38TH ANNUAL REPORT 2020-21

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Name	Designation
Kirtikumar Ramanlal Shah	Executive Director
Sunil Satyanarayan Sharma	Independent Director
Kirankumar Navinchandra Shukla	Independent Director
Aarti Kirtikumar Shah	Non-Executive Director

COMPANY SECRETARY & COMPLIANCE OFFICER
Chandra Shekhar Chhimpa

CHIEF FINANCIAL OFFICER
Thulasi Shinde

REGISTERED OFFICE
123, Floor-1, Phiroze Jeejeebhoy Towers,
Bombay Stock Exchange,
Dalal Street, Fort, Mumbai - 400 001

STATUTORY AUDITORS
Nayan Parikh & Co.
Chartered Accountants, Mumbai

BANKER
Bank of Baroda (Erstwhile Vijaya Bank)

SECRETARIAL AUDITOR
Hansa Gaggar
Practicing Company Secretary, Mumbai

REGISTRAR AND TRANSFER AGENT
M/s Satellite Corporate Services Pvt Ltd.
Mumbai

INTERNAL AUDITOR
M/s K. L. Thacker & Associates

LISTED ON STOCK EXCHANGE
BSE Limited

N O T I C E

Notice is hereby given that the Thirty Eighth Annual General Meeting of the members of Leena Consultancy Limited will be held on Thursday, the 30th day of September, 2021 at 11.00 a.m at 123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001 to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements of the Company as at March 31, 2021 together with the Reports of Board of Directors and Auditors thereon.

2) To appoint a Director in place of Mrs. Aarti Shah (DIN: 01725606) Director, who retires at the 38th Annual General Meeting and being eligible, offers herself for re-appointment.

By Order of the Board of Directors
Sd/-
KIRTIKUMAR SHAH
Executive Director
DIN :00169095

Date :3rd September, 2021
Place: Mumbai

BRIEF RESUME OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING IN ACCORDANCE WITH THE SECRETARIAL STANDARDS ("SS-2") AND REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

1. Mrs. Aarti Kirtikumar Shah

Age	65 years
Date of First Appointment on the Board	2nd August, 2019
Qualification	Inter Science
Nature of Expertise & Experience	Has vast experience in the Securities Market.
Relationship with other Director/ Key Managerial Personnel	Spouse of Mr. Kirtikumar Ramanlal Shah and not related to any other directors or Key Managerial Personnel
Terms and conditions of appointment/ re-appointment	It is proposed to appoint Mrs. Aarti Kirtikumar Shah as Non-Executive Non-Independent Director of the Company ,liable to retire by rotation.
Directorships held in other companies	1. Dhanlaxmi Real Estate Private Limited 2. R. D. Shah Stock Brokers Private Limited
Memberships / Chairmanships of committees of other companies	NIL

No. of shares in the Company	NIL

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND, AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. Proxies, if any, in order to be effective, must be received at the Company's Registered Office not later than 48 (Forty Eight) hours before the time fixed for holding the meeting. Proxies submitted on behalf of the companies, etc., must be supported by appropriate resolution/authority, as applicable. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.

3. A person can act as a proxy on behalf of members not more than fifty members holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representative to attend and vote at the Meeting on the email id of the Company leenaconsultancy@yahoo.co.in .

5. Any member proposing to seek any clarification on the accounts, is requested to send the queries to the Company at its registered office at least seven days prior to the date of Annual General Meeting to enable the management to compile the relevant information to reply the same in the meeting.

6. The Register of the Members and the Share Transfer Books of the Company will remain closed from Thursday, 23rd September, 2021 to Thursday, 30th September, 2021 (Both days inclusive).

7. Members/Proxies are requested to bring attendance slip to the meeting.

8. Relevant documents referred to in the accompanying Notice and the Statement, are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays and Sundays, during business hours up to the date of the Meeting. For all those who wants to come for inspection are supposed to follow the safety norms and advisories given by the Government to fight with Covid-19.

9. The requirement to place the matter relating to appointment of Auditors for ratification by Members at every AGM has been done away with vide notification dated May 07, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for

ratification of appointment of M/s. Nayan Parikh and Co ,Chartered Accountants, who were appointed as Auditors for a period of five (5) years in the AGM held on 28th September, 2017.

10. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold in physical form are requested to write their folio number in the attendance slip.

11. In case of Joint Holders attending the meeting, the Member whose name appears as the First holder in the order of names as per the Register of Members of the Company will be entitled to vote.

12. Nomination facility for shares is available for Members

13. Members who would like to receive notices, letters, annual reports, documents and any other correspondence by electronic mode are requested to register their email address with the Company.

14. The Company is providing facility for voting by electronic means and the business may be transacted through e-voting.

15. In compliance with the provisions of Section 108 and other applicable provisions of the Act, if any, the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Members are provided with the facility to cast their vote electronically on all resolutions set forth in this Notice from a place other than the venue of the meeting (“remote e-voting”).

16. Pursuant to SEBI Notification dated June 8, 2018, on Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 and amendments thereof, Listed Companies and their Registrars and Transfer Agents (RTAs) have been advised to ensure that shares which are lodged for transfer are mandatorily in dematerialized form with effect from April 1, 2019. The Shareholders holding shares in physical mode are advised to dematerialize their shares at the earliest in order to ensure smooth transfer of shares if they propose to do so in future. In case if the shareholders have any queries or need any assistance in regard to dematerialization, they are requested to contact the Company’s Registrar and Transfer Agent – M/s. Satellite Corporate Services Private Limited or the Company at www.leenaconsultancy.in / investor@leenaconsultancy.in

17. The Members, whose names appear in the Register of members / list of Beneficial Owners as on Thursday, 23rd September, 2021 (“cut-off date”) are entitled to vote on the Resolutions set forth in this Notice.

18. Electronic copy of the Notice for the AGM and the Annual Report for the financial year (“FY”) 2020-21 are being sent to all the Members whose e-mail ids are registered with the Company/Depository Participant(s). Dispatching of physical copies of the Financial Statements (including Board’s Report, Auditors’ Report, other documents required to be attached therewith), has been dispensed with. The Notice and the Annual Report are also available on the Company’s website – www.leenaconsultancy.in for download and at the websites of the BSE Ltd where the Company’s shares are listed. The AGM Notice is also disseminated on the website of National Securities Depository Limited (NSDL)

19. Members who have acquired shares after the dispatch of the Annual Report and before the book closure and cut-off date may approach the Company / RTA for issuance of the User ID and password for exercising their right to vote by electronic means.

20. The facility for voting through Ballot Paper will be made available at the AGM and Members attending the Meeting who have not already cast their vote by remote e-voting shall be eligible to vote at the Meeting.

21. Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again.

22. The Company has appointed Ms. Hansa Gaggar, Practicing Company Secretary Mumbai, as the Scrutinizer to scrutinize the entire e-voting process, in a fair and transparent manner.

23. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of NSDL within three days of the passing of the resolutions at the 38th AGM of the Company on September 30, 2021 and communicated to the Stock Exchange, where the shares of the Company are listed

24. A route map to reach the venue of the Meeting to be attached along with this Notice in accordance with Clause No. 1.2.4 of the Secretarial Standard-2 on “General Meetings” is attached.

25. The members attending the meeting shall carry any one Identity proof so as to get entry in the Venue.

26. The Company will take all the precautionary measures and the members attending the meeting are to strictly adhere to all the norms and advisories instructed by relevant authorities.

Voting through electronic means

I. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM) (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

II. The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system

III. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

V. The **remote e-voting period commences on Monday, 27th September, 2021 at 10:00 a.m. and ends on Wednesday, 29th September, 2021 at 5:00 p.m.** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of 23rd September, 2021** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

VI. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of 23rd September, 2021. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2021, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or leenaconsultancy@yahoo.co.in/ service@satellitecorporate.com

VII. The process and manner for remote e-voting are as under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins Monday, 27th September, 2021 at 10:00 A.M. and ends on Wednesday, 29th September, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
    a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

    b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
    c) How to retrieve your 'initial password'?
        (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
        (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
    a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
    b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
    c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.

3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

4. Upon confirmation, the message "Vote cast successfully" will be displayed.

5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cshansagaggar@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to leenaconsultancy@yahoo.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to leenaconsultancy@yahoo.co.in .If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Form No. MGT – 11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

38th Annual General Meeting of the Members of Leena Consultancy Limited to be held on Thursday , 30th September, 2021 at 11.00 am

CIN : L74140MH1983PLC031034
Name of the Company : **Leena Consultancy Limited**
Registered office : 123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001;

Name of the member (s):

Registered address:

E-mail Id:

Folio No/Client Id:

DP ID:

I/We, being the member (s) of ___________________shares of the above named company, hereby appoint:

1. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: ______________________________, or failing him

2. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: _____________________________, or failing him

3. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: ______________________________

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on **Thursday** the **30th** day of **September, 2021** at **11:00 AM** at the registered office of the Company at Mumbai, and any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars	Voting		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of Audited Financial Statements for the year ended 31st March, 2021			
2.	To appoint a Director in the place of Mrs. Aarti Shah (DIN: 01725606) who retires by rotation and being eligible offers herself for re-appointment			

Signed this ______day of __________________, 2021

Affix Revenue Stamp

Signature of Member: _______________________ Signature of Proxy: ______________________

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

ATTENDANCE SLIP
(To be presented at the entrance)

38th Annual General Meeting on Thursday , 30th September, 2021 at 11.00 am at 123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001

Folio No. / DPID No.: ____________________________

Client ID: ____________________________________

Name of the Member:__________________________ Signature: _______________________

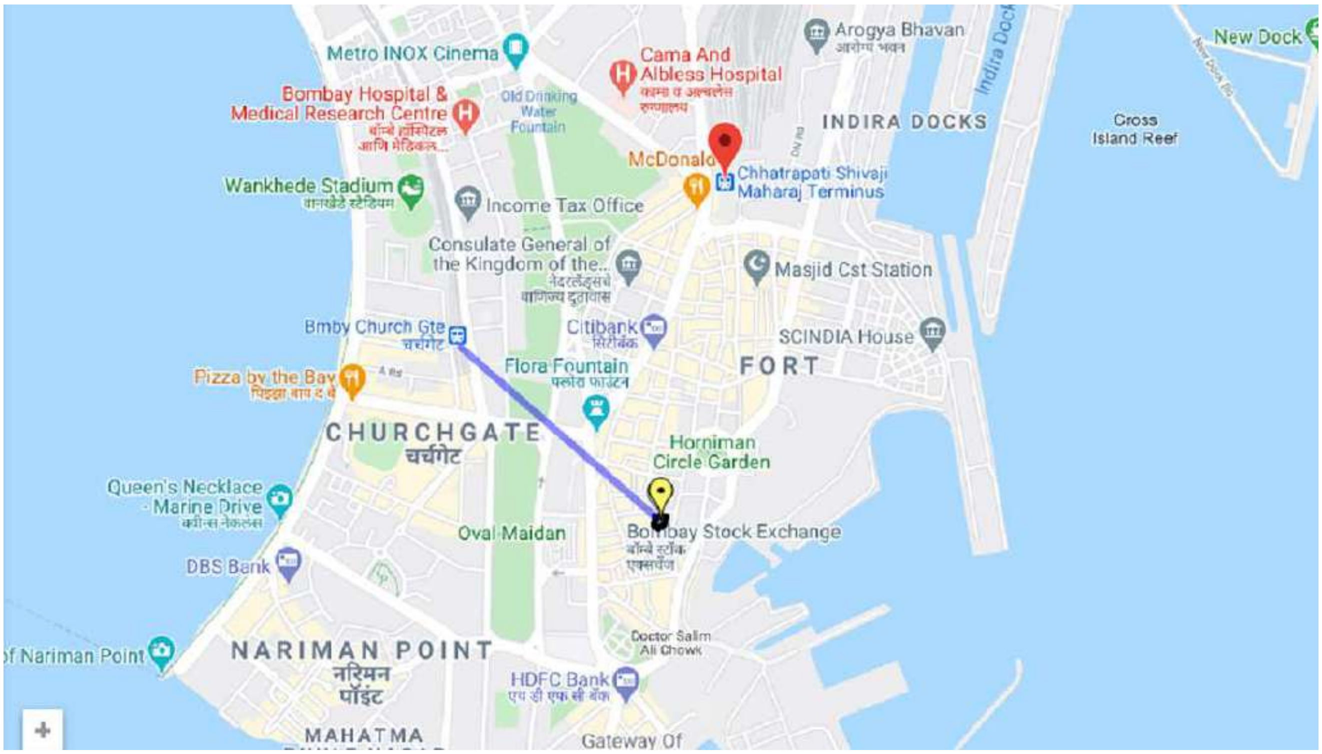
Name of the Proxy-holder:_______________________ Signature: ______________________

Note:

1. Only Member / Proxy-Holder can attend the Meeting.

ROUTE MAP

VENUE: 123, FLOOR-1, PHIROZE JEEJEEBHOY TOWERS, BOMBAY STOCK EXCHANGE, DALAL STREET, FORT, MUMBAI - 400 001



DIRECTORS' REPORT

To,
The Members,
LEENA CONSULTANCY LIMITED
Mumbai.

The Directors are pleased to present the Thirty Eighth Annual Report of your Company together with the Audited Financial Statements and the Auditors' Report for the financial year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS (Standalone)

Particulars	Amount in lakhs	Amount in lakhs
	2020-21	**2019-20**
Total Income for the year	6.14	3.22
Total Expenditure for the year	8.55	12.82
Profit/(Loss) for the year before Taxation	(2.41)	(9.59)
Less: Provision for Current Taxation	NIL	NIL
Less: Current Tax (relating to prior year)	NIL	NIL
Profit/Loss after taxation	(2.41)	(9.59)
Other comprehensive income Items that will not be reclassified to profit or loss Effect of gain/loss of measuring equity instruments through other comprehensive income Income tax relating to items that will not be reclassified to profit or loss	0.50	(0.33)
Other comprehensive income	0.50	(0.33)
Total comprehensive income for the period	(1.90)	(9.92)

In view of the loss for the year, the company has not transferred any amounts to Reserves for the financial year 2020-21

DIVIDEND:

In view of the loss for the year, the Directors do not recommend any dividend for the year ended March 31, 2021.

COVID-19:
In the FY 2020-21, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the

health and well-being of all the personnel's and on minimizing disruption to services for all our customers globally.

FIXED DEPOSITS:

The Company has not accepted any deposits from public covered under section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

INVESTOR EDUCATION AND PROTECTION FUND:

During the year, the Company has transferred a sum of Rs. 3,570/- to the Investor Education and Protection Fund in compliance with provisions of the Companies Act, 2013 which represents unclaimed dividend for the financial year 2012-13.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

Your Company has neither any Subsidiary nor Joint Venture nor Associate Company. During the year under review, none of the Companies have become or ceased to be Company's Subsidiaries, Joint Ventures or Associate Companies.

SHARE CAPITAL

The paid-up Equity Share Capital as on 31 March, 2020 was 2400000. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

EVENT DURING THE YEAR

1. The Company has received the approval from BSE Limited on 08th January, 2021 for reclassification of persons/entities from 'Promoter and Promoter Group' category to 'Public' category in accordance with the Reg. 31A of SEBI (ODR) Regulations, 2015.

The below mentioned persons/entities of the Promoter(s) and Promoter Group members are classified to "Public Category"

Sr. No.	Name of Promoter/Promoter Group	No. of Shares as on date	% of Share-holding as on date
1	Viren Rajan Raheja	Nil	Nil
2	Akshay Rajan Raheja	Nil	Nil
3	Rajan B Raheja	Nil	Nil
4	Gstaad Trading Company Private Limited	Nil	Nil
5	Manali Investment and Finance Private Limited	Nil	Nil
6	Bloomingdale Trading Company Private Limited	Nil	Nil
7	Villa Capri Developers Private Limited	Nil	Nil
8	Lavina Contractors And Developers Private Limited	Nil	Nil

9	Shiraz Realtors Private Limited	Nil	Nil
10	Bellvne Constructions Private Limited	Nil	Nil
11	Prerana Builders Private Limited	Nil	Nil
12	Ameeta Grihnirman Private Limited	Nil	Nil

Above promoters reclassified as a public shareholder pursuant to acquisition of shares by acquirer, Mr. Kirtikumar Ramanlal Shah, from the outgoing promoters followed by open offer in the year 2019 and aforesaid reclassification has been carried out in compliance with Regulation 31A of SEBI (LODR) Regulations, 2015.

The post-reclassification shareholding of 'Promoter and Promoter Group' of the company is as follows:

Sr. No.	Name of Promoter/Promoter Group	No. of Equity Shares held as on date	% of Share-holding as on date
1	Kirtikumar Ramanlal Shah	1,79,400	74.75

2. The Company had made representation to Stock Exchange as to the SOP fine levied and as positive response from Stock Exchange, it was waived off completely on 17th September, 2020.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. Mr. Chandra Shekhar Chhimpa continues to be the Company Secretary and Compliance Officer, Mrs. Thulasi Shinde continues to be Chief Financial Officer and Ms. Deepikaben Patel continues to be the Manager of the Company.

DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF COMPANIES ACT, 2013:

The Company has received declarations from all the Independent Directors under Section 149(6) of the Companies Act, 2013 confirming their independence vis-à-vis the Company.

RETIREMENT BY ROTATION:

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mrs. Aarti Shah is liable to retire at every Annual General Meeting and being eligible, offers herself for re-appointment.

Brief profile of the proposed appointee together with other disclosures in terms of Regulation 36 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is mentioned in the Notice which is part of this Annual Report.

PERFORMANCE EVALUATION OF THE BOARD:

In accordance with the provisions of the Companies Act, 2013 and SEBI LODR and the Policy framed by the Board for Performance Evaluation, the Board has carried out the annual performance evaluation of its own performance the Directors individually as well as the evaluation of the working of its Committees. The performance evaluation of the Chairman and the Non-independent Directors was carried out by the Independent Directors.

A structured questionnaire was prepared covering various aspects such as attendance at the meetings, participation and contribution, team work, discussions at the Board/Committee Meetings, understanding of the business of the Company, strategy and quality of decision making, etc. The Directors expressed their satisfaction with the evaluation process.

NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors of the Company met Five (5) times during the financial year 2020-21 viz. on 15th July, 2020, 03rd September 2020, 15th September 2020, 07th November 2020 and 06th February, 2021

COMMITTEES OF THE BOARD:

The Company has several Committees which have been constituted in compliance with the requirements of the relevant provisions of applicable laws and statutes.

The Company has the following Committees of the Board comprising of Directors of the Company:

AUDIT COMMITTEE:

The Audit Committee was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. The Composition of Audit Committee has not been changed in this Financial year. The Audit Committee comprises of:

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Aarti Kirtikumar Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)

The Audit Committee met four times during the year viz. 15th July, 2020, 15th September 2020, 07th November 2020 and 06th February, 2021

NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The composition of the Nomination & Remuneration Committee is in conformity with the provisions of the said section. The Composition of the Committee has not been changed this Financial year The Nomination & Remuneration Committee comprises of:

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Aarti Kirtikumar Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)

The Nomination & Remuneration Committee met once times during the year i.e on 06th February, 2021

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee of the Company comprises of three directors. The Composition of the Committee has not been changed this Financial year

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Aarti Kirtikumar Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)

The Stakeholders Relationship Committee met once during the year viz. 06th February, 2021

During the financial year 2020-21, no complaints were received from shareholders. There were no complaints pending in the beginning of the financial year and none were pending at the close of the financial year 31st March, 2021.

INDEPENDENT DIRECTORS MEETING:

Independent Directors comprises of Mr. Sunil Sharma (Chairman of Committee) and Mr. Kirankumar Shukla (Member). During the year under review, the Independent Directors met on 06th February, 2021 *inter alia,* to discuss:

1) Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole.

2) Evaluation of the quality, quantity and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated a Whistle Blower Policy to report genuine concerns or grievances. Protected disclosures can be made by a whistle blower through an e-mail, or telephone line or a letter to the Chairman of the Audit Committee or the Company Secretary of the Company or any member of the Audit committee. The Policy on vigil mechanism /whistle blower policy may be accessed on the Company's website.

POLICY ON PRESERVATION OF DOCUMENTS:

In accordance with Regulation 9 of SEBI (LODR) Regulations, 2015 the Company has framed a Policy on preservation of documents approved by the Board of Directors of the Company. The Policy is intended to define preservation of documents and to provide guidance to the Executives and employees working in the Company to make decisions that may have an impact on the operations of the Company. It not only covers the various aspects on preservation of the documents, but also the safe disposal/destruction of the documents.

INSIDER TRADING CODE:

In compliance with the SEBI Regulations on prohibition of insider trading, the Company has adopted the Code of Conduct for Prevention of Insider Trading in securities of the Company, to regulate, monitor and report trading by insiders, designated Persons and such other persons to whom this Code is applicable.

PREVENTION OF SEXUAL HARASSMENT:

The Company offers equal employment opportunity and is committed to creating a healthy working environment that enables employees to work without fear of prejudice, gender bias and sexual harassment. The Company has also framed a policy on Prevention of Sexual Harassment of Women at workplace. As per the requirement of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made thereunder, the Company has constituted a Complaints Committee to inquire into complaints of sexual harassment and recommend appropriate action.

During the financial year 2020-21, no complaints were received.

LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186:

The details of Loans given, Investments made and guarantees given and securities provided under the Section 186 of the Companies Act, 2013, are as provided in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act in Form AOC-2 is not applicable. Attention of the members is drawn to the disclosures of transactions with the related parties is set out in Notes to Accounts forming part of the financial statement for the year 2020-21

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2021, the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit and loss of the Company for the year;

c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts of the Company have been prepared on a going concern basis;

e. internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

a. As the Company does not have any manufacturing activities, particulars required to be disclosed with respect to the conservation of energy and technology absorption in terms of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable and hence not given.

b. During the year under review, the foreign exchange outgo / provision is Nil and the foreign exchange inflow is Nil (previous year Nil).

MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report for the year under review as stipulated under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this report.

. **INTERNAL FINANCIAL CONTROL SYSTEMS:**

The Company has established set of standards, processes and structure which enables it to implement adequate internal financial controls and that the same are operating effectively. The internal financial controls of the Company are commensurate with its size and the nature of its operations. The Company has well defined delegation of authority limits for approving revenue as well as expenditures.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work done by the Internal, Statutory and Secretarial Auditors and the reviews of the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2020-21.

AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Nayan Parikh & Co., Chartered Accountants (Firm Registration No. 107023W), the Statutory Auditors of the Company have been appointed for a term of 5 years (i.e. from the conclusion of the Thirty Fourth Annual General Meeting until the conclusion of the Thirty Ninth Annual General Meeting).

QUALIFICATIONS OF AUDITORS:

The report given by the Auditors on the financial statements of the Company are a part of the Annual Report. There is no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

SECRETARIAL AUDITOR:

The Company had appointed Ms. Hansa Gaggar to undertake the Secretarial Audit of the Company. The report of the Secretarial Auditor in Form MR – 3 is annexed herewith as Annexure -1. Secretarial Audit Report(s) for the financial year ended 31st March, 2021 do not contain any qualification, reservation or adverse remark made by Ms. Hansa Gaggar, Practicing Company Secretary, in her secretarial audit report except what have been specifically mentioned in the Report which is self-explanatory.

INTERNAL AUDITORS

The Internal Auditor of the Company – M/S K. L. Thacker & Associates, Chartered Accountants (Registration No.110869W), have conducted the internal audit of the Company for the F.Y. 2020-21. The reports and findings of the Internal Auditor are periodically reviewed by the Audit Committee

DEMATERIALIZATION OF SHARES

The Company's shares are listed on BSE Limited and the Company's Registrar and Share Transfer Agents have connectivity with National Securities Depository Ltd. The ISIN of the Company is INE778N01016. As on March 31, 2021, 2,25,700 equity shares representing 94.04% of the total shares have been dematerialized.

COMPANY'S WEBSITE

The Company has its website namely www.leenaconsultancy.in. The website provides detailed information about the Quarterly Results, Annual Reports and Shareholding patterns and various policies adopted by the Company are placed on the website of the Company and the same are updated periodically.

MEANS OF COMMUNICATION

The Company has designated investor@leenaconsultancy.in and leenaconsultancy@yahoo.co.in as email ids for the purpose of registering complaints by investors and displayed the same on the website of the Company.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

SIGNIFICANT OR MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There have been no significant and material orders passed by the regulators, courts and tribunals impacting the going concern status and the Company's operations in future;

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company does not fall in the criteria mentioned under Section 135 of the Companies Act, 2013, for applicability of the provisions of Corporate Social Responsibility. Hence, your Company is not required to constitute CSR Committee and comply with other provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

RISK MANAGEMENT COMMITTEE:

The provisions of Regulation 21 of SEBI (LODR) Regulations, 2015 are not applicable to the Company. Hence this Committee has not been formed.

CORPORATE GOVERNANCE

As per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the paid-up equity share capital of your Company is less than Rs. 10 crores and Net worth is less than Rs. 25 crores, hence as per Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Compliance with the provisions of Regulation 27 i.e Corporate Governance is not applicable to your Company.

SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.

2. There was no change in nature of Business. There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which this Financial Statement relate and the date of this Report..

3. Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of the Companies Act and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial

Personnel) Rules, 2014 is not applicable to the Company in this FY. There were no such employees of the Company for which the information required to be disclosed pursuant to Section 197 of the Companies Act read with Rule 5(2) &(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.

EXTRACT OF ANNUAL RETURN

The extract of the Annual Return in Form MGT-9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is placed on the website of the Company – www.leenaconsultancy.in and also forming part of this report.

ACKNOWLEDGEMENTS

Your Director's wish to convey their gratitude and place on record their sincere appreciation of the assistance and co-operation that the Company has been receiving from its employees as well as from the Banks. Your Directors would also like to thank the customers, suppliers and shareholders for their continued support and co-operation.

For and on behalf of Board of Directors of
LEENA CONSULTANCY LIMITED

Sd/-	**Sd/-**
Kirtikumar Shah	**Aarti Shah**
Executive Director	**Director**
DIN: 00169095	**DIN: 01725606**

Registered Office:
Leena Consultancy Limited
123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001;
CIN: L74140MH1983PLC031034
Phone No.: 022 – 22724302
Website: www.leenaconsultancy.in Email: leenaconsultancy@yahoo.co.in
Dated: 3rd September, 2021

Management Discussion and Analysis

Global Outlook

The global management consulting services market is expected to grow from $819.79 billion in 2020 to $895.46 billion in 2021 at a compound annual growth rate (CAGR) of 9.2%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach $1201.06 billion in 2025 at a CAGR of 8%.

The outbreak of Coronavirus disease (COVID-19) has acted as a restraint on the management consulting services market in 2020 as governments globally imposed lockdowns and restricted trade, thereby limiting the need for professional services. COVID 19 is an infectious disease with flu-like symptoms including fever, cough, and difficulty in breathing. The virus was first identified in 2019 in Wuhan, Hubei province of the People's Republic of China and spread globally including Western Europe, North America and Asia. Steps by national governments to contain the transmission have resulted in a decline in economic activity with countries entering a state of 'lock down' and the outbreak is expected to continue to have a negative impact on businesses throughout 2020 and into 2021. However, it is expected that the management consulting services market will recover from the shock across the forecast period as it is a 'black swan' event and not related to ongoing or fundamental weaknesses in the market or the global economy.

2021 continues as a growth year for the management consulting industry. While the US and UK exhibit the fastest and largest growth rates, the DACH region of Europe isn’t far behind.

Many clients of the management consulting services market are expanding globally and thus require more sophisticated and internationally-oriented services. Globalization is expected to pave the way for more joint ventures, foreign investments, global expansion and multi-national companies setting up facilities in high growth regions. Companies are increasingly forming joint ventures with firms in other countries, to test the market. Similarly, some companies are looking to acquire an established company in new market, to minimize the risk. Furthermore, globalization in the management consulting services industry is gaining momentum due to rapid growth in internet, automation of consultancy processes and developments in data security. In response to this, many domestic management consultancies have entered into new markets, collaborating with foreign groups to offer services in a wider range of countries.

The Covid-19 pandemic has disrupted the global economy like never before. From the travel industry to small enterprises all businesses are losing revenue as days of confinement increase. It is difficult to tell how much of a dent the Covid-19 has created for the consulting industry.

Global economy as well as Indian economy is experiencing a sharp downturn and market crisis due to outbreak of unprecedented infectious disease COVID-19 resulted vanishing the momentum of global growth. The economic challenges and uncertainty will remain high until we come up with effective treatment of coronavirus. The outlook of the industry to a great extent is driven by economic condition of county, which is staring at the possibility of low growth due to the outbreak of Covid-19 epidemic. In addition to the pricing pressures and contracting yields, the enhanced monitoring and reporting requirement would also require investment and up-gradation of processes, systems and infrastructure and thus would also result in pressure on profitability levels of broking entities. Distribution of financial products would help offset the impact on profitability to some extent. Investors sentiment will remain somber in the second half of 2020. In this slowdown the Investors need to adopt a smart investment approach and spot opportunity in the current slowdown to create wealth. Corona is not the end of world and as prudent industries will eventually survive and prosper in long run.

Opportunities and Threats:

Ofcourse, far more challenges and opportunities exist for the industry. Adjusting to digitization presents its largest challenge. While many industries from marketing to health care utilize big data and business automation processes, as discussed, this has not reached management consulting yet. This transformation must occur for the industry to continue to grow. As other industries grow by leveraging automation, those consultants directing business processes cannot remain behind the times.

2021 needs to provide a swift transition to modern ways for the industry to continue its expansion. An overreliance on humans has created the need for consulting firms to develop new talent recruiting methods. The pool of qualified candidates remains small, and reliance on human workers only creates inflated costs to achieve completed workloads. Leveraging big data to grow their businesses and devising ways to leverage it for clients leads to better decision-making overall.

The consulting industry must develop its big data analysis techniques, including data mining using both data lakes and data warehousing, as well as data modelling. Its integration of automated analytics will speed the process of business process improvement.

Until recently, the data management industry has dragged its feet in the technology realm. That has caught up with it, and now the industry faces a do-or-die situation. The overarching most important trend will be vaulting forward in the use of automation and big data to begin catching up with the industries for which they consult. This trend must continue in perpetuity for the industry to continue its runaway growth.

The current situation has not only affected the consulting industry but also the consultants. Remote working for consultants is not new. Consulting is the first industry to pioneer remote working, as consultants need to work from different parts of the world for their projects. The current digitization trend and adoption of technologies has become key in helping businesses survive during these challenging times.

At the same time these technologies have made the job of consultants easier by bringing their clients and work closer to them. Companies around the world are looking for answers on how to deal with this situation, and they are looking for consultants to get these answers. Firms must restructure and cut their costs to reduce losses, which is something consulting firms have been doing for a long time. Covid-19 has also created strains in human capital for businesses. HR consultants are in high demand to tackle these economic consequences.

This digitally centered approach can help consulting firms offer their services at a lower cost while eliminating travel expenses. They hope to attract clients looking to reduce spending while getting innovative solutions to solve complex business problems. This type of Asset Based Consulting also helps avoiding consultants to be exposed to the pandemic. With such virtual consulting platforms, consulting firms are able to deliver high-impact outcomes similar to physical consulting and training.

Various factors affecting the business and economic environment may turn into an opportunity or challenge for the Company.

Risks and Concerns:

There is both the negative impact and positive impact of the Covid-19 pandemic. Businesses have had to manage dual economic and health crises, which have driven new employee and customer engagement protocols, remote working on an unprecedented scale, the re-engineering of supply chains, and numerous bankruptcies, consolidations and creative partnerships.

These developments and the long-term risk outlook have businesses wondering how to prepare for what may lie ahead. Foremost on their mind is their survival and building resilience. And not only in relation to ongoing pandemic impacts and their competitive positioning, but also recently unleashed cyber-attacks, catastrophic climate events and social unrest that demands workplace and community change.

While many businesses have innovated and adapted to rapidly-changing circumstances - seizing market share in the process - not all have. Nor will all benefit from the expected economic recovery. Businesses must be ready for a disorderly shakeout during this volatile recovery period. And they will need to strengthen and constantly review their risk mitigation strategies to improve their resilience to future shocks.

The impact of macroeconomic variables such as a slowdown in the economic activity especially real estate, construction and infrastructure sector would have an adverse effect on the Company's performance. The Company evaluates the associated risks while making an investment decision.

Segment-wise Performance:

Since the Company's business activity falls within a single primary business segment and one geographical segment, the segment-wise information is not provided in the standalone financial statements.

Internal Control Systems and their adequacy:

The Company has satisfactory internal control system. The Company has an adequate system of internal controls to ensure accuracy of accounting records, compliance with the applicable laws & regulations.

Financial Performance with respect to Operational Performance:

Revenue from Operations showed an increase of earnings from Rs. Rs.3,22,490/- to Rs.6,12,754/-

Key Financial Ratios:

The key financial ratios for Financials are as per the below table:

Particulars	2020-21	2019-20
Operating profit Margin Ratio	-0.39	-2.97
Net Profit Margin Ratio	-0.39	-2.97
Return on Networth Ratio (%)	-18.60	-39.96

Human Resources:

There has been no material development on the Human Resource front during the year. The Company had 3 employees as on March 31, 2021.

CFO & Manager Certificate

The Board of Directors,
Leena Consultancy Limited
Dear Members of the Board,

We, Thulasi Shinde, Chief Financial Officer and Dipikaben Patel, Manager of the Company, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on and the Board's report for FY 2020-21.

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report and are in compliance with the existing accounting standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the Internal control systems of the Company pertaining to financial reporting;

6. We have disclosed, based on our most recent evaluation, wherever applicable, to the Company's Auditors and the Audit Committee of the Company's Board of Directors, all significant deficiencies in the design or operation of Internal controls, if any, of which they are aware and the steps taken or proposed to be taken to rectify the deficiencies;

7. We have indicated to the Auditors and the Audit Committee: Significant changes in the Company's Internal control over financial reporting during the year. All significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements. Any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's Internal control system over financial reporting.

8. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair or prejudicial employment practices.

9. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct for the financial year covered by this report.

	Sd/-	Sd/-
Date: 1st September, 2021	Thulasi Shinde	Dipikaben Patel
Place: Mumbai	Chief Financial Officer	Manager

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Member,
M/s LEENA CONSULTANCY LIMITED
Mumbai

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **LEENA CONSULTANCY LIMITED** having CIN **L74140MH1983PLC031034** and having registered office at **123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in , BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

SR. NO.	NAME OF DIRECTORS	DIN	Date of Appointment
1	KIRTIKUMAR RAMANLAL SHAH	00169095	02/08/2019
2	AARTI KIRTIKUMAR SHAH	01725606	02/08/2019
3	SUNIL SATYANARAYAN SHARMA	01568825	02/08/2019
4	KIRANKUMAR NAVINCHANDRA SHUKLA	01568997	24/08/2019

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Hansa Gaggar
Practicing Company Secretary
CoP no.:- 21614
UDIN: A040615C000875647

Date: 1st September, 2021
Place : Virar

Annexure-1

FORM No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021
(Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
LEENA CONSULTANCY LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Leena Consultancy Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management and considering the relaxations granted by The Ministry of Corporate Affairs warranted due to the spread of the COVID-19 pandemic, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2021, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder:

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the audit period)

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time;

(c) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time; (Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008; (Not applicable to the Company during the audit period)

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period)

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and amendments from time to time; (Not applicable to the Company during the audit period)

(vi) As represented by the Management, there are no sector specific laws applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings are generally complied with.

(ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are generally complied with.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no changes in the composition of the Board of Directors.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the Company has received the approval from BSE Limited on 08th January, 2021 for reclassification of persons/entities from 'Promoter and Promoter Group' category to 'Public' category in accordance with the Reg. 31A of SEBI (ODR) Regulations, 2015.

I further report that during the year under report, the Company has not undertaken event/action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc. referred to above.

The compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

Sd/-
Hansa Gaggar,
Practicing Company Secretary
Membership no: A40615
CoP no.: 21614
UDIN: A040615C000875625

Date : 1st September, 2021
Place : Virar

Note: This report is to be read with our letter of even date that is annexed as Annexure I and forms an integral part of this report.

ANNEXURE I

To,
The Members,
Leena Consultancy Limited
CIN: L74140MH1983PLC031034
123, Floor-1, Phiroze Jeejeebhoy Towers,
Bombay Stock Exchange, Dalal Street, Fort,
Mumbai - 400 001

MANAGEMENT'S RESPONSIBILITY

1. It is the responsibility of management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

AUDITOR'S RESPONSIBILITY

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for my opinion.The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
5. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

DISCLAIMER

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.
7. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Sd/-
Hansa Gaggar,
Practicing Company Secretary

Membership no: A40615
CoP no.: 21614

Annexure-2

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1	CIN	L74140MH1983PLC031034
2	Registration Date	06-10-1983
3	Name of the Company	LEENA CONSULTANCY LIMITED
4	Category/Sub-category of the Company	Public Limited Company by Shares
5	Address of the Registered office & contact details	123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Satellite Corporate Services Pvt Ltd, Office no.106 & 107, Dattani Plaza, East West Compound, Andheri Kurla Road, Saklinaka, Mumbai- 400072 Phone No. 022 28520461

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
---------NIL-----			

III. PARTICULARS OF THE HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES ---NIL---

Sr. No.	Name & Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

	Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March- 2021]				
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
A	**Promoter s**									
	Indian									

1	a) Individual/ HUF	1,79,400	-	1,79,400	74.75	1,79,400	-	1,79,400	74.75	-
	b) Central Govt	0		0	-	0		0	-	-
	c) State Govt(s)	0		0	-	0		0	-	-
	d) Bodies Corp.	-	0	-	-	-	0	-	-	
	e) Banks / FI	0		0	-	0		0	-	-
	f) Any other	0		0	-	0		0	-	-
	Sub-total (A) (1):-	1,79,400	-	1,79,400	74.75	1,79,400	-	1,79,400	74.75	0
	Foreign									
2	a) NRIs - Individuals			0				0		
	b) Other - Individuals			0				0		
	c) Bodies Corp.			0				0		
	d) Banks / FI			0				0		
	f) Any other			0				0		
	Sub-total (A) (2):-	0	0	0	-	0	0	0	-	0
	Total shareholding of Promoter (A) =	1,79,400	-	1,79,400	74.75	1,79,400	-	1,79,400	74.75	0
	(A)(1)+(A)+(2)									
B	**Public Shareholding**									
1	Institutions									
	a) Mutual Funds									
	b) Banks / FI									
	c) Central Govt									
	d) State Govt(s)									
	e) Venture Capital Funds									
	f) Insurance Companies									
	g) FIIs									
	h) Foreign Venture Capital Funds									
	i) Others (specify) Individual									
	Sub-total (B)(1):-	0	0	0	-	0	0	0	-	0
2	**Non-Institutions**									
a)	Bodies Corp.									
	i) Indian	15,000	400	15,400	6.42	15,000	400	15,400	6.42	-
	ii) Overseas									
b)	Individuals									
	i) Individual shareholders holding nominal share capital	23,400	15,300	38,700	16.13	24,900	13,800	38,700		
	upto Rs. 2 lakh									
	ii) Individual shareholders holding nominal share capital									
	in excess of Rs 2 lakh									
c)	Others (specify)									
	Non Resident Indians									
	Overseas Corporate Bodies									
	Foreign Nationals									
	Clearing Members									
	Hindu Undivided Families	0	100	100	0.04	0	100	100	0.04	
	IEPF	6400	0	6400	2.67	6,400	0	6,400	2.67	
	Foreign Bodies - D R									
	Sub-total (B)(2):-	43,800	16,800	60,600	25.25	46,300	14,300	60600		0
	Total Public Shareholding (B)=(B)(1)+ (B)(2)	43,800	16,800	60,600	25.25					0
c)	**Shares held by Custodian for GDRs & ADRs**	**0**	**0**	**0**	**0**					**0**
	Grand Total (A+B+C)	2,24,200	15,800	2,40,000	100.00	**2,25,700**	**14,300**	**2,40,000**		0

B. Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Kirtikumar Ramanlal Shah	1,79,400.00	74.75	0	1,79,400	74.75	0	-
	Total	1,79,400	74.75	0	1,79,400	74.75	0	-

Note: The Special Resolution was passed by the Members of the Company in the Extra-ordinary General Meeting held on 13th December, 2019 for approval of (i) Re-Classification of Persons/Entities by removal of their names from the "Promoter and Promoters Group" category and (ii) Re-Classification of Mr. Kirtikumar R. Shah from the "Public" category to "Promoter and Promoters Group" category. Consequently, the Company has applied to BSE Ltd (Stock Exchange) for the said Re-classification and the approval of the same was received on 8th January, 2021.

A. Change in Promoters' Shareholding (please specify, if there is no change): No Change

SN	Particulars		Shareholding at the beginning of the year			Cumulative Shareholding during the year	
		Date of change	No. of shares	% of total shares of the company	Change	No. of shares	% of total shares of the company
	At the beginning of the year		1,79,400	74.75	-	1,79,400	74.75
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):						
	At the end of the year		1,79,400	74.75	-	1,79,400	74.75

B. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	SHIV PARVATI LEASING LIMITED	15,000	6.25	15,000	6.25
2	AMITA PRAKASH SHETTY .	7,500	3.13	7,500	3.13
3	REKHA PRABHAKAR SHETTY .	7,500	3.13	7,500	3.13
4	VIMAL RASIKLAL SHAH	6,700	2.79	6,700	2.79
5	THULASI SACHIN SHINDE	400	0.17	400	0.17
6	CHINTAN JITENDRABHAI SHETH	300	0.13	300	0.13
7	P L WANKHEDE	200	0.08	200	0.08
8	M M AGRAWAL	200	0.08	200	0.08
9	MR LAXMAN KALAP	200	0.08	200	0.08
10	NAYAN SHAH	200	0.08	200	0.08

C. Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of Directors and Key Managerial Personnel:	Shareholding at the beginning of the year			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Change	No. of shares	% of total shares of the company
1	Kirtikumar Ramanlal Shah	179400	74.75	Nil	179400	74.75
2	Aarti Kirtikumar Shah	0	0		0	0
3	Sunil Satyanarayan Sharma	0	0		0	-
4	Kirankumar Navinchandra Shukla	0	0		0	-
5	Chandra Shekhar Chhimpa	0	0		0	-
6	Thulasi Shinde	0	0		0	-
7	Dipikaben Patel	0	0		0	-
	Total of all Directors/KMP at the end	1,79,400	74.75	Nil	1,79,400	74.75

	of the year					

D. INDEBTEDNESS

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		200000		200000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition		50000		50000
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount		250000		250000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		250000		250000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Particulars of Remuneration	**Name of MD/WTD/ Manager**		**Total Amount**
		Dipikaben Patel (Manager)	Kirtikumar Shah (Executive Director)	
1	Gross salary	NIL	NIL*	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	#NAME?			
5	Others, please specify (Conveyance)		NIL	NIL
	Total (A)	NIL		NIL
	Ceiling as per the Act			

* Mr. Kirtikumar Shah was appointed on the remuneration of Rs. 1, 20,000 per annum approved by the Members of the Company at the AGM held on 20th August, 2020 but the Company has received declaration from Executive Director to waive off his Salary. So, he did not receive any Salary during the FY

B. Remuneration to other directors

SN.	Particulars of Remuneration				Total Amount
1	**Independent Directors**	Sunil Sharma	Kirankumar Shukla		
	Fee for attending board committee meetings	1250	1250		2500
	Commission				-
	Others, please specify (Conveyance)	1500	1500		3000
	Total (1)				5500
2	**Other Non-Executive Directors**			Aarti Shah	
	Fee for attending board committee meetings			1250	1250
	Commission				-
	Others, please specify (Conveyance)			1500	1500
	Total (2)				2750
	Total (B)=(1+2)				8250
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Persons			
		CS	**CFO**	**Manager**	**Total**
1	**Name**	**Chandra Shekhar Chhimpa**	**Thulasi Shinde**	**Dipikaben Patel**	
	Gross salary	1,90,000	Nil	Nil	1,90,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
2	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
3	Stock Option	-	-	-	-
4	Sweat Equity	-	-	-	-
	Commission	-	-	-	-
	- as % of profit	-	-	-	-
5	others, specify…	-	-	-	-
	Others, please specify	-	-	-	-
	Total	1,90,000	Nil	Nil	1,90,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

	Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A	COMPANY					
	Penalty					
	Punishment					
	Compounding					
B	DIRECTORS					
	Penalty					
	Punishment					

	Compounding					
C	**OTHER OFFICERS IN DEFAULT**					
	Penalty					
	Punishment					
	Compounding					

For and on behalf of the Board of Directors
LEENA CONSULTANCY LTD

Sd/-	**Sd/-**
Kirtikumar Shah	**Aarti Shah**
Director	**Director**
DIN: 00169095	**DIN: 01568825**

MUMBAI
Dated : 3rd September, 2021

INDEPENDENT AUDITOR'S REPORT

To the Members of Leena Consultancy Limited

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Leena Consultancy Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss (including other comprehensive income), its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Annual report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regading independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;
   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules issued thereunder and relevant provisions of the Act;
   e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company has not paid or provided any managerial remuneration and hence reporting requirements under section 197 (16) of the Act is not applicable.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W

K.Y. Narayana

Partner

Membership No. 060639

UDIN: 20060639AAAADC3052

Place: Mumbai

Dated this 13th day of May, 2021

Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2021:

(i) (a) & (b) The Company does not have any fixed assets ; Hence 3(i) (a) and (b) of the order is not applicable;

(c) According to the information and explanation given to us the Company does not hold any immovable properties. Accordingly, the paragraph 3(i)(c) of the Order regarding title deeds of immovable properties is not applicable;

(ii) According to information and explantions given to us the company does not hold any inventory , so this clause is not applicable;

(iii) The Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act during the year;

(a) Since the company has not given any loan during the year, so the provision of sub- clause (a) of clause (iii) of paragraph 3 of the Order is not applicable;

(b) According to the information and explanation given to us, no repayment schedule has been specified for the outstanding balance amount of the loan given by the company in the earlier periods and accordingly, the question of regularity in repayment of principal amount does not arise;

(c) There are no overdue amounts in respect of such loan;

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made;

(v) In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public and therefore, the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company. We have been informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard;

(vi) The provision of clause (vi) of paragraph 3 of the Order relating to maintenance of cost records are not applicable;

(vii)(a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues such as provident fund, employees' state insurance, income tax, goods and service tax, cess and other applicable statutory dues. According to information and explanations given to us, no undisputed statutory dues payable were in arrears as at March 31, 2021, for a period of more than six months from the date they became payable except mentioned below;

Sr. no.	Name of Statue	Nature of Dues	Amount (in INR)	Period for which amount relates
1	Maharastra State act	Professtional tax	6400	March19 to May 2021

(b) According to the information and explanation given to us, there are no outstnaidng disputed dues payable by the Company in case of income tax, goods and service tax or cess and any other statutory dues as on march 31, 2021.

(viii) The Company has neither raised any loan from Banks, Financial Instution nor issued any debentures, therefore provision of paragraph 3(viii) of the Order regarding default in repayment of dues to banks, financial instutuion and debenture holders are not applicable to the Company.

(ix) The Company has not raised any money by way of intital public offer or further public offer (including debt instrument) nor any term loans during period under audit. Acordingly, paragraph 3(ix) of the Order is not applicable.

(x) During the course of our examination of the books and records of the Company carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year;

(xi) The company has not paid or provided any managerial remuneration hence clause 3(xi) of the order is not applicable ;

(xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company;

(xiii) According to the information and explanations given to us and based on our examination of records of the Company, the Company is in compliance with the provisions of section 177 and 188 of the Act, where applicable, for transactions with the related parties and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) During the year, According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of paragraph 3 of the Order is not applicable; and

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

K.Y. Narayana
Partner
Membership No. 060639
UDIN: 20060639AAAADC3052

Place: Mumbai
Dated this 13th day of May, 2021

Annexure B to the Independent Auditor's Report

Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2021

Opinion

We have audited the internal financial controls with reference to financial statements of the Company as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2021 based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('Guidance Note') issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

K.Y. Narayana
Partner
Membership No. 060639
UDIN: 20060639AAAADC3052

Place: Mumbai
Dated this 13th day of May, 2021

Leena Consultancy Limited
CIN L74140MH1983PLC031034
Standalone Balance Sheet of Assets and Liabilities as at 31st March, 2021

Particulars	Note No	As at 31st March, 2021	As at 31st March,2020
ASSETS			
Non Current Assets			
Financial Assets			
Investments	2	65,525	15,125
Current Assets			
Financial Assets			
Trade Receivables	3	-	-
Cash and Cash Equivalents	4	1,11,084	92,698
Bank balances other than above	5	-	5,205
Loans	6	18,33,329	17,93,560
Current Tax Assets (Net)	7	25,314	17,082
Other Current assets	8	-	8,103
Total		**20,35,252**	**19,31,773**
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	9	24,00,000	24,00,000
Other Equity	10	(11,00,294)	(9,08,919)
Liabilities			
Current Liabilities			
Financials Liabilities			
Borrowings	11	2,50,000	2,00,000
Other financial liabilities (other than those specified above)	12	4,61,174	2,29,562
Other current liabilities	13	24,372	11,130
Total		**20,35,252**	**19,31,773**

Summary of significant accounting policies 1

The accompanying notes are an integral part of financial statements

As per our report of even date attached hereto

For Nayan Parikh & Co
Chartered Accountants
Firm Reg. No. 107023W

K.Y. Narayana
[Partner]
Membership No. `060639
Place: Mumbai
Date: 13/05/2021

For and on behalf of the Board of Directors

Kirtikumar R Shah
[Director]
DIN 169095

Aarti Kirtikumar Shah
[Director]
DIN 1725606

Thulasi Shinde
CFO

Chandra Shekhar Chhimpa
Company Secretary
CS Membership Number A34712

Leena Consultancy Limited
CIN L74140MH1983PLC031034
Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	**Note No**	**For the period ended 31st March, 2021**	**For the year ended 31st March,2020**
I. Revenue from operations	14	6,12,754	3,22,493
III. Total Revenue (I +II)		6,12,754	3,22,493
II. Expenses:			
Other expenses	15	8,54,529	12,81,696
Total Expenses		8,54,529	12,81,696
III. Profit / (Loss) before exceptional and extraordinary items and tax (I-II)		(2,41,775)	(9,59,203)
IV. Exceptional Items		-	-
V. Profit / (Loss) before tax (III - IV)		(2,41,775)	(9,59,203)
VI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit/(Loss) from the perid from continuing operations (V-VI)		(2,41,775)	(9,59,203)
VIII. Discountinued Operations			
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
IX. Profit/(Loss) from Discontinuing operations		-	-
X. Profit/(Loss) for the period (VIII+IX)		**(2,41,775)**	**(9,59,203)**
XI. Other comprehensive income			
A. (i) Items that will not be reclassified to profit or loss			
Effect of gain/loss of measuring equity instruments through other comprehensive income		50,400	(32,800)
(ii) Income Tax Relating to above		-	-
XII. Total Other comprehensive income		50,400	(32,800)
XIII. Total comprehensive income for the period (X+XII)		(1,91,375)	(9,92,003)
XIV. Earning per equity share:			
(1) Basic		(1.01)	(4.00)
(2) Diluted		(1.01)	(4.00)

Summary of significant accounting policies 1
The accompanying notes are an integral part of financial statements

As per our report of even date attached hereto
For Nayan Parikh & Co
Chartered Accountants
Firm Reg. No. 107023W

K.Y. Narayana
[Partner]
Membership No. `060639
Place: Mumbai
Date: 13/05/2021

For and on behalf of the Board of Directors

Kirtikumar R Shah
[Director]
DIN 169095

Aarti Kirtikumar Shah
[Director]
DIN 1725606

Thulasi Shinde
CFO

Chandra Shekhar Chhimpa
Company Secretary
CS Membership Number A34712

Leena Consultancy Limited
CIN L74140MH1983PLC031034
Cash Flow Statement for the year ended 31st March, 2021

Particulars	For the period ended 31st March, 2021	For the year ended 31st March,2020
	(Audited)	(Audited)
Profit Before Tax	(2,41,775)	(9,59,203)
Non-cash Adjustment to Profit Before Tax:		
Dividend Income	-	(500)
Interest income classified as investing cash flows	(1,55,934)	(1,49,756)
	(3,97,709)	(11,09,459)
Change in operating assets and liabilities :		
(Increase)/decrease in Current Assets	8,103	(8,103)
Increase/(decrease) in Other Financial Liabilities	2,31,612	1,67,930
Decrease/(increase) in Other Financial Assets	5,205	5,690
Increase/(decrease) in other current liabilities	13,242	11,130
Cash generated from operations	(1,39,547)	(9,32,812)
Direct Taxes paid\net of refunds	(8,232)	26,102
Net cash flow from/(used in) operating activities (A)	(1,47,779)	(9,06,710)
Cash flow from investing activities		
Inter corporate deposit -received	28,20,571	-
Inter corporate deposit -given	(28,60,340)	(4,00,000)
Interest received	1,55,934	56,185
Dividend Income	-	500
Deposit Matured	-	10,00,000
Net cash flow from/(used in) investing activities (B)	1,16,165	6,56,685
Cash flows from financing activities		
Loans Accepted during the year	50,000	2,00,000
Net cash flow from/(used in) in financing activities (C)	50,000	2,00,000
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	18,386	(50,025)
Cash and cash equivalents at the beginning of the year	92,698	1,42,723
Cash and cash equivalents at the end of the year	**1,11,084**	**92,698**
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents	1,11,084	92,698
Other than above	-	
Balance as per the cash flow statement :	**1,11,084**	**92,698**

Note: Above statement has been prepared by using Indirect method as per Ind AS -7 on statement of cash flows.

Leena Consultancy Limited
CIN L74140MH1983PLC031034
Notes to the Standalone financial statements

Background
Leena Consultancy Limited is a company limited by shares domiciled in India and incorporated under the provisions of the Companies Act, 1956.
Authorization of standalone financial statements
The standalone financial statements were authorized for issue in accordance with a resolution of the directors on Date:

Summary of significant accounting policies

This note provides a list of the significant accounting policies adopted in the presentation of these standalone financial statements.

1.01 BASIS OF PREPARATION

(i) Compliance with Ind AS :
The standalone financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act"), and relevant rules issued thereunder . In accordance with proviso to the Rule 4A of the Companies (Accounts) Rules, 2014, the terms used in these financial statements are in accordance with the definitions and other requirements specified in the applicable Accounting standards.

(ii) Historical cost convention :
The standalone financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities is measured at fair value.

1.02 ROUNDING OF AMOUNTS
All amounts disclosed in the standalone financial statements and notes have been rounded off to the nearest thousands, except where otherwise indicated.

1.03 CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset as current if it is:
i) Expected to be realized or intended to sold or consumed in normal operating cycle,
ii) Held primarily for the purpose of trading,
iii) Expected to be realized within twelve months after the reporting period, or
iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
All other assets are classified as non-current.
A liability is current when:
i) It is expected to be settled in normal operating cycle,
ii) It is held primarily for the purpose of trading,
iii) It is due to be settled within twelve months after the reporting period, or
iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
The Company classifies all other liabilities as non-current.
Deferred tax assets and liabilities are classified as non-current assets and liabilities.
All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of operations, the Company has ascertained its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

1.04 USE OF JUDGEMENTS, ESTIMATES & ASSUMPTIONS
While preparing standalone financial statements in conformity with Ind AS, the management makes certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Financial reporting results rely on our estimate of the effect of certain matters that are inherently uncertain. Future events rarely develop exactly as forecast and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions. The management continually evaluate these estimates and assumptions based on the most recently available information.
Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the standalone financial statements are as below:
Key sources of estimation uncertainty
i) Financial instruments; (Refer note 4.06)

1.05 CASH AND CASH EQUIVALENTS

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

1.06 FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognized when a Company becomes a party to the contractual provisions of the instruments.

Initial Recognition and Measurement – Financial Assets and Financial Liabilities

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss and ancillary costs related to borrowings) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in the Statement of Profit and Loss.

Classification and Subsequent Measurement: Financial Assets

The Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income ("FVTOCI") or fair value through profit or loss ("FVTPL") on the basis of following:
- the entity's business model for managing the financial assets and
- the contractual cash flow characteristics of the financial asset.

Amortized Cost:

A financial asset is classified and measured at amortized cost if both of the following conditions are met:
- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

FVTOCI:

A financial asset is classified and measured at FVTOCI if both of the following conditions are met:
- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

FVTPL:

A financial asset is classified and measured at FVTPL unless it is measured at amortized cost or at FVTOCI.
All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

Impairment of Financial Assets :

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Classification and Subsequent measurement: Financial Liabilities

The Company's financial liabilities include trade payables and other financial liabilities.

Financial Liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL. Gains or losses on financial liabilities held for trading are recognized in the Statement of Profit and Loss.

Other Financial Liabilities:

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortized cost using the effective interest method.
The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of Financial Assets and Financial Liabilities:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. If the Company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.
A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

1.07 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.
Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a current pre-tax rate. The increase in the provision due to the passage of time is recognized as interest expense.

Contingent liabilities are disclosed in the case of:
• a present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;
• a present obligation arising from the past events, when no reliable estimate is possible;
• a possible obligation arising from past events, unless the probability of outflow of resources is remote.

Contingent Assets is disclosed when inflow of economic benefits is probable.

1.08 REVENUE RECOGNITION

Interest
Interest income from debt instrument is recognied using the effective interest rate method.

1.09 EARNINGS PER SHARE (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders is adjusted for after income tax effect of interest and other financing cost associated with dilutive potential equity shares and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

LEENA CONSULTANCY LIMITED
CIN L74140MH1983PLC031034
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

2 **NON-CURRENT INVESTMENTS**

Particulars	As at 31st March, 2021	As at 31st March,2020
Non Trade Investment	**65,525**	**15,125**
Investment in Equity Instruments (Fully Paid up)		
Investment in Prism Johnson Ltd (formerly known as Prism Cement Limited)		
Quantity (nos)	**500**	**500**
TOTAL	**65,525**	**15,125**

Aggregate book value of quoted investments	**65,525**	**15,125**
Aggregate market value of quoted investments	**65,525**	**15,125**
Aggregate fair value of investments designated at FVTOCI	**65,525**	**15,125**
Aggregate amount of impairment in value of investments	-	-

3 **TRADE RECEIVABLE**

Particulars	As at 31st March, 2021	As at 31st March,2020
More than 6 months	-	-
Less than 6 months	-	-
TOTAL	**-**	**-**

4 **CASH AND CASH EQUIVALENTS**

Particulars	As at 31st March, 2021	As at 31st March,2020
Cash on hand	165	1,965
Balances with banks		
In current accounts	1,10,919	90,733
In Unpaid Dividend Accounts	-	5,205
TOTAL	**1,11,084**	**97,903**

6 **Loans**

Particulars	As at 31st March, 2021	As at 31st March,2020
Inter-corporate deposits	18,33,329	17,93,560
TOTAL	**18,33,329**	**17,93,560**

7 **CURRENT TAX ASSETS (NET)**

Particulars	As at 31st March, 2021	As at 31st March,2020
Balance with revenue authorities		
TAX DEDUCTED AT SOURCE	25,314	17,082
TOTAL	**25,314**	**17,082**

8 **OTHER CURRENT ASSET**

Particulars	As at 31st March, 2021	As at 31st March,2020
Prepaid Expenses	-	-
INPUT GST	-	8,103
TOTAL	**-**	**8,103**

9 **SHARE CAPITAL**

Amount in Rs.

Particulars	As at 31st March, 2021	As at 31st March,2020
Authorised Capital		
240000 (240000) Equity Shares of Rs.10/- each	24,00,000	24,00,000
Issued, Subscribed & Paid up Capital		
240000 (31st March,2020: 240000) Equity shares of Rs.10/- each fully paid up	24,00,000	24,00,000
Total issued, subscribed and fully paid-up share capital	**24,00,000**	**24,00,000**

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	31st March, 2021	
	Number	Rs.
Shares outstanding at the beginning of the year	2,40,000	24,00,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	2,40,000	24,00,000

Particulars	31st March,2020	
	Number	Rs.
Shares outstanding at the beginning of the year	2,40,000	24,00,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	2,40,000	24,00,000

Rights, preference and restrictions attached to Shares

Equity Shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by the share holders.

Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	As at 31st March, 2021	
	No. of Shares held	% of Holding
Kiritkumar R Shah	1,79,400	74.75%
Shiv Parvati Leasing Limited	15,000	6.25%

Name of Shareholder	As at 31st March,2020	
	No. of Shares held	% of Holding
Kiritkumar R Shah	1,79,400	74.75%
Shiv Parvati Leasing Limited	15,000	6.25%

10 **Other Equity**

Particulars	As at 31st March, 2021	As at 31st March,2020
Retained earnings- Openings	**(9,08,919)**	**40,159**
Other comprehensive income (Equity instrument measured as at FVTOCI)	50,400	10,125
Net/gain (loss) arising on equity instrument measured at FVTOCI	(2,41,775)	(9,59,203)
TOTAL	**(11,00,294)**	**(9,08,919)**

Descripition of the nature and purpose of reserve within equity

Retained Earning:

Retained earnings are the profits that the Company has incurred till date, less any transfers to general reserve, dividend or other distrubutions paid to shareholders.

11 **Financials Liability**

Particulars	As at 31st March, 2021	As at 31st March,2020
Borrowing Loans and advances from related parties	**2,50,000**	**2,00,000**
T O T A L	**2,50,000**	**2,00,000**

12 **OTHER FINANCIAL LIABILITIES**

Particulars	As at 31st March, 2021	As at 31st March,2020
Sundry Creditors for Expense	4,53,824	2,18,672
Unclaimed Divivdend	7,350	10,890
T O T A L	**4,61,174**	**2,29,562**

13 **OTHER CURRENT LIABILITIES**

Particulars	As at 31st March, 2021	As at 31st March,2020
GST Liability	7,598	-
Statutory Liability	16,774	11,130
T O T A L	**24,372**	**11,130**

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14 **REVENUE FROM OPERATIONS**

Particulars	For the Period ended 31st March, 2021	For the period ended 31st March,2020
Consultancy Fees	4,55,932	1,69,492
Interest on Deposits		17,398
Interest on loans and advances	1,55,934	1,32,357
Interest on income tax refund	888	2,746
Dividend		500
T O T A L	**6,12,754**	**3,22,493**

15 **OTHER EXPENSES**

Particulars	For the Period ended 31st March, 2021	For the period ended 31st March,2020
Administrative General Expenses		
Audit fees	33,000	33,000
Rates & Taxes	-	95,960
Conveyance	4,500	3,800
Listing and Filing fees	3,10,000	3,80,100
Directors fees	3,750	6,000
Advertisement, Sales promotion and Other marketing expenses	50,496	97,389
Legal and professional fees	1,68,317	2,83,394
Fees and subscription	18,000	69,900
Salary	1,90,000	2,90,000
Agency Commission	-	2,178
Bank Charges	9,115	11,645
Miscellaneous Expenses	49,511	8,330
Reimbursement	17,840	-
T O T A L	**8,54,529**	**12,81,696**

PAYMENTS TO THE AUDITORS COMPRISES :

Particular	For the Period ended 31st March, 2021	For the period ended 31st March,2020
Fees as Statutory Auditors	15,000	15,000
Limited Review	18,000	18,000
TOTAL	**33,000**	**33,000**

16 Related Party Disclosures:

The Company has entered into the following related party transactions. Such parties and transactions have been identified as per Accounting Standard - 18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India. Related Parties are identified by the management and relied upon by the auditor.

1 List of related parties and relationships, where control exists:

a Associated Companies / Concerns - NIL

b Key Management Personnel (KMP)

Name of the Person	**Designation**
Kirtikumar R. Shah	Director
Aarti Kirtikumar Shah	Director
Sunil Sharma	Independent Director
Kirankumar Shukla	Independent Director
Thulasi Shinde	CFO
Chandra Shekhar Chhimpa	Company Secretary
Dipikaben Patel	Manager KMP

2 Transactions with Related Parties during the year

Particulars	Key Managerial Personnel		Total	
	2020-21	2019-20	2020-21	2019-20
Income				
Consultancy Income	2,25,000.00	2,00,000.00	2,25,000	2,00,000
	2,25,000.00	**2,00,000.00**	**2,25,000**	**2,00,000**
Expense				
Remunearation				
Bhairavi Kadaki	-	2,50,000.00	-	2,50,000
Chandra Shekar Champa	1,90,000.00	40,000.00	1,90,000	40,000
	1,90,000.00	**2,90,000.00**	**1,90,000**	**2,90,000**
Directors Sitting Fees				
Sanjay Johar	-	750	-	750
Roselyn Chettiar	-	750	-	750
A Unnikrishnan	-	750	-	750
Ashwin Damania	-	1,250	-	1,250
Aarti Kirtikumar Shah	1,250	1,000	1,250	1,000
Kirankumar Shukla	1,250	500	1,250	500
Sunil Sharma	1,250	1,000	1,250	1,000
	3,750	**6,000**	**3,750**	**6,000**
Conveyance				
Sanjay Johar	-	900	-	900
Roselyn Chettiar	-	900	-	900
A Unnikrishnan	-	900	-	900
Ashwin Damania	-	1,500	-	1,500
Aarti Kirtikumar Shah	1,500	1,200	1,500	1,200
Kirankumar Shukla	1,500	600	1,500	600
Sunil Sharma	1,500	1,200	1,500	1,200
Kirtikumar Shah	-	2,200	-	2,200
	4,500.00	**9,400.00**	**4,500**	**9,400.00**
Borrowings				
Loan taken	2,50,000	2,00,000	2,50,000	2,00,000
	2,50,000	**2,00,000**	**2,50,000**	**2,00,000.00**

17 EARNING PER SHARE :

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equivalent shares outstanding during the year, except where results would be anti- dilutive

Particulars	As at 31st March, 2021	As at 31st March,2020
Profit / (Loss) After Tax (Profit / (Loss) Distributable to Shareholders)	(2,41,775)	(9,59,203)
The weighted average number of Ordinary Shares for Basic EPS	2,40,000	2,40,000
The nominal value per Ordinary Share	10	10
Basic and Diluted Earnings Per Share	(1.01)	(4.00)

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4.05 Segment Reporting

The Company has single business segment, therefore, in the context of Ind AS 108 on "disclosure of segment information" is not applicable.

4.06 Financial Instruments

(i) Methods & assumption used to estmates the fair value

The fair values of the financial assets and liabilities are included at the amount at which the instruments can be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

a) The carrying amounts of cash and cash equivalents, inter corporate deposits, trade payables, other financial assets and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.

b) For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

(ii) Categoriesof financial instruments

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:
Level 1: unadjusted quoted prices in active markets for identical assets or liabilities.
Level 2: directly or indirectly observable market inputs, other than level 1 inputs; and
Level 3: inputs which are not based on observable market data

Particulars	As at 31st March, 2021		As at 31st March,2020	
	Carrying values	Fair value	Carrying values	Fair value
Financial Assets				
Measured at amortised cost				
Cash and bank balances	1,11,084	1,11,084	97,903	97,903
Loans	18,33,329	18,33,329	17,93,560	17,93,560
Total (A)	19,44,413	19,44,413	18,91,463	18,91,463
Measured at fair value through other				
Investment in equity instruments	65,525	65,525	15,125	15,125
Total (B)	65,525	65,525	15,125	15,125
Total financial assets (A+B)	**- 20,09,938**	**20,09,938**	**- 19,06,588**	**- 19,06,588**
Financial liabilities				
Measured at amortised cost				
Borrowings	2,50,000	2,50,000	2,00,000	2,00,000
Trade payables	-	-	-	-
Other financial liabilities	4,61,174	4,61,174	2,29,562	2,29,562
Total financial liabilities	**7,11,174**	**7,11,174**	**4,29,562**	**4,29,562**

(iii) Level wise disclosure of financial

Particulars	As at 31st March, 2021	As at 31st March,2020	Level	Valuation techniques and key points
Investment in equity instruments of other companies	65,525.00	15,125.00	1	Market value

4.07 Financial Risk Management

The Company’s activities does not expose it to any financial risk except for liquidity risk as stated below.

Liquidity risk

Liquidity risk is defined as the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by Management monitors rolling forecasts of the group’s liquidity position and cash and cash equivalents on the basis of expected cash flows.

Maturities of financial liabiltiies

The table below provides details regarding the remaining contractual maturities of financial liabitilies at the reporting date based on contractual

As at 31st March, 2021	**less than 1 year**	**1 to 5 year**	**Total**
Non- Derivatives			
Borrowings	2,50,000	-	2,50,000
Trade payables	-	-	-
Other financial liabilities	4,61,174	-	4,61,174
Total	7,11,174	-	7,11,174
Derivatives (net settled)	-	-	-
Total	**7,11,174**	**-**	**7,11,174**

As at 31st March,2020

Non- Derivatives			
Borrowings	2,00,000	-	2,00,000
Other financial liabilities	2,29,562	-	2,29,562
Total	4,29,562	-	4,29,562
Derivatives (net settled)	-	-	-
Total	**4,29,562**	**-**	**4,29,562**

C) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company has insignificant exposure to market risks as it is debt free as at end of the reporting period and does not have any exposure to foreign currecny transactions.

4.08 Previous years figures have been regrouped

As per our report of even date attached hereto
For Nayan Parikh & Co
Chartered Accountants
Firm Reg. No. 107023W

K.Y. Narayana
[Partner]
Membership No. `060639
Place: Mumbai
Date: 13/05/2021

For and on Behalf of the Board of Directors

Kirtikumar R Shah
[Director]
DIN 169095

Aarti Kirtikumar Shah
[Director]
DIN 1725606

Thulasi Shinde
CFO

Chandra Shekhar Chhimpa
Company Secretary
CS Membership Number A34712