Place : Mumbai
Date : 29th May, 2026

Minesh Shah
CFO

Preeti
CS

TRILIANCE POLYMERS LIMITED

1. Company Overview

Triliance Polymers Limited ("the Company") is a public limited company domiciled in India and incorporated under the provisions of the Companies Act 1956. The registered office of the Company is located at 14th Floor, 1420-B, B & C Wing, C/66, G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai, Maharashtra 400051. The Company is listed on the Bombay Stock Exchange (BSE).

2. Significant accounting policies

The financial statements have been prepared using the significant accounting policies and measurement basis summarized below. These were used throughout all periods presented in the financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

2.1. Compliance with Indian Accounting Standards

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under companies (Indian Accounting Standards) Rules,2015 and relevant provisions of the Companies Act,2013 ("the Act"). The policies set out below have been consistently applied during the year presented.

For all periods up to and including the year ended 31 March 2017, the Company has prepared its financial statements in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act ("Previous GAAP")

2.2. Basis of Preparation and Presentation

Historical cost convention

The financial statements are presented in INR, which is also the Company's functional currency. The financial statements have been prepared under the historical cost convention, as modified by the following:

- Certain financial assets and financial liabilities are valued at fair value;

Functional and Presentation Currency

and all amounts are rounded to the nearest thousand, unless otherwise stated.

Classification of Assets and Liabilities into Current/Non-Current

The Company presents assets and liabilities in the balance sheet based on current/non-

current classification.

An asset is treated as current when it is:

i. Expected to be realised or intended to be sold or consumed in normal operating cycle
ii. Held primarily for the purpose of trading
iii. Expected to be realised within twelve months after the reporting period, or
iv. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

i. It is expected to be settled in normal operating cycle
ii. It is held primarily for the purpose of trading
iii. It is due to be settled within twelve months after the reporting period, or
iv. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The company has identified twelve months as its operating cycle.

2.3. Use of Estimates

The preparation of the financial statements is in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements

2.4. Property, Plant and Equipment (PPE)

Property, plant and equipment, if any are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management.An item of property, plant and equipment and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or

disposal. Any gain or loss arising on derecognition of the asset is included in the Statement of Profit or Loss when the asset is derecognized.

2.5. Intangible Assets

Intangible assets, if any are stated at acquisition cost and other cost incurred, which is attributable to preparing the asset for its intended use, less accumulated amortization and accumulated impairment losses, if any. The cost of intangible assets acquired in a business combination is recorded at fair value on the date of acquisition. Intangible assets are amortised on straight line basis over their estimated useful economic life not exceeding ten years. An item of Intangible Asset is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the Statement of Profit or Loss when the asset is derecognized. The residual values, useful lives and methods of amortisation of Intangible Assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.6. Financial Instruments

i. Investments and other financial assets

Initial recognition and measurement
The Company recognizes financial assets when it becomes a party to the contractual provisions of the instrument. All financial assets are recognized at fair value on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

Subsequent measurement
For purposes of subsequent measurement, the Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortized cost.

The classification depends on the entity"s business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

Equity investments
Company's management has elected to present fair value gains and losses for equity the Company subsequently measures all equity investments at fair value. Where the investments, that is not held for trading, in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established. Changes in the fair value of financial assets at fair value through profit or loss are recognised in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Derecognition
A financial asset is derecognised only when:

- the rights to receive cash flows from the asset have expired, or
- the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows to one or more recipient

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

Offsetting Financial instruments
Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

ii. Financial Liabilities

Classification as debt or equity
Debt and equity instruments, if any issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual

arrangements and the definition of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.The Company"s financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Borrowings: Borrowings are subsequently carried at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in the statement of profit and loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates. They are subject to confirmation and reconciliation and consequential adjustments, if any.

Trade and other payable: These amounts represent obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are subject to confirmation and reconciliation and consequential adjustments, if any.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

iii. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2.7. Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are inclusive of duty and net of discounts, returns and value added taxes and amount collected on behalf of third party. The Company recognizes revenue when the amount of revenue can be reliably measured; when it is probable that future economic benefits will flow to the entity; and when specific criteria have been met, as described below.

Revenue from sales of goods

Revenue from sale of goods is recognized when all the following conditions have been satisfied:

i. The company has transferred to the buyer the significant risks and rewards of the ownership of the goods;
ii. The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
iii. The amount of revenue can be measured reliably;
iv. It is probable that the economic benefits associated with the transaction will flow to the company; and
v. The cost incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from Contract Income

Revenue from construction contracts is recognized by reference to the stage of completion of the construction activity as on Balance Sheet date, as measured by the proportion that contract cost incurred for work performed to date bear to the estimated total contract cost.

Where the outcome of the construction cannot be estimated reliably, revenue is recognized to the extent of the construction cost incurred if it is probable that they will be recoverable. In the case of the contract defined with mile stones and assigned price for each mile stone, it recognize the revenue on transfer of significant risks and rewards which coincides with achievement of mile stone and its acceptance by the customers.

Provision is made for all losses incurred to the balance sheet date. Any further losses which are foreseen in bringing contracts to completion are also recognized.

Contract Revenue earned in excess of billing has been reflected in other current Assets and Billing in excess of contract revenue has been reflected under Current Liabilities in the Balance Sheet.

Other Revenue is recognized as follow:

i. **Finance Income:**
Finance income is recognised as it accrues using the Effective Interest Rate (EIR) method. EIR is the rate that exactly discounts the estimated future cash payment or receipts over the expected life of the financial instruments or a shorter period, where appropriate, to

the net carrying amount of the financial asset or liability. Finance income is included in other income in the profit & Loss Account.

ii. **Dividend**

Dividends are recognized in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

2.8. Inventories

Inventories, if any have been measure at lower of Cost and Net Realizable Value.

2.9. Cash and Cash equivalents

Cash and cash equivalents include cash at bank and in hand and deposits held at call with banks. For the purpose of the cash flows statements, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.10. Income Tax

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to setoff the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

2.11. Employee Benefit Expense

Short-term / long term obligations

All employee benefits, if any payable wholly within twelve months of rendering the service including performance incentives and compensated absences are classified as short term employee benefits. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are charged off to the Statement of Profit and Loss/ Capital Work-in-Progress, as applicable. The employee benefits which are not expected to occur within twelve months are classified as long term benefits and are recognised as liability at the net present value.

Defined contribution plan

Contributions to defined contribution schemes such as provident fund, Employees State Insurance and Pension Plans are charged off to the Statement of Profit and Loss/ Capital s, as applicable, during the year in which the employee renders the related service.

2.12. Provisions, contingent liabilities and contingent

assets Provision

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities

Contingent liabilities, if any are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability.

The Company has various tax litigations for various years pending before various authorities under Income Tax and GST, the outcome of which are material but not practicable for the Company to estimate the timings of cash outflows.

Contingent Assets

Contingent assets, if any are disclosed where an inflow of economic benefit is probable.

2.13. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.14. Cash Flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

The accompanying notes are an integral part of the financial statements.

For Motilal & Associates LLP.
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN : 106584W/W100751

For and on Behalf of the Board of Directors
For **Triliance Polymers Limited**
CIN: L99999MH1990PLC056538

Rishabh Jain
Partner
Membership. No. 179547

Punit Shah
Executive Director
DIN: 08638245

Manisha Shah
Director
DIN: 00187171

Place : Mumbai
Date : 29th May 2026

TRILIANCE POLYMERS LIMITED
(Formerly Known as Leena Consultancy Limited)
Notes to Financial Statement for the year ended March 31, 2026

2 Non-Current Investment

Particulars	As at	
	March 31, 2026	March 31, 2025
Investment in Equity Instruments (Fully Paid up)		
Measured at FVTOCI		
Investment in Prism Johnson Ltd	0.63	0.68
Quantity (nos.)	500.00	500.00
Total	**0.63**	**0.68**

Aggregate book value of quoted investments	**0.63**	**0.68**
Aggregate market value of quoted investments	**0.63**	**0.68**
Aggregate fair value of investments designated at FVTOCI	**0.63**	**0.68**
Aggregate amount of impairment in value of investments	-	-

3 **Deferred Tax Asset**

Particulars	As at	
	March 31, 2026	March 31, 2025
Opening DTA/(DTL)	1.45	-
Less:Deferred Tax Expense	(1.45)	-
Add:Deferred Tax Benefit	-	1.45
Closing Deferred Tax Asset/(Liability)	**-**	**1.45**

4 Cash and Cash Equivalents

Particulars	As at	
	March 31, 2026	March 31, 2025
Balances With Banks	0.26	0.02
Cash on hand	0.00	0.00
Total	**0.26**	**0.02**

5 **Other Current Asset**

Particulars	As at	
	March 31, 2026	March 31, 2025
Refund Receivable	0.23	0.23
Advance given to creditors	0.08	-
TDS Receivable	5.36	5.36
GST Receivable	0.01	0.01
Prepaid Expenses	-	0.06
Advances to Related Parties		
Advance for goods	606.82	494.61
Total	**612.49**	**500.26**

TRILIANCE POLYMERS LIMITED
(Formerly Known as Leena Consultancy Limited)
Notes to Financial Statement for the year ended March 31, 2026

6 Share Capital **(Rupees in Lakhs)**

Particulars	As at 31 March 2026		As at 31 March 2025	
	No of Shares	Amount	No of Shares	Amount
Authorised Share Capital :				
Equity shares of Rs 10/- each	55,00,000	550.00	55,00,000	550.00
Issued, Subscribed and fully paid up				
Equity shares of Rs 10/- each fully paid up	51,10,000	511.00	51,10,000	511.00

Terms / Rights attached to equity shares

The Company has only one class of equity share having par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share held. All the equity shares rank pari passu in all respects including but not limited to entitlement for dividend, bonus issue and rights issue. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all liabilities in proportion to their shareholding.

Details of Promoter holding equity shares of the Company

Shares held by Promoter at the end of the year			% Change in shareholding during the year
Sl. No.	**Promoter Name**	**No. of shares**	
1	Sundeep Mahendra Sanghavi	100.00	No Change in shareholding during the year
2	Punit Devendrabhai Shah	7,09,400.00	No Change in shareholding during the year

Details of shareholders having more than 5% of the total equity shares of the Company

Class of shares/Name of shareholder	As at 31 March 2026		As at 31 March 2025	
	No of Shares	% Held	No of Shares	% Held
Sundeep Mahendra Sanghavi	100.00	0.00%	100.00	0.00%
Punit Devendrabhai Shah	7,09,400.00	13.88%	7,09,400.00	13.88%
Minesh Shah	3,00,000.00	5.87%	3,00,000.00	5.87%
Manisha Minesh Shah	4,07,575.00	7.98%	3,69,920.00	7.24%
Pankti Minesh Shah	3,00,000.00	5.87%	3,00,000.00	5.87%
BASAB BIRAJA PAUL	3,78,116.00	7.40%	3,78,643.00	7.41%
JIGNESH D SHAH	6,36,980.00	12.47%	6,50,000.00	12.72%
JIGNESH PRAVINCHANDRA SHAH	11,99,970.00	23.48%	11,99,970.00	23.48%
KAUSHIK PRANLAL DOSHI HUF	5,75,006.00	11.25%	6,49,900.00	12.72%
Karron M Shah	3,00,000.00	5.87%	3,00,000.00	5.87%

Reconciliation of number of shares outstanding and amount at the beginning and at the end of the year

Particulars	As at 31 March 2026		As at 31 March 2025	
	No of Shares	Amount	No of Shares	Amount
Outstanding at the beginning of the year	51,10,000	511	51,10,000	511
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	**51,10,000**	**511**	**51,10,000**	**511**

7 Other Equity

Particulars	As at	
	March 31, 2026	March 31, 2025
Retained Earnings		
Balance at the beginning of the year	(20.84)	(54.15)
Profit for the year	23.23	33.54
Other comprehensive Income (Equity Instrument measured at FVTOCI)	(0.05)	(0.21)
Net gain/loss arising on equity instrument measured at FVTOCI		
Balance at the end of the year	**2.34**	**(20.83)**

Description of the nature and purpose of reserve within equity

Retained earning :

Retained earning are the profits that the company has incurred till date, less any transfer to general reserve, dividend or other distribution paid to shareholders.

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8 Trade Payable

Particulars	As at	
	March 31, 2026	March 31, 2025
Sundry Creditors MSME	1.99	0.91
Sundry Creditors other than MSME	2.15	-
Total	4.15	0.91

Trade Payable Ageing as at 31st March 2026

Particular	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed dues-MSME	1.99	-	-	-	1.99
ii) Undisputed dues-Others	2.15	-	-	-	2.15
iii) Disputed dues- MSME	-	-	-	-	-
iv) Disputed dues- Others	-	-	-	-	-

Trade Payable Ageing as at 31st March 2025

Particular	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed dues-MSME	0.91	-	-	-	0.91
ii) Undisputed dues-Others	-	-	-	-	-
iii) Disputed dues- MSME	-	-	-	-	-
iv) Disputed dues- Others	-	-	-	-	-

Note: Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006

The following disclosure is made as per the requirement under The Micro, Small and Medium Enterprises Development Act, 2016 ("MSMED Act") on the basis of confirmations sought from suppliers on registration with the specified authorities under MSMED Act:

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Principal amount remaining unpaid to any supplier at the year end	1.99	0.91
(b) Interest due thereon remaining unpaid to any supplier at the year end	-	-
(c) Amount of interest paid and payments made to the supplier beyond the appointed day during the year	-	-
(d) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
(e) Amount of interest accrued and remaining unpaid at the year end	-	-
(f) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

The aforementioned is based on the responses received by the Company to its inquiries with suppliers with regard to applicability under the MSMED Act. This has been relied upon by the auditors.

9 Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Loans from Related Party (Unsecured)	11.96	4.67
Unsecured Loan (Others)	74.50	2.50
Total	**86.46**	**7.17**

10 Other Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Other Payable	-	-
Total	**-**	**-**

11 Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
TDS Payable	0.79	0.46
Expenses Payable	3.66	3.66
Professional Tax Payable	0.04	0.04
Total	**4.50**	**4.16**

12 Current Tax Liability (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income Tax	4.94	-
Total	**4.94**	**-**

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13 Revenue From Operations **(Rupees in Lakhs)**

Particulars	As at	
	March 31, 2026	March 31, 2025
Sale of Goods	-	-
Total	-	-

14 Other Income

Particulars	As at	
	March 31, 2026	March 31, 2025
Interest from Advances	53.57	53.57
Total	**53.57**	**53.57**

15 Employee benefits expense

Particulars	As at	
	March 31, 2026	March 31, 2025
Salaries and wages	2.20	2.19
Total	**2.20**	**2.19**

16 Finance costs

Particulars	As at	
	March 31, 2026	March 31, 2025
Bank Charges	0.00	-
Total	**0.00**	**-**

17 Other expenses

Particulars	As at	
	March 31, 2026	March 31, 2025
Audit Fees	3.02	3.02
Annual Custody Fess	0.53	0.53
Listing & Filing fees	3.84	3.84
Advertisement Expense	0.57	0.49
Late Fees & Penalties	0.03	-
Professional fees	6.77	8.39
Round off	0.00	-
Reimbursement Expense	1.00	1.40
ROC Charges	0.36	0.10
Website Hostling	0.44	-
Sundry Balance Written off	-	1.18
E-Voting Charges	-	0.09
Interest On TDS	0.01	0.01
License Fees	0.09	0.12
NSDL Fees	0.12	0.12
Total	**16.78**	**19.29**

17.1: Payment to Auditor as:

Particulars	As at	
	March 31, 2026	March 31, 2025
(a) Statutory Audit	2.36	2.36
(b) Internal Audit	0.40	0.40
(c) Taxation Matters	0.26	0.26
Total	**3.02**	**3.02**

18 **Tax Expensess**

Particulars	As at	
	March 31, 2026	March 31, 2025
(1) Current tax	4.94	
(2) Deferred tax Expense/(Benefit)	1.45	(1.45)
(3) Excess/ Short Provision of Tax	4.97	
Total	**11.36**	**(1.45)**

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19 Related Party Transactions & Related Party Disclosures under Ind AS-24 "Related Party"

As per Indian Accounting standard 24 "Related Party Disclosures" the Company's related parties and transactions with them are disclosed below.

A) Directors, Key Management Personnel (KMP) & relatives of KMP

	Name of Related Party	**Relation with company**
1	Preeti	Company Secretary (Appointed w.e.f 29th April 2024)
2	Punit Devendrabhai Shah	Executive director
3	Molin Parekh	Additional Non-executive Non-Independent Director (Appointed w.e.f 13th February, 2026)
4	Abhishek Agrawal	Additional Non-executive Independent Director (Appointed w.e.f 13th February, 2026)
5	Sunil Sharma	Independent Director (Resigned on 1st August, 2024)
6	Ketan Vyas	Additional Non-executive Independent Director (Appointed w.e.f 13th February, 2026)
7	Minesh Shah	CFO
8	Manisha Shah	Director
9	Triliance Global Trade LLP	Comman Directors(w.e.f 23rd June, 2025)

B) Transactions during the year (Rupees in Lakhs)

Nature of Transaction	Amount
Interest Income	
Triliance Global Trade LLP	53.57
Director Remuneration	
Manisha Shah	NIL
Manisha Shah	(4.25)
Salary Expense	
To CFO	NIL
To CFO	(NIL)
To CS	2.20
To CS	(2.18)

Loans & Advances taken by Company	
From Manisha shah	17.29
From Manisha shah	(13.43)
From Minesh shah	6.27
From Minesh shah	(0.76)
Repayment of Loan	
To Manisha shah	10.00
To Manisha shah	(25.00)
To Minesh Shah	6.27
To Minesh Shah	(NIL)
Reimbursement to Directors	
Ketan Vyas	0.50
Ketan Vyas	(0.70)
Abhishek Agrawal	0.50
Abhishek Agrawal	(0.70)
Loans & Advances Given by Company	64.00
Triliance Global Trade LLP	
Repayment	
Triliance Global Trade LLP	5.36

C) **Outstanding balances as on 31st March 2026** (Rupees in Lakhs)

Nature of Transaction	Amount
Loans taken from Director	
Manisha shah	10.04
Manisha shah	(2.75)
Loan taken from CFO	
Minesh shah	1.92
Minesh shah	(1.92)
Reimbursement to Director	
Ketan Vyas	-
Ketan Vyas	(0.18)
Abhishek Agrawal	-
Abhishek Agrawal	(0.18)

Advances Given To Related Parties	
Triliance Global Trade LLP	606.82

Note : Previous year figures are presented in brakcet

TRILIANCE POLYMERS LIMITED
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Notes to Financial Statement for the year ended March 31, 2026

20 EARNING PER SHARE :

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equivalent shares outstanding during the year, except where results would be anti- dilutive

Particulars	As at 31st March, 2026	As at 31st March, 2025
Profit / (Loss) After Tax (Profit / (Loss) Distributable to Shareholders)	23.23	33.54
The weighted average number of Ordinary Shares for Basic EPS	51,10,000	51,10,000
The nominal value per Ordinary Share	10	10
Basic and Diluted Earnings Per Share	0.45	0.65

21 Capital Management

The company's objectives when managing capital are to
• safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
• maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-today needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

The net Gearing Ratio at the end of reporting were as follows:

Partilcuars	As at 31st March 2026	As at 31st March 2025
Gross Debt	86.46	7.17
Cash and marketable securities	0.89	0.69
Net Debt(A)	85.57	6.48
Total Equity (As per Balance Sheet) (B)	513.34	490.17
Net Gearing (A/B)	**0.17**	**0.01**

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Notes to Financial Statement for the year ended March 31, 2026

22 Financial Ratios:

Particulars	Formula	Numerator	Denominator	31st March, 2026	31st March, 2025	% Variances
(a) Current Ratio,	Current Assets/Current Liablity	612.76	100.04	6.13	44.14	-0.86
(b) Debt-Equity Ratio,	Total Debt/Shareholder's Equity	86.46	513.34	0.17	0.01	10.51
(c) Debt Service Coverage Ratio,	Net Operating Income/Debt Service	-	-	-	-	NA
(d) Inventory turnover ratio,	COGS/Average Inventory	-	-	-	-	NA
(e) Trade Receivables turnover ratio,	Net credit Sales/Average Trade	-	-	-	-	NA
(f) Trade payables turnover ratio,	Total Purchases/Average Trade payables	-	-	-	-	NA
(g) Net capital turnover ratio,	Net Sales/Capital Employed*	-	-	-	-	NA
(h) Return on Capital employed,	EBIT(1-t)/Capital Employed	25.60	513.34	0.05	0.07	-0.24
(i) Return on investment.	Net Profit/Investments*100	-	-		-	NA

Explanations to variations in above ratios

Return on Equity, Net profit ratio and Return on capital employed: Due to no business activity in current year, there has been substantial reduction in the ratio.
For all the ratios above, there has been no turnover in the current financial year, thus the same is not calculated.

Where,
Shareholder's Equity = Equity Share Capital + Reserve and Surplus
EBIT = Earning before interest and Tax
Capital Employed = Share holder's Equity + Long term debt
Net Assets = Total Assets - Current Liability

23 Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

A. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables and loans) and from its financing activities (deposits with banks and other financial instruments).

Particulars	March 31, 2026	March 31, 2025
Trade Receivables	-	-
Cash and Cash Equivalent	0.00	0.00
Other Bank Balances	0.26	0.02
Loans	-	-

Credit risk management

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31st March, 2026 and 2025 is the carrying value of each class of financial assets.

i **Trade and other receivables**

Credit risk on trade receivables is limited based on past experience and management's estimate.

ii **Cash and Cash Equivalents**

The Company held cash and bank balance with credit worthy banks of Rs. 0.26 Lakhs at March 31,2026 , and (Rs. 0.02 Lakhs at March 31, 2025). The credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

B. Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and borrowings.

Liquidity risk management

The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

The Company maintained a cautious funding strategy, with a positive cash balance throughout the year ended 31st March, 2026 and 31st March, 2025. This was the result of cash delivery from the business. Cash flow from operating activities provides the funds to service the financing of financial liabilities on a day-to-day basis. The Company's treasury department regularly monitors the rolling forecasts to ensure it has sufficient cash on-going basis to meet operational needs. Any short term surplus cash generated by the operating entities, over and above the amount required for working capital management and other operational requirements, are retained as cash and cash equivalents (to the extent required).

Maturities of non – derivative financial liabilities **(Rs. In Lakhs)**

Particulars	As at 31 March 2026		As at 31 March 2025	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
Financial Liabilities - Current				
i. Trade Payables	-	-	-	-
ii. Current Borrowings *	86.46	-	7.17	-
Total	**86.46**	**-**	**7.17**	**-**

C. Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments. The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

i **Currency Risk**

The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

ii **Interest Rate Risk**

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have

any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statements.

iii **Price Risk**

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

a. Fair value sensitivity analysis for fixed rate Instruments

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Loss.

b. Cash flow sensitivity analysis for variable rate Instruments

The company does not have any variable rate instrument in Financial Assets or Financial Liabilities.

TRILIANCE POLYMERS LIMITED
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Notes to Financial Statement for the year ended March 31, 2026

24 Fair value measurements

Financial instruments by category:

31-03-2026 **(Rupees in Lakhs)**

Particulars	Carrying Value				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investments	-	0.63	-	**0.63**	-	-	-	**-**
(ii) Trade Receivable	-	-	-	-	-	-	-	**-**
(iii) Cash and Cash Equivalents	-	-	0.26	0.26	-	-	-	**-**
(iv) Loans	-	-	-	-	-	-	-	**-**
TOTAL	**-**	**0.63**	**0.26**	**0.89**	**-**	**-**	**-**	**-**
Financial Liabilities								
(i) Other Financial Liabilities	-	-		-	-	-	-	**-**
(ii) Current Borrowings	-	-	86.46	86.46	-	-	-	**-**
TOTAL	**-**	**-**	**86.46**	**86.46**	**-**	**-**	**-**	**-**

31-03-2025 **(Rupees in Lakhs)**

Particulars	Carrying Value				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investments	-	0.68	-	**0.68**	-	-	-	**-**
(ii) Trade Receivable	-	-	-	-	-	-	-	**-**
(iii) Cash and Cash Equivalents	-	-	0.02	0.02	-	-	-	**-**
(iv) Loans	-	-	-	-	-	-	-	**-**
TOTAL	**-**	**0.68**	**0.02**	**0.69**	**-**	**-**	**-**	**-**
Financial Liabilities								
(i) Other Financial Liabilities	-	-	-	-	-	-	-	**-**
(ii) Current Borrowings	-	-	7.17	7.17	-	-	-	**-**
TOTAL	**-**	**-**	**7.17**	**7.17**	**-**	**-**	**-**	**-**

The carrying amounts of trade receivables, cash and bank balances, current loans, current borrowings, and trade payables are considered to be approximately equal to the fair value.

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
This section explains the judgements and estimates made in determining the fair values of the financial instruments that are
(a) recognised and measured at fair value and,
(b) measured at amortised cost and for which fair values are disclosed in the financial statements.
To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

II. Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include:

- Use of quoted market price or dealer quotes for similar instruments
- Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

25 Additional Regulatory Informaton pursuant to the requirement in Division II of schedule III to the Companies Act 2013

i) Micro, Small And Medium Enterprises:
None of the parties are identified as being registered under the Micro, Small and Medium enterprises Development Act,2006 ("MSME Act") on the basis of information available with the Company. Hence the disclosure as per MSME Act is not applicable to the Company. The same has been relied upon by the auditors.

ii) In the opinion of the management, the current assets, loans and advances have the values on realization in the ordinary course of business at least equal to the amounts at which they are stated in the balance sheet except the trade receivables and loans and advances which falls under management's policy for bad and doubtful debts as taken in the previous years.

iii) Debtors and Creditors Balances are subject to Confirmation. Debtors & Creditors Balances are as per Management Representation and are relied upon by the Auditors. The Company has not provided Balance Confirmations for all parties during the Financial Year.

iv) The Company has not made any transcation with the struck off companies during the previous Year.

v) The Company has not traded in Virtual Currency / Crypto Currency during the previous Year.

vi) As certified by the Management there is no obligation in respect of gratuity and leave encashment during the year. The same is relied upon by the Director.

vii) The Company does not have any pending creation of charge and satisfaction as well as registration with ROC.

viii) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ix) There is no "undisclosed income" which has been reported by the Company during the assessment.

x) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xi) No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xii) As per sec 135 of the Companies Act, 2013, Companies are required to spend 2% of there Net profits over the three immediately preceding finacial years as Corporate Social Responsibility . Since the company has not fulfiled the conditions laid down in Sec 135 thus CSR is not Applicable to the Company.

xiii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

xiv) The Company does not have any immovable property, hence no disclosure regarding title deeds of Immovable Property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) is required to be disclosed.

xv) The company does not hold any intangible assets during the year March 31, 2026.

xvi) The Company has single business segment, therefore, in the context of IND AS 108 on "disclosure of segement information" is not applicable.