37TH ANNUAL REPORT 2019-20

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Name	Designation
Kirtikumar Ramanlal Shah	Executive Director
Sunil Satyanarayan Sharma	Independent Director
Kirankumar Navinchandra Shukla	Additional Independent Director
Aarti Kirtikumar Shah	Non-Executive Director

COMPANY SECRETARY & COMPLIANCE OFFICER
Chandra Shekhar Chhimpa

CHIEF FINANCIAL OFFICER
Thulasi Shinde

REGISTERED OFFICE
123, Floor-1, Phiroze Jeejeebhoy Towers,
Bombay Stock Exchange,
Dalal Street, Fort, Mumbai - 400 001

STATUTORY AUDITORS
Nayan Parikh & Co.
Chartered Accountants, Mumbai

BANKER
Vijaya Bank

SECRETARIAL AUDITOR
Hansa Gaggar
Practicing Company Secretary, Mumbai

REGISTRAR AND TRANSFER AGENT
M/s Satellite Corporate Services Pvt Ltd.
Mumbai

INTERNAL AUDITOR
M/s K. L. Thacker & Associates

LISTED ON STOCK EXCHANGE
BSE Limited

N O T I C E

Notice is hereby given that the Thirty Seventh Annual General Meeting of the members of Leena Consultancy Limited will be held on Wednesday, the 30th day of September, 2020 at 11.00 a.m at 123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001 to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements of the Company as at March 31, 2020 together with the Reports of Board of Directors and Auditors thereon.

2) To appoint a Director in place of Mrs. Aarti Shah (DIN: 01725606) Director, who retires at the 37th Annual General Meeting and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3) Appointment of Mr. Kirankumar Navinchandra Shukla (DIN: 01568997) as a Non-Executive Independent Director:

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, Schedule IV and all other applicable provisions of the Companies Act, 2013 (the "Act") read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), Mr. Kirankumar Navinchandra Shukla (DIN: 01568997) who was appointed as an Additional Non-Executive Independent Director of the Company w.e.f 24th August, 2019 pursuant to provisions of Section 161 of the Act and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director and who meets the criteria of Independence as provided in Section 149(6) of the Act and Regulation 16 of SEBI Listing Regulations,2015 be and is hereby appointed as Non-Executive Independent Director of the Company for a period of Five (5) years w.e.f. 24th August, 2019 upto 23rd August, 2024.

"RESOLVED FURTHER THAT any one of the Directors or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, things and matters from time to time in order to give effect to the above resolution.

By Order of the Board of Directors
Sd/-

Date :3rd September, 2020
Place: Mumbai

KIRTIKUMAR SHAH
Executive Director
DIN :00169095

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Pursuant to Section 102 of the Companies Act, 2013 ('the Act'), the following Explanatory Statement along with Annexure sets out all material facts relating to the business mentioned under Item No. 3 of the accompanying Notice dated **3rd September, 2020**

Item no.3

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee, had appointed Mr. Kirankumar Navinchandra Shukla (DIN: 01568997), as an Additional Director (Non-Executive Independent category) on the Board of the Company, not liable to retire by rotation, pursuant to Section 161 of the Companies Act, 2013 on 24th August, 2019 to hold office upto the date of ensuing Annual General Meeting of the Company. In terms of Section 160 of the Companies Act, 2013, the Company has received a Notice in writing from a Member of the Company signifying his intention to propose the candidature of Mr. Kirankumar Navinchandra Shukla for the office of Director of the Company. Mr. Kirankumar Navinchandra Shukla has done B.Com from University of Mumbai has experience in the Commodities and Securities Market. He is a Director on the Board of other Private Limited Companies which are dealing in shares and commodities and also on the Board of one public limited company which is involved in Software publishing, consultancy and supply [Software publishing includes production, supply and documentation of ready-made (non-customized) software, operating systems software, business & other applications software, computer games software for all platforms.

The Company has received a declaration from him to the effect that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, he fulfills the criteria of Independence and possesses appropriate skills, experience and knowledge for being appointed as an Independent Director.

Considering vast experience and knowledge in the field of Stocks, Shares and Commodities Market possessed by the proposed Directors, their appointments would be in the interest of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, is concerned or interested in the Resolution.

BRIEF RESUME OF DIRECTOR SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING IN ACCORDANCE WITH THE SECRETARIAL STANDARDS ("SS-2") AND REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

1. Mrs. Aarti Kirtikumar Shah

Age	65 years
Date of First Appointment on the Board	2nd August, 2019
Qualification	Inter Science
Nature of Expertise & Experience	Has vast experience in the Securities Market.
Relationship with other Director/ Key Managerial Personnel	Spouse of Mr. Kirtikumar Ramanlal Shah and not related to any other directors or Key Managerial Personnel
Terms and conditions of appointment/ re-appointment	It is proposed to appoint Mrs. Aarti Kirtikumar Shah as Non-Executive Non-Independent Director of the Company ,liable to retire by rotation.
Directorships held in other companies	1. Dhanlaxmi Real Estate Private Limited 2. R. D. Shah Stock Brokers Private Limited
Memberships / Chairmanships of committees of other companies	NIL
No. of shares in the Company	NIL

2. Mr. Kirankumar Navinchandra Shukla

Age	51 years
Date of First Appointment on the Board	24th August, 2019
Qualification	B.Com from University of Mumbai
Nature of Expertise & Experience	He has experience in the Commodities and Securities Market. He is a Director on the Board of other Private Limited Companies which are dealing in shares and commodities and also on the Board of one public limited company which is involved in Software publishing, consultancy and supply [Software publishing includes production, supply and documentation of ready-made (non-customized) software, operating systems software, business & other applications software, computer games software for all platforms.
Relationship with other Director/ Key Managerial Personnel	Not related to any other directors or Key Managerial Personnel
Terms and conditions of appointment/ re-appointment	It is proposed to appoint Mr. Mr. Kirankumar Navinchandra Shukla (DIN: 01568997) as Non-Executive Independent Director of the Company for a period of Five (5) years w.e.f.

	24th August, 2019, not liable to retire by rotation.
Directorships held in other companies	1. Web Element Solutions Limited - Public Company 2. Shivnarayan Nemani Commodities Private Limited
Memberships / Chairmanships of committees of other companies	NIL
No. of shares in the Company	NIL

NOTES:

1. The Company has taken permission from relevant Authorities to conduct AGM at registered Office of the Company pursuant to MCA and SEBI Circulars.

2. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the notice is annexed

3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND, AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

4. Proxies, if any, in order to be effective, must be received at the Company's Registered Office not later than 48 (Forty Eight) hours before the time fixed for holding the meeting. Proxies submitted on behalf of the companies, etc., must be supported by appropriate resolution/authority, as applicable. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.

5. A person can act as a proxy on behalf of members not more than fifty members holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

6. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representative to attend and vote at the Meeting on the email id of the Company leenaconsultancy@yahoo.co.in .

7. Any member proposing to seek any clarification on the accounts, is requested to send the queries to the Company at its registered office at least seven days prior to the date of Annual General Meeting to enable the management to compile the relevant information to reply the same in the meeting.

8. The Register of the Members and the Share Transfer Books of the Company will remain closed from Wednesday, 23rd September, 2020 to Wednesday, 30th September, 2020 (Both days inclusive).

9. Members/Proxies are requested to bring attendance slip to the meeting.

10. Relevant documents referred to in the accompanying Notice and the Statement, are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays and Sundays, during business hours up to the date of the Meeting. For all those who wants to come for inspection are supposed to follow the safety norms and advisories given by the Government to fight with Covid-19.

11. The requirement to place the matter relating to appointment of Auditors for ratification by Members at every AGM has been done away with vide notification dated May 07, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of M/s. Nayan Parikh and Co ,Chartered Accountants, who were appointed as Auditors for a period of five (5) years in the AGM held on 28th September, 2017.

12. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold in physical form are requested to write their folio number in the attendance slip.

13. In case of Joint Holders attending the meeting, the Member whose name appears as the First holder in the order of names as per the Register of Members of the Company will be entitled to vote.

14. Nomination facility for shares is available for Members

15. Members who would like to receive notices, letters, annual reports, documents and any other correspondence by electronic mode are requested to register their email address with the Company.

16. The Company is providing facility for voting by electronic means and the business may be transacted through e-voting.

17. In compliance with the provisions of Section 108 and other applicable provisions of the Act, if any, the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Members are provided with the facility to cast their vote electronically on all resolutions set forth in this Notice from a place other than the venue of the meeting (“remote e-voting”).

18. Pursuant to SEBI Notification dated June 8, 2018, on Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 and amendments thereof, Listed Companies and their Registrars and Transfer Agents (RTAs) have been advised to ensure that shares which are lodged for transfer are mandatorily in dematerialized form with effect from April 1, 2019. The Shareholders holding shares in physical mode are advised to dematerialize their shares at the earliest in order to ensure smooth transfer of shares if they propose to do so in future. In case if the shareholders have any queries or need any assistance in regard to dematerialization, they are requested to contact

the Company's Registrar and Transfer Agent – M/s. Satellite Corporate Services Private Limited or the Company at www.leenaconsultancy.in / investor@leenaconsultancy.in

19. The Members, whose names appear in the Register of members / list of Beneficial Owners as on Wednesday, 23rd September, 2020 ("cut-off date") are entitled to vote on the Resolutions set forth in this Notice.

20. Electronic copy of the Notice for the AGM and the Annual Report for the financial year ("FY") 2019-20 are being sent to all the Members whose e-mail ids are registered with the Company/Depository Participant(s). Dispatching of physical copies of the Financial Statements (including Board's Report, Auditors' Report, other documents required to be attached therewith), has been dispensed with. The Notice and the Annual Report are also available on the Company's website – www.leenaconsultancy.in for download and at the websites of the BSE Ltd where the Company's shares are listed. The AGM Notice is also disseminated on the website of National Securities Depository Limited (NSDL)

21. Members who have acquired shares after the dispatch of the Annual Report and before the book closure and cut-off date may approach the Company / RTA for issuance of the User ID and password for exercising their right to vote by electronic means.

22. The facility for voting through Ballot Paper will be made available at the AGM and Members attending the Meeting who have not already cast their vote by remote e-voting shall be eligible to vote at the Meeting.

23. Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again.

24. The Company has appointed Ms. Hansa Gaggar, Practicing Company Secretary Mumbai, as the Scrutinizer to scrutinize the entire e-voting process, in a fair and transparent manner.

25. The members attending the meeting shall carry any one Identity proof so as to get entry in the Venue.

26. The Company will take all the precautionary measures and the members attending the meeting are to strictly adhere to all the norms and advisories instructed by relevant authorities.

Voting through electronic means

I. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM) ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).**

II. The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system

III. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

V. The **remote e-voting period commences on Sunday, 27th September, 2020 at 10:00 a.m. and ends on Tuesday, 29th September, 2020 at 5:00 p.m.** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of 23rd September, 2020** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

VI. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of 23rd September, 2020 Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or leenaconsultancy@yahoo.co.in/ service@satellitecorporate.com

VII. The process and manner for remote e-voting are as under:

The procedure to login to e-Voting website consists of two steps as detailed hereunder:

Step 1 : Log-in to NSDL e-Voting system

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details will be as per details given below :

a) **For Members who hold shares in demat account with NSDL:** 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******).

b) **For Members who hold shares in demat account with CDSL:** 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12************** then your user ID is 12**************).

c) **For Members holding shares in Physical Form:** EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).

5. Your password details are given below:
a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
c. How to retrieve your 'initial password'?
   i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
   ii. If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
a. Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
b. "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 : Cast your vote electronically on NSDL e-Voting system.
1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of the "Leena Consultancy Limited" i.e 114401
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:
1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote,

to the Scrutinizer by e-mail cshansagaggar@gmail.com to with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

Please note the following:

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith

Other information:

- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.

- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of **https://www.evoting.nsdl.com** or contact NSDL at the following toll free no.: 1800-222-990.

Form No. MGT – 11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

37th Annual General Meeting of the Members of Leena Consultancy Limited to be held on Wednesday , 30th September, 2020 at 11.00 am

CIN	: L74140MH1983PLC031034
Name of the Company	: **Leena Consultancy Limited**
Registered office	: 123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001;

Name of the member (s):
Registered address:
E-mail Id:
Folio No/Client Id:
DP ID:

I/We, being the member (s) of ___________________shares of the above named company, hereby appoint:

1. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: ____________________________, or failing him

2. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: ___________________________, or failing him

3. Name: **Mr./Ms.** E-mail Id:
   Address:

   Signature: ____________________________

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on **Wednesday** the **30th** day of **September, 2020** at **11:00 AM** at the registered office of the Company at Mumbai, and any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars	Voting		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of Audited Financial Statements for the year ended 31st March, 2020			
2.	To appoint a Director in the place of Mrs. Aarti Shah (DIN: 01725606) who retires by rotation and being eligible offers herself for re-appointment			
Special Business				
3.	Appointment of Mr. Kirankumar Navinchandra Shukla (DIN: 01568997) as a Non-Executive Independent Director			

Signed this ______day of ________________, 2020

Affix
Revenue
Stamp

Signature of Member: ______________________ Signature of Proxy: _____________________

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

ATTENDANCE SLIP
(To be presented at the entrance)

37th Annual General Meeting on Wednesday , 30th September, 2020 at 11.00 am at 123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001

Folio No. / DPID No.: ____________________________

Client ID: ____________________________________

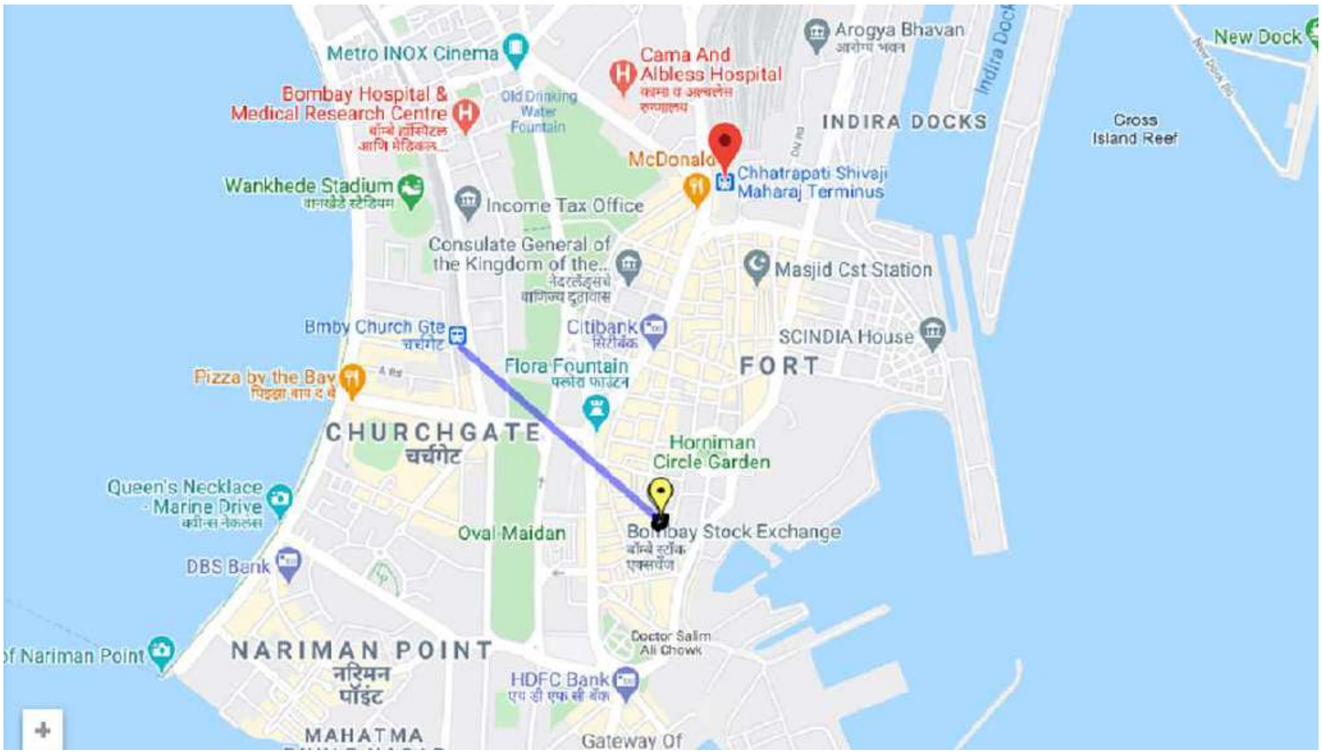
Name of the Member:__________________________ Signature: _______________________

Name of the Proxy-holder:_______________________ Signature: ______________________

Note:
1. Only Member / Proxy-Holder can attend the Meeting.

ROUTE MAP

VENUE: 123, FLOOR-1, PHIROZE JEEJEEBHOY TOWERS, BOMBAY STOCK EXCHANGE, DALAL STREET, FORT, MUMBAI - 400 001



DIRECTORS' REPORT

To,
The Members,
LEENA CONSULTANCY LIMITED
Mumbai.

The Directors are pleased to present the Thirty Seventh Annual Report of your Company together with the Audited Financial Statements and the Auditors' Report for the financial year ended 31st March, 2020.

FINANCIAL HIGHLIGHTS (Standalone)

Particulars	Amount in Rs. '000	Amount in Rs. '000
	2019-20	**2018-19**
Total Income for the year	322.49	203.46
Total Expenditure for the year	1281.69	704.58
Profit/(Loss) for the year before Taxation	(959.20)	(501.13)
Less: Provision for Current Taxation	NIL	NIL
Less: Current Tax (relating to prior year)	NIL	NIL
Profit/Loss after taxation	(959.20)	(501.13)
Other comprehensive income Items that will not be reclassified to profit or loss Effect of gain/loss of measuring equity instruments through other comprehensive income Income tax relating to items that will not be reclassified to profit or loss	(32.80)	(6.03) NIL
Other comprehensive income	(32.80)	(6.03)
Total comprehensive income for the period	(992.00)	(507.15)

In view of the loss for the year, the company has not transferred any amounts to Reserves for the financial year 2019-20

DIVIDEND:

In view of the loss for the year, the Directors do not recommend any dividend for the year ended March 31, 2020.

COVID-19:

In the last month of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all the personnel's and on minimizing disruption to services for all our customers globally.

FIXED DEPOSITS:

The Company has not accepted any deposits from public covered under section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

INVESTOR EDUCATION AND PROTECTION FUND:

During the year, the Company has transferred a sum of Rs. 2,940/- to the Investor Education and Protection Fund in compliance with provisions of the Companies Act, 2013 which represents unclaimed dividend for the financial year 2011-12.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

Your Company has neither any Subsidiary nor Joint Venture nor Associate Company. During the year under review, none of the Companies have become or ceased to be Company's Subsidiaries, Joint Ventures or Associate Companies.

SHARE CAPITAL

The paid up Equity Share Capital as on 31 March, 2020 was 2400000. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

EVENT DURING THE YEAR

There was Substantial acquisition of Shares and voting rights of the Company accompanied with change in control and the management of the Company consequent to the acquisition of substantial holding of the existing promoters by the Acquirer (Mr. Kirtikumar Shah). The Share Purchase Agreement ("SPA") was entered between the Promoters/Promoters Group of the Company and Mr. Kirtikumar Ramanlal Shah (Acquirer) on 06.06.2019 for acquisition of 1,79,400 equity share of Face value of Rs. 10/- each aggregating to 74.75% of total paid-up capital of the Company and an open offer for the balance 60,600 shares aggregating to 25.25% of total paid-up capital of the Company, which was intimated to the BSE Limited on 06.06.2019 by Mark Corporate Advisors Pvt. Ltd., Managers to the Open Offer.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

Change in Directorship and KMP's

There was Substantial acquisition of Shares and voting rights of the Company accompanied with change in control and the management of the Company consequent to the acquisition of substantial holding of the existing promoters by the Acquirer. The Changes in Directors and Key Managerial Personnels are as mentioned below

Sr.no	Particulars	Purpose (Appointmnent/cessation)	Date of Appointment/ cessation	Designation
1	A. Unnikrishnan	Resignation	02 August 2019	Non- Executive Director

2	Sanjay Johar	Resignation	02 August 2019	Independent Director
3	Roselyn Chettiar	Resignation	02 August 2019	Independent Director
4	Ashwin Damania	Resignation	24 August 2019	Independent Director
5	Suresh Pisharody	Resignation	12 Nov 2019	Chief Financial Officer
6	Ramesh Sanas	Resignation	12 Nov 2019	Manager
7	Bhairavi Kadakia	Resignation	27 Jan 2020	Company Secretary & Compliance Officer
8	Kirtikumar Ramanlal Shah	Appointment	02 August 2019	Executive Director
9	Aarti Kirtikumar Shah	Appointment	02 August 2019	Non- Executive Director
10	Sunil Satyanarayan Sharma	Appointment	02 August 2019	Independent Director
11	Kirankumar Navinchandra Shukla	Appointment	24 August 2019	Additional Independent Director
12	Thulasi Shinde	Appointment	12 Nov 2019	Chief Financial Officer
13	Dipikaben Patel	Appointment	12 Nov 2019	Manager
14	Chandra Shekhar Chhimpa	Appointment	29 January 2020	Company Secretary & Compliance Officer

The Board seeks approval of the shareholders at the 37th Annual General Meeting for regularisation of appointment of Mr. Kirankumar Shukla who was appointed as Additional Director on 24th August, 2019 to hold office till the conclusion of ensuing Annual General Meeting.

The brief profile of Mrs. Aarti Shah and Mr. Kirankumar Shukla has been detailed in the Annexure to the Notice of Annual General Meeting.

DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF COMPANIES ACT, 2013:

The Company has received declarations from all the Independent Directors under Section 149(6) of the Companies Act, 2013 confirming their independence vis-à-vis the Company.

RETIREMENT BY ROTATION:

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mrs. Aarti Shah is liable to retire at every Annual General Meeting and being eligible, offers herself for re-appointment.

Brief profile of the proposed appointee together with other disclosures in terms of Regulation 36 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are mentioned in the Notice which are part of this Annual Report.

PERFORMANCE EVALUATION OF THE BOARD:

In accordance with the provisions of the Companies Act, 2013 and SEBI LODR and the Policy framed by the Board for Performance Evaluation, the Board has carried out the annual performance evaluation of its own performance the Directors individually as well as the evaluation of the working of its Committees. The performance evaluation of the Chairman and the Non-independent Directors was carried out by the Independent Directors.

A structured questionnaire was prepared covering various aspects such as attendance at the meetings, participation and contribution, team work, discussions at the Board/Committee Meetings, understanding of the business of the Company, strategy and quality of decision making, etc. The Directors expressed their satisfaction with the evaluation process.

NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors of the Company met Seven (7) times during the financial year 2019-20 viz. on 07th May, 2019, 17th May 2019, 2nd August 2019, 12th August 2019, 24th August 2019, 12th November 2019 and 29th January, 2020

COMMITTEES OF THE BOARD:

The Company has several Committees which have been constituted in compliance with the requirements of the relevant provisions of applicable laws and statutes.

The Company has the following Committees of the Board comprising of Directors of the Company:

AUDIT COMMITTEE:

The Audit Committee was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. The Composition of Audit Committee has been changed twice in this Financial year. The Audit Committee comprises of:

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Aarti Kirtikumar Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)

The Audit Committee met five times during the year viz. 7th May 2019, 17th May 2019, 12th August 2019, 12th November 2019 and 21st January 2020.

NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The composition of the Nomination & Remuneration Committee is in conformity with the provisions of the said section. The Composition of the Committee has been changed in this Financial year The Nomination & Remuneration Committee comprises of:

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Aarti Kirtikumar Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)

The Nomination & Remuneration Committee met three times during the year i.e 2nd August 2019 , 24th August 2019 and 29th January, 2020.

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee of the Company comprises of three directors. The Composition of the Committee has been changed in this Financial year

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Aarti Kirtikumar Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)

The Stakeholders Relationship Committee met once during the year viz. 5th August, 2019.

During the financial year 2019-20, no complaints were received from shareholders. There were no complaints pending in the beginning of the financial year and none were pending at the close of the financial year 31st March, 2020.

INDEPENDENT DIRECTORS MEETING:

Independent Directors comprises of Mr. Sunil Sharma (Chairman of Committee) and Mr. Kirankumar Shukla (Member). During the year under review, the Independent Directors met on 29th January, 2020, *inter alia,* to discuss:

1) Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole.

2) Evaluation of the quality, quantity and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated a Whistle Blower Policy to report genuine concerns or grievances. Protected disclosures can be made by a whistle blower through an e-mail, or telephone line or a letter to the Chairman of the Audit Committee or the Company Secretary of the Company or any member of the Audit committee. The Policy on vigil mechanism /whistle blower policy may be accessed on the Company's website.

POLICY ON PRESERVATION OF DOCUMENTS:

In accordance with Regulation 9 of SEBI (LODR) Regulations, 2015 the Company has framed a Policy on preservation of documents approved by the Board of Directors of the Company. The Policy is intended to define preservation of documents and to provide guidance to the Executives and employees working in the Company to make decisions that may have an impact on the operations of the Company. It not only covers the various aspects on preservation of the documents, but also the safe disposal/destruction of the documents.

INSIDER TRADING CODE:

In compliance with the SEBI Regulations on prohibition of insider trading, the Company has adopted the Code of Conduct for Prevention of Insider Trading in securities of the Company, to regulate, monitor and report trading by insiders, designated Persons and such other persons to whom this Code is applicable.

PREVENTION OF SEXUAL HARASSMENT:

The Company offers equal employment opportunity and is committed to creating a healthy working environment that enables employees to work without fear of prejudice, gender bias and sexual harassment. The Company has also framed a policy on Prevention of Sexual Harassment of Women at workplace. As per the requirement of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made thereunder, the Company has constituted a Complaints Committee to inquire into complaints of sexual harassment and recommend appropriate action.

During the financial year 2019-20, no complaints were received.

LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186:

The details of Loans given, Investments made and guarantees given and securities provided under the Section 186 of the Companies Act, 2013, are as provided in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act in Form AOC-2 is not applicable. Attention of the members is drawn to the disclosures of transactions with the related parties is set out in Notes to Accounts forming part of the financial statement for the year 2019-2020

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2020, the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit and loss of the Company for the year;

c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts of the Company have been prepared on a going concern basis;

e. internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

a. As the Company does not have any manufacturing activities, particulars required to be disclosed with respect to the conservation of energy and technology absorption in terms of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable and hence not given.

b. During the year under review, the foreign exchange outgo / provision is Nil and the foreign exchange inflow is Nil (previous year Nil).

MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report for the year under review as stipulated under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this report.

. **INTERNAL FINANCIAL CONTROL SYSTEMS:**

The Company has established set of standards, processes and structure which enables it to implement adequate internal financial controls and that the same are operating effectively. The internal financial controls of the Company are commensurate with its size and the nature of its operations. The Company has well defined delegation of authority limits for approving revenue as well as expenditures.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work done by the Internal, Statutory and Secretarial Auditors and the reviews of the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2019-20.

AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Nayan Parikh & Co., Chartered Accountants (Firm Registration No. 107023W), the Statutory Auditors of the Company have been appointed for a term of 5 years (i.e. from the conclusion of the Thirty Fourth Annual General Meeting until the conclusion of the Thirty Ninth Annual General Meeting).

QUALIFICATIONS OF AUDITORS:

The report given by the Auditors on the financial statements of the Company are a part of the Annual Report. There is no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

SECRETARIAL AUDITOR:

The Company had appointed Ms. Hansa Gaggar to undertake the Secretarial Audit of the Company. The report of the Secretarial Auditor in Form MR – 3 is annexed herewith as Annexure -1. The Board is and will be taking necessary steps to ensure proper compliance with regard to the qualifications in the Report.

Board's explanation to the reservations / qualifications /observations by the Secretarial Auditor:

1. The Company has made representation to Stock Exchange as to the SOP fine levied and are hopeful of positive response from Stock Exchange. The Company and Management ensures the strict adherence to all the Compliances with the applicable provisions, Acts, rules, regulations.
2. There was event of Share acquisition accompanied with Change in control and management wherein the due process was followed and carried out in compliance with the provisions of the applicable Acts and Regulations.

3. The Special Resolution was passed by the Members of the Company in the Extra-ordinary General Meeting held on 13th December, 2019 for approval of (i) Re-Classification of Persons/Entities by removal of their names from the “Promoter and Promoters Group” category and (ii) Re-Classification of Mr. Kirtikumar R. Shah from the “Public” category to “Promoter and Promoters Group” category. Consequently, the Company has applied to BSE Ltd (Stock Exchange) for the said Re-classification and the Company is awaiting the approval of the same.

The Company has generally complied with Secretarial Standards as applicable from time to time. This was done as per the Code of Conduct adopted by the Company.

INTERNAL AUDITORS

The Internal Auditor of the Company – M/S K. L. Thacker & Associates, Chartered Accountants (Registration No.110869W), have conducted the internal audit of the Company for the F.Y. 2019-2020. The reports and findings of the Internal Auditor are periodically reviewed by the Audit Committee

DEMATERIALIZATION OF SHARES

The Company’s shares are listed on BSE Limited and the Company’s Registrar and Share Transfer Agents have connectivity with National Securities Depository Ltd. The ISIN of the Company is INE778N01016. As on March 31, 2020, 2,24,200 equity shares representing 93.42% of the total shares have been dematerialized.

COMPANY’S WEBSITE

The Company has its website namely www.leenaconsultancy.in. The website provides detailed information about the Quarterly Results, Annual Reports and Shareholding patterns and various policies adopted by the Company are placed on the website of the Company and the same are updated periodically.

MEANS OF COMMUNICATION

The Company has designated investor@leenaconsultancy.in and leenaconsultancy@yahoo.co.in as email ids for the purpose of registering complaints by investors and displayed the same on the website of the Company.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board’s Report.

SIGNIFICANT OR MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There have been no significant and material orders passed by the regulators, courts and tribunals impacting the going concern status and the Company’s operations in future;

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company does not fall in the criteria mentioned under Section 135 of the Companies Act, 2013, for applicability of the provisions of Corporate Social Responsibility. Hence, your Company is not required to constitute CSR Committee and comply with other provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

RISK MANAGEMENT COMMITTEE:

The provisions of Regulation 21 of SEBI (LODR) Regulations, 2015 are not applicable to the Company. Hence this Committee has not been formed.

CORPORATE GOVERNANCE

As per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the paid-up equity share capital of your Company is less than Rs. 10 crores and Net worth is less than Rs. 25 crores, hence as per Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Compliance with the provisions of Regulation 27 i.e Corporate Governance is not applicable to your Company.

SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.

2. There was no change in nature of Business. There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which this Financial Statement relate and the date of this Report..

3. Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of the Companies Act and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company in this FY. There were no such employees of the Company for which the information required to be disclosed pursuant to Section 197 of the Companies Act read with Rule 5(2) &(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013:

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

EXTRACT OF ANNUAL RETURN

The extract of the Annual Return in Form MGT-9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is placed on the website of the Company – www.leenaconsultancy.in and also forming part of this report.

ACKNOWLEDGEMENTS

Your Directors wish to convey their gratitude and place on record their sincere appreciation of the assistance and co-operation that the Company has been receiving from its employees as well as from the Banks.

Your Directors would also like to thank the customers, suppliers and shareholders for their continued support and co-operation.

For and on behalf of Board of Directors of
LEENA CONSULTANCY LIMITED

Sd/-	**Sd/-**
Kirtikumar Shah	**Aarti Shah**
Executive Director	**Director**
DIN: 00169095	**DIN: 01725606**

Registered Office:
Leena Consultancy Limited
123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001;
CIN: L74140MH1983PLC031034
Phone No.: 022 – 22724302
Website: www.leenaconsultancy.in Email: leenaconsultancy@yahoo.co.in
Dated: 3rd September, 2020

Management Discussion and Analysis

Macroeconomic Review:

Global headwinds and challenges in the domestic financial sector moderated the growth of Indian economy in 2019-20. The real GDP growth moderated to 5.0 percent in 2019-20 as compared to 6.8 percent in 2018-19. Despite a temporary moderation in the Gross Domestic Product (GDP) growth in 2019-20, the fundamentals of Indian economy remain strong and GDP growth is expected to rebound from the first quarter of 2020-21. Fiscal situation remained close to the consolidation path and consumer price inflation was within the targeted limits set by the monetary policy committee of Reserve Bank of India (RBI). Despite continuing sluggishness in global demand the Current Account Deficit (CAD) narrowed to 1.5 percent of GDP in first half (H1) of 2019-20 from 2.1 percent in 2018-19. Global confidence in the Indian economy improved as reflected in growing inflows of net Foreign Direct Investment (FDI) and an all-time high accumulation of foreign exchange reserves of US$ 457.5 billion as in end December, 2019. India moving up by 14 positions to 63rd rank in 2019 World Bank's Ease of Doing Business 2020 Report, has among others, contributed to the increase in global confidence in Indian economy. India has emerged as an important player in the world on the back of high GDP growth and announcement/implementation of critical measures in the current year and last few years.

Since the last quarter of the recently concluded fiscal, the world has been dealing with the pandemic outbreak of COVID-19. The accelerated spread of the virus has touched the human life without any exceptions and this has directly affected all businesses. It is leading to an economic crisis much bigger than that of Global Financial Crisis of 2008. Healthcare workers and civil servants around the globe, with the combined efforts of Governments and non-Government Organizations, are working tirelessly to ensure safety and health of people. We express our sincere thanks and gratitude to all the people who are the frontline of this combat, their selfless effort is making the belief in humanity even stronger for the entire world. Considering the situation at hand, the time to total health and economic recovery might be long. It is expected that the disruptions to the Indian economy would also be felt.

Global Outlook

The Covid-19 pandemic has disrupted the global economy like never before. From the travel industry to small enterprises all businesses are losing revenue as days of confinement increase. It is difficult to tell how much of a dent the Covid-19 has created for the consulting industry. According to research done by Consultancy.org, the global consulting industry could lose up to $30 billion in revenue in 2020. Source Global Research collected data from various consulting firms across the globe to understand the impact of this pandemic on the consulting industry. The research concluded that Covid-19 could reduce the size of the consulting sector by 19%. This translates to a decrease in market value from $160 billion to $130 billion as of 2020.

The global consulting markets, like the UK (largest consulting market), has seen stagnant growth. This is due to the UK’s exit(Brexit) from the European Union. The growth decreased to 4% last year, making it the slowest growth progress since 2012.

Global economy as well as Indian economy is experiencing a sharp downturn and market crisis due to outbreak of unprecedented infectious disease COVID-19 resulted vanishing the momentum of global growth. The economic challenges and uncertainty will remain high until we come up with effective treatment of coronavirus. The outlook of the industry to a great extent is driven by economic condition of county, which is staring at the possibility of low growth due to the outbreak of Covid-19 epidemic. In addition to the pricing pressures and contracting yields, the enhanced monitoring and reporting requirement would also require investment and up-gradation of processes, systems and infrastructure and thus would also result in pressure on profitability levels of broking entities. Distribution of financial products would help offset the impact on profitability to some extent. Investors sentiment will remain somber in the second half of 2020. In this slowdown the Investors need to adopt a smart investment approach and spot opportunity in the current slowdown to create wealth. Corona is not the end of world and as prudent industries will eventually survive and prosper in long run.

Opportunities and Threats:

The current situation has not only affected the consulting industry but also the consultants. Remote working for consultants is not new. Consulting is the first industry to pioneer remote working, as consultants need to work from different parts of the world for their projects. The current digitization trend and adoption of technologies has become key in helping businesses survive during these challenging times.

At the same time these technologies have made the job of consultants easier by bringing their clients and work closer to them. Companies around the world are looking for answers on how to deal with this situation, and they are looking for consultants to get these answers. Firms must restructure and cut their costs to reduce losses, which is something consulting firms have been doing for a long time. Covid-19 has also created strains in human capital for businesses. HR consultants are in high demand to tackle these economic consequences.

With so much uncertainty due to COVID-19, there are two things that worry every business:

How do we support our customers?
How do we support our workers/emplyees ?

Consultants are working hard to help their clients identify solutions to complex problems and they have identified this new topic as an opportunity to add value during the crisis.

The travel restrictions are impeding consulting firms to provide their service to clients. Most consultants usually spend 80% of their working lives away from home, as they travel across the globe to assist their clients with a variety of advisory matters.

The collapse of the economy has pushed the consulting sector to reinvent itself one more time. Consulting firms are looking for a way to provide their services and value remotely by creating virtual consulting platforms. The latest example of this comes from the Australian consultancy Bendelta, which has launched Reach. The new virtual arm of the firm provides its clients with a range of consulting and training offerings aimed at problem-solving, professional, and individual development and knowledge transfer.

This digitally centred approach can help consulting firms offer their services at a lower cost while eliminating travel expenses. They hope to attract clients looking to reduce spending while getting innovative solutions to solve complex business problems. This type of Asset Based Consulting also helps avoiding consultants to be exposed to the pandemic. With such virtual consulting platforms, consulting firms are able to deliver high-impact outcomes similar to physical consulting and training.

Various factors affecting the business and economic environment may turn into an opportunity or challenge for the Company.

Risks and Concerns:

The impact of macroeconomic variables such as a slowdown in the economic activity especially real estate, construction and infrastructure sector would have an adverse effect on the Company’s performance. The Company evaluates the associated risks while making an investment decision.

Segment-wise Performance:

Since the Company’s business activity falls within a single primary business segment and one geographical segment, the segment-wise information is not provided in the standalone financial statements.

Internal Control Systems and their adequacy:

The Company has satisfactory internal control system. The Company has an adequate system of internal controls to ensure accuracy of accounting records, compliance with the applicable laws & regulations.

Financial Performance with respect to Operational Performance:

Revenue from Operations showed an increase of earnings from Rs. 2,03,459/- to Rs.3,22,490

Key Financial Ratios:

The key financial ratios for Financials are as per the below table:

Particulars	2019-20	2018-19
Operating profit Margin Ratio	-2.97	-2.46
Net Profit Margin Ratio	-2.97	-2.46
Return on Networth Ratio (%)	-39.96	-20.88

Human Resources:

There has been no material development on the Human Resource front during the year. The Company had 3 employees as on March 31, 2020.

CFO & Manager Certificate

The Board of Directors,
Leena Consultancy Limited
Dear Members of the Board,

We, Thulasi Shinde, Chief Financial Officer and Dipikaben Patel, Manager of the Company, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on and the Board's report for FY 2019-20.

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report and are in compliance with the existing accounting standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the Internal control systems of the Company pertaining to financial reporting;

6. We have disclosed, based on our most recent evaluation, wherever applicable, to the Company's Auditors and the Audit Committee of the Company's Board of Directors, all significant deficiencies in the design or operation of Internal controls, if any, of which they are aware and the steps taken or proposed to be taken to rectify the deficiencies;

7. We have indicated to the Auditors and the Audit Committee: Significant changes in the Company's Internal control over financial reporting during the year. All significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements. Any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's Internal control system over financial reporting.

8. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair or prejudicial employment practices.

9. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct for the financial year covered by this report.

	Sd/-	Sd/-
Date: 1st September, 2020	Thulasi Shinde	Dipikaben Patel
Place: Mumbai	Chief Financial Officer	Manager

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Member,
M/s LEENA CONSULTANCY LIMITED
Mumbai

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **LEENA CONSULTANCY LIMITED** having CIN **L74140MH1983PLC031034** and having registered office at **123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

SR. NO.	**NAME OF DIRECTORS**	**DIN**	**Date of Appointment**
1	KIRTIKUMAR RAMANLAL SHAH	00169095	02/08/2019
2	AARTI KIRTIKUMAR SHAH	01725606	02/08/2019
3	SUNIL SATYANARAYAN SHARMA	01568825	02/08/2019
4	KIRANKUMAR NAVINCHANDRA SHUKLA	01568997	24/08/2019

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Hansa Gaggar
Practicing Company Secretary
CoP no.:- 21614

Date: 1st September, 2020
Place : Virar

Annexure-1

FORM No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020
(Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
LEENA CONSULTANCY LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Leena Consultancy Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management and considering the relaxations granted by The Ministry of Corporate Affairs warranted due to the spread of the COVID-19 pandemic, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2020, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder:

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the audit period)

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time;

(c) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time; (Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008; (Not applicable to the Company during the audit period)

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period)

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and amendments from time to time; (Not applicable to the Company during the audit period)

(vi) As represented by the Management, there are no sector specific laws applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings are generally complied with.

(ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are generally complied with.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review due to acquisition of Shares and voting rights of the Company were carried out in compliance with the provisions of the applicable Acts and Regulations.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, Stock Exchange has levied an SOP Fine as regards late filing of Financial Result for the quarter ended 31st March, 2016.The Management has made representations to BSE and are in talks and awaiting the response for the same.

I further observed/report that during the audit period , the Offer is being made by the Acquirer pursuant to Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments there to for the purpose of substantial acquisition of Shares and voting rights of the Company accompanied with change in control and the management of the Company consequent to the acquisition of substantial holding of the existing promoters by the Acquirer. The Share Purchase Agreement ("SPA") was entered between the Promoters/Promoters Group of the Company and Mr. Kirtikumar Ramanlal Shah (Acquirer) on 06.06.2019 for acquisition of 1,79,400 equity share of Face value of Rs. 10/- each aggregating to 74.75% of total paid-up capital of the Company and an open offer for the balance 60,600 shares aggregating to 25.25% of total paid-up capital of the Company, which was intimated to the BSE Limited on 06.06.2019 by Mark Corporate Advisors Pvt. Ltd., Managers to the Open Offer. The due process was followed and carried out in compliance with the provisions of the applicable Acts and Regulations.

I further report that during the audit period, the Special Resolution was passed by the Members of the Company in the Extra-ordinary General Meeting held on 13th December, 2019 for approval of (i) Re-Classification of Persons/Entities by removal of their names from the "Promoter and Promoters Group" category and (ii) Re-Classification of Mr. Kirtikumar R. Shah from the "Public" category to "Promoter and Promoters Group" category. Consequently, the Company has applied to BSE Ltd (Stock Exchange) for the said Re-classification and the Company is awaiting the approval of the same.

Sd/-
Hansa Gaggar,
Practicing Company Secretary
Membership no: A40615
CoP no.: 21614
UDIN: A040615B000659794

Date:3rd September, 2020
Place : Virar

Note: This report is to be read with our letter of even date that is annexed as Annexure I and forms an integral part of this report.

ANNEXURE I

To,
The Members,
Leena Consultancy Limited
CIN: L74140MH1983PLC031034
123, Floor-1, Phiroze Jeejeebhoy Towers,
Bombay Stock Exchange, Dalal Street, Fort,
Mumbai - 400 001

MANAGEMENT'S RESPONSIBILITY

1. It is the responsibility of management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

AUDITOR'S RESPONSIBILITY

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for my opinion.
   The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
5. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

DISCLAIMER

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.
7. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Sd/-
Hansa Gaggar,
Practicing Company Secretary

Membership no: A40615
CoP no.: 21614

Annexure-2

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1	CIN	L74140MH1983PLC031034
2	Registration Date	06-10-1983
3	Name of the Company	LEENA CONSULTANCY LIMITED
4	Category/Sub-category of the Company	Public Limited Company by Shares
5	Address of the Registered office & contact details	123, Floor-1, Phiroze Jeejeebhoy Towers, Bombay Stock Exchange, Dalal Street, Fort, Mumbai - 400 001
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Satellite Corporate Services Pvt Ltd, Office no.106 & 107, Dattani Plaza,East West Compound,Andheri Kurla Road, Saklinaka- Mumbai-400072 Phone No. 022 28520461

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
---------NIL-----			

III. PARTICULARS OF THE HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES ---NIL---

Sr. No.	Name & Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

	Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March- 2020]				
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
A	**Promoter s**									
1	**Indian**									
	a) Individual/ HUF	500	-	500	0.21	1,79,400	-	1,79,400	74.75	(74.54)
	b) Central Govt	0		0	-	0		0	-	-
	c) State Govt(s)	0		0	-	0		0	-	-
	d) Bodies Corp.	1,78,900	0	1,78,900	74.54	-	0	-	-	74.54
	e) Banks / FI	0		0	-	0		0	-	-

	f) Any other	0		0	-	0		0	-	-
	Sub-total (A) (1):-	1,79,400	-	1,79,400	74.75	1,79,400	-	1,79,400	74.75	0
2	**Foreign**									
	a) NRIs - Individuals			0				0		
	b) Other - Individuals			0				0		
	c) Bodies Corp.			0				0		
	d) Banks / FI			0				0		
	f) Any other			0				0		
	Sub-total (A) (2):-	0	0	0	-	0	0	0	-	0
	Total shareholding of Promoter (A) = (A)(1)+(A)+(2)	1,79,400	-	1,79,400	74.75	1,79,400	-	1,79,400	74.75	0
B	**Public Shareholding**									
1	Institutions									
	a) Mutual Funds									
	b) Banks / FI									
	c) Central Govt									
	d) State Govt(s)									
	e) Venture Capital Funds									
	f) Insurance Companies									
	g) FIIs									
	h) Foreign Venture Capital Funds									
	i) Others (specify) Individual									
	Sub-total (B)(1):-	0	0	0	-	0	0	0	-	0
2	**Non-Institutions**									
a)	Bodies Corp.									
	i) Indian	300	400	700	0.29	15,000	400	15,400	6.42	
	ii) Overseas									
b)	Individuals									
	i) Individual shareholders holding nominal share capital	37,100	16,300	53,400	22.25	23,400	15,300	38,700	16.13	
	upto Rs. 1 lakh									
	ii) Individual shareholders holding nominal share capital									
	in excess of Rs 1 lakh									
c)	Others (specify)									
	Non Resident Indians									
	Overseas Corporate Bodies									
	Foreign Nationals									
	Clearing Members									
	Hindu Undivided Families	0	100	100	0.04	0	100	100	0.04	
	IEPF	6400	0	6400	2.67	6400	0	6400	2.67	
	Foreign Bodies - D R									
	Sub-total (B)(2):-	43,800	16,800	60,600	25.25	44,800	15,800	60,600	25.25	0
	Total Public Shareholding (B)=(B)(1)+ (B)(2)	43,800	16,800	60,600	25.25	44,800	15,800	60,600	25.25	0
c)	**Shares held by Custodian for GDRs & ADRs**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Grand Total (A+B+C)	2,23,200	16,800	2,40,000	100.00	2,24,200	15,800	2,40,000	100.00	0

B. Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Kirtikumar Ramanlal Shah	0	0	0	1,79,400.00	74.75	0	74.75
2	Rajan Raheja	200	0.08	0	-	-	0	(0.08)
3	Rajan Beharilal Raheja	100	0.04	0	-	-	0	(0.04)
4	Akshay Raheja	100	0.04	0	-	-	0	(0.04)
5	Viren Raheja	100	0.04	0	-	-	0	(0.04)
6	Ameeta Grihnirman Private Ltd	100	0.04	0	-	-	0	(0.04)
7	Bellvne Construction Pvt Ltd	100	0.04	0	-	-	0	(0.04)
8	Manali Investment & Finance Pvt Ltd	23,000	9.58	0	-	-	0	(9.58)
9	Prerana Builders Pvt Ltd	100	0.04	0	-	-	0	(0.04)
10	Shiraz Realtors Pvt Ltd	30,000	12.50	0	-	-	0	(12.50)
11	Gstaad Trading Co. Pvt Ltd	35,600	14.83	0	-	-	0	(14.83)
12	Lavina Contractors & Developers Pvt Ltd	30,000	12.50	0	-	-	0	(12.50)
13	Bloomingdale Trading Co Pvt Ltd	30,000	12.50	0	-	-	0	(12.50)
14	Villa-Capri Developers Pvt Ltd	30,000	12.50	0	-	-	0	(12.50)
	Total	1,79,400	74.75	0	1,79,400	74.75	0	-

Note: The Special Resolution was passed by the Members of the Company in the Extra-ordinary General Meeting held on 13th December, 2019 for approval of (i) Re-Classification of Persons/Entities by removal of their names from the "Promoter and Promoters Group" category and (ii) Re-Classification of Mr. Kirtikumar R. Shah from the "Public" category to "Promoter and Promoters Group" category. Consequently, the Company has applied to BSE Ltd (Stock Exchange) for the said Re-classification and awaiting the approval of the same.

A. Change in Promoters' Shareholding (please specify, if there is no change): No Change

SN	Particulars		Shareholding at the beginning of the year			Cumulative Shareholding during the year	
		Date of change	No. of shares	% of total shares of the company	Change	No. of shares	% of total shares of the company
	At the beginning of the year		1,79,400	74.75	-	1,79,400	74.75
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):						
	At the end of the year		1,79,400	74.75	-	1,79,400	74.75

B. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	SHIV PARVATI LEASING LIMITED		-	0.00	15,000	6.25
2	AMITA PRAKASH SHETTY .		-	0.00	7,500	3.13
3	REKHA PRABHAKAR SHETTY .		-	0.00	7,500	3.13
4	VIMAL RASIKLAL SHAH		-	0.00	6,700	2.79
5	THULASI SACHIN SHINDE		-	0.00	400	0.17
6	CHINTAN JITENDRABHAI SHETH		-	0.00	300	0.13
7	P L WANKHEDE		200	0.08	200	0.08
8	M M AGRAWAL		200	0.08	200	0.08
9	MR LAXMAN KALAP		200	0.08	200	0.08
10	NAYAN SHAH		200	0.08	200	0.08

C. Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of Directors and Key Managerial Personnel:		Shareholding at the beginning of the year			Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the company	Change	No. of shares	% of total shares of the company
1	Kirtikumar Ramanlal Shah	02 August 2019	0	0	Open offer	179400	74.75
2	Aarti Kirtikumar Shah	02 August 2019	0	0		0	0
3	Sunil Satyanarayan Sharma	02 August 2019	0	0		0	-
4	Kirankumar Navinchandra Shukla	24 August 2019	0	0		0	-
5	Chandra Shekhar Chhimpa	29 January 2020	0	0		0	-
6	Thulasi Shinde	12 November 2019	0	0		0	-
7	Dipikaben Patel	12 November 2019	0	0		0	-
8	A. Unnikrishnan	02 August 2019	100	0.04	-	-	-
9	Ashwin Damania	24 August 2019	100	0.04	-	-	-
10	Sanjay Johar	02 August 2019	-	-	-	-	-
11	Roselyn Chettiar	02 August 2019	-	-	-	-	-

12	Suresh Pisharody	12 November 2019	200	0.08	-	-	-
13	Ramesh Sanas	12 November 2019	-	-	-	-	-
14	Bhairavi Kadakia	27 January 2020	-	-	-	-	-
	Total of all Directors/KMP at the end of the year		400	0.17	-	1,79,400	74.75

D. INDEBTEDNESS

	Secured Loans excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition		200000		2,00,000.00
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount		200000		2,00,000.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		200000		2,00,000.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	**Particulars of Remuneration**	**Name of MD/WTD/ Manager**				**Total Amount**
		Dipikaben Patel (Manager)	Kirtikumar Shah (Executive Director)	-	---	
1	Gross salary	NIL	NIL*			NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	#NAME?					
5	Others, please specify (Conveyance)		2200			2200
	Total (A)	NIL	2200			2200
	Ceiling as per the Act					

* Mr. Kirtikumar Shah was appointed on the remuneration of Rs. 1, 20,000 per annum approved by the Members of the Company at the AGM held on 20th August, 2020 but the Company has received declaration from Executive Director to waive off his Salary. So, he did not receive any Salary during the FY

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors							Total Amount
1	**Independent Directors**	Sanjay Johar		Ashwin Damania	Roselyn Chettiar	Sunil Sharma	Kirankumar Shukla		
	Fee for attending board committee meetings	750.00		1,250.00	750.00	1000	500.00		4,250.00
	Commission	-		-	-				-
	Others, please specify (Conveyance)	900.00		1,500.00	900.00	1200	600.00		5,100.00
	Total (1)	1,650.00		2,750.00	1,650.00				9,350.00
2	**Other Non-Executive Directors**		A. Unnikrishnan					Aarti Shah	
	Fee for attending board committee meetings		750.00					1000	1,750.00
	Commission		-						-
	Others, please specify (Conveyance)		900.00					1200	2,100.00
	Total (2)		1,650.00						3,850.00
	Total (B)=(1+2)	1,650.00	1,650.00	2,750.00	1,650.00				13,200.00
	Total Managerial Remuneration								
	Overall Ceiling as per the Act								

C. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnels						
		CS	**CS**	**CFO**	**CFO**	**Manager**	**Manager**	**Total**
1	**Name**	**Bhairavi Kadakia (till 27th Jan, 2020)**	**Chandra Shekhar Chhimpa (from 29th Jan, 2020**	**Suresh Pisharody (till 12th Nov 2019)**	**Thulasi Shinde (from 12th Nov, 2019)**	**Ramesh Sanas (till 12th Nov, 2019)**	**Dipikaben Patel (From 12th Nov, 2019)**	
	Gross salary	250000	40000	Nil	Nil	Nil	Nil	290000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	250000	40000	Nil	Nil	Nil	Nil	290000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0		Nil	Nil	Nil	Nil	Nil
2	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0		Nil	Nil	Nil	Nil	Nil
3	Stock Option	0		Nil	Nil	Nil	Nil	Nil
4	Sweat Equity	0		Nil	Nil	Nil	Nil	Nil
	Commission	0		Nil	Nil	Nil	Nil	Nil
	- as % of profit	0		Nil	Nil	Nil	Nil	Nil
5	others, specify…	0		Nil	Nil	Nil	Nil	Nil
	Others, please specify	0		Nil	Nil	Nil	Nil	Nil
	Total	250000	40000	Nil	Nil	Nil	Nil	290000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

	Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A	COMPANY					
	Penalty					
	Punishment					
	Compounding					
B	DIRECTORS					
	Penalty					
	Punishment					
	Compounding					
C	OTHER OFFICERS IN DEFAULT					
	Penalty					
	Punishment					
	Compounding					

For and on behalf of the Board of Directors
LEENA CONSULTANCY LTD

Kirtikumar Shah	**Aarti Shah**
Director	**Director**
DIN: 00169095	**DIN: 01568825**

MUMBAI
Dated : 3rd September, 2020

INDEPENDENT AUDITOR'S REPORT

To the Members of Leena Consultancy Limited
Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Leena Consultancy Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its loss (including other comprehensive income), its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Annual report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regading independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the “Annexure A”, a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;
   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules issued thereunder and relevant provisions of the Act;
   e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company has not paid or provided any managerial remuneration and hence reporting requirements under section 197 (16) of the Act is not applicable.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

K.Y. Narayana
Partner
Membership No. 060639
UDIN: 20060639AAAAEN6701

Place: Mumbai
Dated this 15th day of July, 2020

Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2020:

(i) (a) & (b) The Company does not have any fixed assets ; Hence 3(i) (a) and (b) of the order is not applicable;

(c) According to the information and explanation given to us the Company does not hold any immovable properties. Accordingly, the paragraph 3(i)(c) of the Order regarding title deeds of immovable properties is not applicable;

(ii) According to information and explantions given to us the company does not hold any inventory , so this clause is not applicable;

(iii) The Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act during the year;

(a) Since the company has not given any loan during the year, so the provision of sub- clause (a) of clause (iii) of paragraph 3 of the Order is not applicable;

(b) According to the information and explanation given to us, no repayment schedule has been specified for the outstanding balance amount of the loan given by the company in the earlier periods and accordingly, the question of regularity in repayment of principal amount does not arise;

(c) There are no overdue amounts in respect of such loan;

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made;

(v) In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public and therefore, the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company. We have been informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard;

(vi) The provision of clause (vi) of paragraph 3 of the Order relating to maintenance of cost records are not applicable;

(vii)(a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues such as provident fund, employees' state insurance, income tax, goods and service tax, cess and other applicable statutory dues. According to information and explanations given to us, no undisputed statutory dues payable were in arrears as at March 31, 2020, for a period of more than six months from the date they became payable except mentioned below;

Sr. no.	Name of Statue	Nature of Dues	Amount (in INR)	Period for which amount relates
1	Maharastra State act	Professtional tax	1200	March19 to August 19

(b) According to the information and explanation given to us, there are no outstnaidng disputed dues payable by the Company in case of income tax, goods and service tax or cess and any other statutory dues as on march 31, 2020.

(viii) The Company has neither raised any loan from Banks, Financial Instution nor issued any debentures, therefore provision of paragraph 3(viii) of the Order regarding default in repayment of dues to banks, financial instutuion and debenture holders are not applicable to the Company.

(ix) The Company has not raised any money by way of intital public offer or further public offer (including debt instrument) nor any term loans during period under audit. Acordingly, paragraph 3(ix) of the Order is not applicable.

(x) During the course of our examination of the books and records of the Company carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year;

(xi) The company has not paid or provided any managerial remuneration hence clause 3(xi) of the order is not applicable ;

(xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company;

(xiii) According to the information and explanations given to us and based on our examination of records of the Company, the Company is in compliance with the provisions of section 177 and 188 of the Act, where applicable, for transactions with the related parties and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) During the year, According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of paragraph 3 of the Order is not applicable; and

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

K.Y. Narayana
Partner
Membership No. 060639
UDIN: 20060639AAAAEN6701

Place: Mumbai
Dated this 15th day of July, 2020

Annexure B to the Independent Auditor's Report

Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2020

Opinion

We have audited the internal financial controls with reference to financial statements of the Company as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2020 based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('Guidance Note') issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

K.Y. Narayana
Partner
Membership No. 060639
UDIN: 20060639AAAAEN6701

Place: Mumbai
Dated this 15th day of July, 2020

Leena Consultancy Limited
CIN: L74140MH1983PLC031034
Standalone Balance Sheet as at March 31, 2020
All amounts are in '000 unless otherwise stated

Particulars	Notes	AS on 31.03.2020	AS on 31.03.2019
ASSETS			
Non-current assets			
Financial assets			
Investments	2.01	15.13	47.93
Total non-current assets		**15.13**	**47.93**
Current Assets			
Financial Assets			
Cash and cash equivalents	2.02	92.70	142.72
Bank balance other than above	2.02	5.21	1,013.83
Loans	2.03	1,793.56	1,300.00
Current tax assets (Net)	2.04	17.08	43.18
Other current assets	2.05	8.10	-
Total current assets		**1,916.65**	**2,499.73**
Total Assets		**1,931.78**	**2,547.66**
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	2.06	2,400.00	2,400.00
Other Equity	2.07	(908.91)	83.09
Total equity		**1,491.09**	**2,483.09**
Current liabilities			
Financial Liabilities			
Borrowings	2.08	200.00	-
Trade payables			
Total oustanding dues of Micro & Small Enterprise		-	-
Other than Micro & Small Enterprises		-	-
Other financial liabilities	2.09	229.56	64.57
Other current liabilities	2.10	11.13	-
Total current liabilities		**440.69**	**64.57**
Total equity and liabilities		**1,931.78**	**2,547.66**
Summary of significant accounting policies	1		

Refer accompanying notes. These notes are an integral part of the financial statements.

As per our report of even date

For Nayan Parikh & Co
Chartered Accountants
Firm's Registration No.: 107023W

For and on behalf of the Board of Directors

K.Y. Narayana
Partner
Membership No.060639

Kirtikumar R. Shah
Director
DIN: 00169095

Aarti Kirtikumar Shah
Director
DIN: 01725606

Thulasi Shinde
CFO

Chandra Shekhar Chhimpa
Company Secretary
Membership No: A34712

Place: Mumbai
Date: July 15, 2020

Place: Mumbai
Date: July 15, 2020

Leena Consultancy Limited
CIN: L74140MH1983PLC031034
Standalone Statement of Profit & Loss for the period ended March 31, 2020
All amounts are in '000 unless otherwise stated

Particulars	**Notes**	**Period ended 31.03.2020**	**Period ended 31.03.2019**
Revenue from operations	3.01	322.49	203.46
Total Income		**322.49**	**203.46**
Expenses			
Other expenses	3.02	1,281.69	704.58
Total Expenses		1,281.69	704.58
Profit / (loss) before tax		**(959.20)**	**(501.13)**
Tax expenses			
Current tax		-	-
Deferred tax		-	-
		-	-
Profit/ (loss) for the period		**(959.20)**	**(501.13)**
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Effect of gain/loss of measuring equity instruments through other comprehensive income		(32.80)	(6.03)
Income tax relating to above		-	-
Other comprehensive income		(32.80)	(6.03)
Total comprehensive income for the period		**(992.00)**	**(507.15)**
Earnings per equity share			
Basic/ Diluted (in Rs.)	4.01	(4.00)	(2.09)
Significant accounting policies	1		

Refer accompanying notes. These notes are an integral part of the financial statements.

As per our report of even date
For Nayan Parikh & Co
Chartered Accountants
Firm's Registration No.: 107023W

For and on behalf of the Board of Directors

K.Y. Narayana
Partner
Membership No.060639

Kirtikumar R. Shah
Director
DIN: 00169095

Aarti Kirtikumar Shah
Director
DIN: 01725606

Thulasi Shinde
CFO

Chandra Shekhar Chhimpa
Company Secretary
Membership No: A34712

Place: Mumbai
Date: July 15, 2020

Place: Mumbai
Date: July 15, 2020

Leena Consultancy Limited
CIN: L74140MH1983PLC031034
Statement of changes in equity for the year ended as on March 31, 2020
All amounts are in Rs. '000 unless otherwise stated

A Equity share capital

Particualrs	Amount
Balance at April 1, 2018	2,400.00
Changes in equity share capital during the year	-
Balance at March 31, 2019	**2,400.00**
Changes in equity share capital during the period	-
Balance at March 31, 2020	**2,400.00**

B Other Equity

Particualrs	Reserves and surplus	Other Comprehensive income	Total
	Retained earning	Net gain arising on equity instrument measured at FVTOCI	
Balance at April 1, 2018	**541.29**	**48.96**	**590.25**
(Loss) for the year ended 31.03.2019	(501.13)	-	(501.13)
Net/gain (loss) arising on equity instrument measured at FVTOCI	-	(6.03)	(6.03)
Balance at March 31, 2019	**40.16**	**42.93**	**83.09**
(Loss) for the year March 31, 2020	(959.20)	-	(959.20)
Net/gain (loss) arising on equity instrument measured at FVTOCI	-	(32.80)	(32.80)
Balance at March 31, 2020	**(919.04)**	**10.13**	**(908.91)**

As per our report of even date
For Nayan Parikh & Co
Chartered Accountants
Firm's Registration No.: 107023W

For and on behalf of the Board of Directors

K.Y. Narayana
Partner
Membership No.060639

Kirtikumar R. Shah
Director
DIN: 00169095

Aarti Kirtikumar Shah
Director
DIN: 01725606

Thulasi Shinde
CFO

Chandra Shekhar Chhimpa
Company Secretary
Membership No: A34712

Place: Mumbai
Date: July 15, 2020

Place: Mumbai
Date: July 15, 2020

Leena Consultancy Limited
CIN: L74140MH1983PLC031034
Cash Flow Statement for the year ended March 31, 2020
All amounts are in Rs. '000 unless otherwise stated

Particulars	**Year ended March 31, 2020**	**2019**
Profit Before Tax	(959.20)	(501.13)
Non-cash Adjustment to Profit Before Tax:		
Dividend Income	(0.50)	-
Interest income classified as investing cash flows	(149.76)	(123.50)
	(1,109.45)	(624.63)
Change in operating assets and liabilities :		
(Increase)/decrease in Current Assets	(8.10)	-
Increase/(decrease) in Other Financial Liabilities	167.93	9.67
Decrease/(increase) in Other Financial Assets	5.69	-
Increase/(decrease) in other current liabilities	11.13	-
Cash generated from operations	(932.81)	(614.96)
Direct taxes paid (net of refunds)	(26.10)	20.32
Net cash flow from/(used in) operating activities (A)	(906.72)	(635.28)
Cash flow from investing activities		
Advance Given (Inter corporate deposit)	(400.00)	100.00
Interest received	56.20	123.50
Dividend Income	0.50	-
Deposit Matured	1,000.00	200.00
Net cash flow from/(used in) investing activities (B)	656.70	423.50
Cash flows from financing activities		
Loans Accepted during the year	200.00	-
Net cash flow from/(used in) in financing activities (C)	200.00	-
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	(50.02)	(211.78)
Cash and cash equivalents at the beginning of the year	142.72	354.51
Cash and cash equivalents at the end of the year	**92.70**	**142.72**
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents	92.70	142.72
Other than above	-	
Balance as per the cash flow statement :	**92.70**	**142.72**

Significant accounting policies 1

Note: Above statement has been prepared by using Indirect method as per Ind AS -7 on statement of cash flows.

Particulars	**As at March 31, 2019**	**Net Cash Flow**	**Non Cash changes**	**As at March 31, 2020**
Borrowings	-	200.00	-	200.00
Total	-	200.00	-	200.00

Particulars	**As at March 31, 2018**	**Net Cash Flow**	**Non Cash changes**	**As at March 31, 2019**
Borrowings	-	-	-	-
Total	-	-	-	-

As per our report of even date

For Nayan Parikh & Co
Chartered Accountants
Firm's Registration No.: 107023W

K.Y. Narayana
Partner
Membership No.060639

Place: Mumbai
Date: 15-07-2020

For and on behalf of the Board of Directors

Kirtikumar R. Shah
Director
DIN: 00169095

Aarti Kirtikumar Shah
Director
DIN: 01725606

THULASI SHINDE
CFO

Chandra Shekhar Chhimpa
Company Secretary
Membership No: A34712

Place: Mumbai
Date: 15-07-2020

Leena Consultancy Limited
Notes to the standalone financial statements
All amounts are in Rs. '000 unless otherwise stated

Background

Leena Consultancy Limited is a company limited by shares domiciled in India and incorporated under the provisions of the Companies Act, 1956.

Authorization of standalone financial statements

The standalone financial statements were authorized for issue in accordance with a resolution of the directors on July 15, 2020.

Summary of significant accounting policies

This note provides a list of the significant accounting policies adopted in the presentation of these standalone financial statements.

1.01 BASIS OF PREPARATION

(i) Compliance with Ind AS :

The standalone financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act"), and relevant rules issued thereunder . In accordance with proviso to the Rule 4A of the Companies (Accounts) Rules, 2014, the terms used in these financial statements are in accordance with the definitions and other requirements specified in the applicable Accounting standards.

(ii) Historical cost convention :

The standalone financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities is measured at fair value.

1.02 ROUNDING OF AMOUNTS

All amounts disclosed in the standalone financial statements and notes have been rounded off to the nearest thousands, except where otherwise indicated.

1.03 CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset as current if it is:
i) Expected to be realized or intended to sold or consumed in normal operating cycle,
ii) Held primarily for the purpose of trading,
iii) Expected to be realized within twelve months after the reporting period, or
iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
All other assets are classified as non-current.
A liability is current when:
i) It is expected to be settled in normal operating cycle,
ii) It is held primarily for the purpose of trading,
iii) It is due to be settled within twelve months after the reporting period, or
iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
The Company classifies all other liabilities as non-current.
Deferred tax assets and liabilities are classified as non-current assets and liabilities.
All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of operations, the Company has ascertained its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

1.04 USE OF JUDGEMENTS, ESTIMATES & ASSUMPTIONS

While preparing standalone financial statements in conformity with Ind AS, the management makes certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Financial reporting results rely on our estimate of the effect of certain matters that are inherently uncertain. Future events rarely develop exactly as forecast and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions. The management continually evaluate these estimates and assumptions based on the most recently available information.
Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the standalone financial statements are as below:

Key sources of estimation uncertainty:

Financial instruments; (Refer note 4.06)

1.05 CASH AND CASH EQUIVALENTS

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

1.06 FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognized when a Company becomes a party to the contractual provisions of the instruments.

Initial Recognition and Measurement – Financial Assets and Financial Liabilities

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss and ancillary costs related to borrowings) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in the Statement of Profit and Loss.

Classification and Subsequent Measurement: Financial Assets

The Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income ("FVTOCI") or fair value through profit or loss ("FVTPL") on the basis of following:
- the entity's business model for managing the financial assets and
- the contractual cash flow characteristics of the financial asset.

Amortized Cost:

A financial asset is classified and measured at amortized cost if both of the following conditions are met:
- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

FVTOCI:

A financial asset is classified and measured at FVTOCI if both of the following conditions are met:
- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

FVTPL:

A financial asset is classified and measured at FVTPL unless it is measured at amortized cost or at FVTOCI.
All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

Impairment of Financial Assets :

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Classification and Subsequent measurement: Financial Liabilities

The Company's financial liabilities include trade payables and other financial liabilities.

Financial Liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL. Gains or losses on financial liabilities held for trading are recognized in the Statement of Profit and Loss.

Other Financial Liabilities:

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortized cost using the effective interest method.
The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of Financial Assets and Financial Liabilities:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. If the Company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.
A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

1.07 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.
Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a current pre-tax rate. The increase in the provision due to the passage of time is recognized as interest expense.

Contingent liabilities are disclosed in the case of:
• a present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;
• a present obligation arising from the past events, when no reliable estimate is possible;
• a possible obligation arising from past events, unless the probability of outflow of resources is remote.

Contingent Assets is disclosed when inflow of economic benefits is probable.

1.08 REVENUE RECOGNITION

Interest: Interest income from debt instrument is recognied using the effective interest rate method.

1.09 EARNINGS PER SHARE (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders is adjusted for after income tax effect of interest and other financing cost associated with dilutive potential equity shares and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Leena Consultancy Limited

Notes to Standalone Financial Statements for the period ended March 31, 2020

All amounts are in Rs. '000 unless otherwise stated

2.01 Non-current Investments

	March 31, 2020		March 31, 2019	
	Qty	Amount	Qty	Amount
Investments in Equity Instruments (fully paid-up)				
Quoted (measured at FVTOCI)				
Investment in Prism Johnson Ltd (formerly known as Prism Cement Limited)	500	15.13	500	47.93
Total non - current investments	**500**	**15.13**	**500**	**47.93**

	March 31, 2020	March 31, 2019
Aggregate book value of quoted investments	15.13	47.93
Aggregate market value of quoted investments	15.13	47.93
Aggregate fair value of investments designated at FVTOCI	15.13	47.93
Aggregate amount of impairment in value of investments	-	-

2.02 Cash and Bank Balances

	March 31, 2020	March 31, 2019
Cash and cash equivalent		
Balances with banks:		
On current accounts	90.73	142.25
Cash on hand	1.97	0.47
	92.70	**142.72**
Bank balances other than above		
Unpaid Dividend	5.21	13.83
Deposits with original maturity for more than 3 months but less than 12 months	-	1000.00
	5.21	**1,013.83**
Total	**97.91**	**1,156.55**

2.03 Loans

	March 31, 2020	March 31, 2019
Inter corporate deposit	1,793.56	1,300.00
Total	1,793.56	1,300.00

2.04 Current tax assets (net)

	March 31, 2020	March 31, 2019
Tax deducted at source	17.08	43.18
	17.08	**43.18**

2.05 Other Current Asset

	March 31, 2020	March 31, 2019
Input GST	8.10	-
	8.10	-

2.06 Share capital

	March 31, 2020	March 31, 2019
Authorised share capital :		
2,40,000 (March 31, 2019: 2,40,000) equity shares of Rs.10 each	2400.00	2400.00
	2,400.00	2,400.00
Issued, subscribed and paid up :		
2,40,000 (March 31, 2019: 2,40,000) equity shares of Rs.10 each	2,400.00	2,400.00
Total issued, subscribed and fully paid-up share capital	2,400.00	2,400.00

a. Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Equity shares	March 31, 2020		March 31, 2019	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	240,000	2,400.00	240,000	2,400.00
Outstanding at the end of the period	240,000	2,400.00	240,000	2,400.00

All amounts are in Rs. '000 unless otherwise stated

b. Rights, preference and restrictions attached to shares:

Equity Shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by the share holders.

c. Details of share holders holding more than 5% shares in the company

Name of shareholders	March 31, 2020		March 31, 2019	
	No. of Shares	% of holding	No. of Shares	% of holding
Equity shares of Rs. 10 each fully paid				
Manali Investment & Finance Pvt Ltd.	-	-	23,000	9.58
Shiraz Realtors Pvt Ltd	-	-	30,000	12.50
Gstaad Trading Co. Pvt Ltd	-	-	35,600	14.83
Lavina Contractors & Developers Pvt Ltd	-	-	30,000	12.50
Bloomingdale Trading Co. Pvt Ltd	-	-	30,000	12.50
Villa-Capri Developers Pvt Ltd	-	-	30,000	12.50
Minal Patel	-	-	15,000	6.25
Hardik Patel	-	-	15,000	6.25
Kiritkumar R Shah	179,400	74.75	-	-
Shiv Parvati Leasing Limited	15,000	6.25	-	-
	194,400	**81.00**	**208,600**	**86.91**

2.07	Other equity	March 31, 2020	March 31, 2019
	Retained earnings	(919.04)	40.16
	Other comprehensive income (Equity instrument measured as at FVTOCI)	10.13	42.93
		(908.91)	**83.09**

Descripition of the nature and purpose of reserve within equity

Retained Earning:

Retained earnings are the profits that the Company has incurred till date, less any transfers to general reserve, dividend or other distrubutions paid to shareholders.

2.08	Financial Liabilities	March 31, 2020	March 31, 2019
	Borrowings		
	Loan from Related Party	200.00	-
		200.00	**-**

2.09	Other financial liabilities	March 31, 2020	March 31, 2019
	Unclaimed Dividends	10.89	13.83
	Payables for Expenses	218.67	50.74
		229.56	64.57

Note : The Company has not received any intimation from any 'Enterprise' regarding its status unde 'Micro Small and Medium Enterprise Development Act, 2006' (the Act) and therefore no disclosure under the said Act is done.

2.10	Other Current Liabilities	March 31, 2020	March 31, 2019
	Statutory Dues	11.13	-
		11.13	**-**

Leena Consultancy Limited
Notes to Standalone Financial Statements for the period ended March 31, 2020
All amounts are in Rs. '000 unless otherwise stated

3.01	**Revenue from operations**	**Year ended 31.03.2020**	**Year ended 31.03.2019**
	Other operating revenue		
	Consultancy Fees	169.49	-
	Interest from fixed deposit	17.40	79.71
	Dividend Income	0.50	0.25
	Interest from income tax refund	2.75	-
	Interest from inter corporate deposit	132.36	123.50
	Revenue from operations	**322.49**	**203.46**

3.02	**Other Expenses**	**Year ended 31.03.2020**	**Year ended 31.03.2019**
	Audit fees	33.00	33.00
	Rates & Taxes	95.96	91.40
	Conveyance	3.80	7.20
	Listing and Filing fees	380.10	254.04
	Directors fees	6.00	6.00
	Advertisement, Sales promotion and Other marketing expenses	97.39	59.80
	Legal and professional fees	283.38	122.52
	Fees and subscription	69.90	88.10
	Salary	290.00	20.00
	Agency Commission	2.18	10.55
	Bank Charges	11.65	3.88
	Miscellaneous Expenses	8.33	8.08
		1,281.69	**704.58**
	Payment to Auditors		
	As auditor:		
	Audit fees	15.00	15.00
	Limited Review	18.00	18.00
		33.00	33.00

All amounts are in Rs. '000 unless otherwise stated

4.01 Earnings Per Share (EPS)

	Year ended March 31, 2020	Year ended March 31, 2019
Basic/ diluted earnings per share :		
Attributable to equity holders of the Company	(959.20)	(501.13)
Nominal value of ordinary shares	10.00	10.00
Reconciliation of earnings used in calculating earnings per share :		
Basic/diluted earnings per share		
Loss attributable to equity holders of the company used in calculating basic earnings per share :	(4.00)	(2.09)
Weighted average number of shares used as the denominator :		
Weighted average number of equity shares used as the denominator in calculating basic earnings per share	240,000	240,000

4.02 Capital management

The Company's objectives when managing capital are to safegard its ability to conitue as going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital strucutre to maximise shareholder value.

For the purose of Company's capital management, capital includes capital and all other equity reserves. In order to maintian or achieve a capital structure that maximise the shareholder value, the Company reinvest capital into business based on long term plans. As at March 31, 2020, the Company has only one class of equity shares and no debts.Hence, there are no externally imposed capital requirements.

4.03 Contingent liabilities and capital commitments

	As at March 31, 2020	As at March 31, 2019
Claims against the Company not acknowledged as debts:	-	-
Capital and other commitments	-	-

4.04 Related party disclosures

i) Listed of related parties

a) Names of related parties and related party relationship where control exist

Nature of Relationship	Name of Related Parties
i) Key managerial personnel	Kirtikumar R. Shah, Director (From August 02, 2019)
	Aarti Kirtikumar Shah, Director (From August 02, 2019)
	Sunil Sharma, Independent Director (From August 02, 2019)
	Kirankumar Shukla, Additional Independent Director(From August 24, 2019)
	Sanjay Johar ,Independent Director (Till August 02, 2019)
	Roselyn Chettiar, Independent Director (Till August 02, 2019)
	A. Unnikrishnan, Independent Director (Till August 02, 2019)
	Ashwin Damania, Independent Director (Till August 24, 2019)
	Suresh Pisharody, Cfo(Till November 12, 2019)
	Thulasi Shinde ,Cfo (From November 12, 2019)
	Bhairavi Kadakia ,Company Secretary (Till January 27, 2020)
	Chandra Shekhar Chhimpa, Company Secretary (From January 29, 2020)

All amounts are in Rs. '000 unless otherwise stated

b) Details of Transactions

Particulars	Key Managerial personal		Total Amount	
	2019-20	**2018-19**	**2019-20**	**2018-19**
Income				
Consultancy Fees	200.00	-	200.00	-
Total Income Received	**200.00**	-	**200.00**	-
Expenses				
Remuneration				
Bhairavi Kadakia	250.00	20.00	250.00	20.00
Chandra Shekhar Chhimpa	40.00	-	40.00	-
Directors sitting Fees				
Sanjay Johar	0.75	1.50	0.75	1.50
Roselyn Chettiar	0.75	1.50	0.75	1.50
A. Unnikrishnan	0.75	1.50	0.75	1.50
Ashwin Damania	1.25	1.50	1.25	1.50
Aarti Kirtikumar Shah	1.00	-	1.00	-
Kirankumar Shukla	0.50	-	0.50	-
Sunil Sharma	1.00	-	1.00	-
Conveyance				
Sanjay Johar	0.90	-	0.90	-
Roselyn Chettiar	0.90		0.90	
A. Unnikrishnan	0.90		0.90	
Ashwin Damania	1.50		1.50	
Aarti Kirtikumar Shah	1.20		1.20	
Kirankumar Shukla	0.60		0.60	
Sunil Sharma	1.20		1.20	
KirtiKumar Shah	2.20		2.20	
Total expenses payable	**305.40**	**26.00**	**305.40**	**26.00**
Borrowings				
Loans Taken	200.00	-	200.00	-
Total Borrowings payable	**200.00**	-	**200.00**	-

4.05 Segment Reporting

The Company has single business segment, therefore, in the context of Ind AS 108 on "disclosure of segment information" is not applicable.

4.06 Financial Instruments

(i) Methods & assumption used to estmates the fair value

The fair values of the financial assets and liabilities are included at the amount at which the instruments can be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

a) The carrying amounts of cash and cash equivalents, inter corporate deposits, trade payables, other financial assets and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.

b) For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

(ii) Categoriesof financial instruments

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: directly or indirectly observable market inputs, other than level 1 inputs; and

Level 3: inputs which are not based on observable market data

All amounts are in Rs. '000 unless otherwise stated

Particulars	**As at 31.3.2020**		**As at 31.3.2019**	
	Carrying values	**Fair value**	**Carrying**	**Fair value**
Financial Assets				
Measured at amortised cost				
Cash and bank balances	97.90	97.90	1156.55	1156.55
Loans	1793.56	1793.56	1300.00	1300.00
Total (A)	1891.46	1891.46	2456.55	2456.55
Measured at fair value through other				
Investment in equity instruments of other	15.13	15.13	47.93	47.93
Total (B)	15.13	15.13	47.93	47.93
Total financial assets (A+B)	**1906.59**	**1906.59**	**2504.48**	**2504.48**
Financial liabilities				
Measured at amortised cost				
Borrowings	200.00	200.00	-	-
Other financial liabilities	229.56	229.56	64.57	64.57
Total financial liabilities	**429.56**	**429.56**	**64.57**	**64.57**

(iii) Level wise disclosure of financial instruments

Particulars	**As at March 31,**		**Level**	**Valuation techniques and key points**
	2020	**2019**		
Investment in equity instruments of other companies	15.13	47.93	1	Market value

4.07 Financial Risk Management

The Company's activities does not expose it to any financial risk except for liquidity risk as stated below.

Liquidity risk

Liquidity risk is defined as the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Management monitors rolling forecasts of the group's liquidity position and cash and cash equivalents on the basis of expected cash flows.

Maturities of financial liabiltiies

The table below provides details regarding the remaining contractual maturities of financial liabitilies at the reporting date based on contractual undiscounted payments.

As at March 31, 2020	**less than 1 year**	**1 to 5 year**	**Total**
Non- Derivatives			
Borrowings	200.00	-	200.00
Trade payables	-	-	-
Other financial liabilities	229.56	-	229.56
Total	429.56	0.00	429.56
Derivatives (net settled)	-	-	-
Total	**429.56**	**-**	**429.56**

As at March 31, 2020	**less than 1 year**	**1 to 5 year**	**Total**
Non- Derivatives			
Trade payables	-	-	-
Other financial liabilities	64.57	-	64.57
Total	64.57	-	64.57
Derivatives (net settled)	-	-	-
Total	**64.57**	**-**	**64.57**

C) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company has insignificant exposure to market risks as it is debt free as at end of the reporting period and does not have nay exposure to foreign currecny transctions.

4.08 Previous years figures have been regrouped wherever necessary.

As per our report of even date
For Nayan Parikh & Co
Chartered Accountants
Firm's Registration No.: 107023W

For and on behalf of the Board of Directors

K.Y. Narayana
Partner
Membership No.060639

Kirtikumar R. Shah
Director
DIN: 00169095

Aarti Kirtikumar Shah
Director
DIN: 01725606

Thulasi Shinde
CFO

Chandra Shekhar Chhimpa
Company Secretary
Membership No: A34712

Place: Mumbai
Date: July 15, 2020

Place: Mumbai
Date: July 15, 2020